

City of Cottonwood Tentative
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year	S c h		Funds								
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2025	Adopted/adjusted budgeted expenditures/expenses*	E	1	26,185,176	19,955,363	2,009,195	1,382,005	80,540	75,039,873	0	124,652,152
2025	Actual expenditures/expenses**	E	2	31,787,084	16,028,294	2,014,140	1,961,310	72,300	58,804,075	0	110,667,203
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	0	0	0	0	0	0	0	0
2026	Primary property tax levy	B	4	0							0
2026	Secondary property tax levy	B	5								0
2026	Estimated revenues other than property taxes	C	6	35,557,077	11,850,825	1,645,290	789,410	500	23,675,020	0	73,518,122
2026	Other financing sources	D	7	30,166,630	6,832,435	365,990	1,890,813	70,300	36,585,074	0	75,911,242
2026	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2026	Interfund transfers in	D	9	0	20,268,457	0	0	0	0	0	20,268,457
2026	Interfund Transfers (out)	D	10	20,268,457	0	0	0	0	0	0	20,268,457
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement					366,990					366,990
	Maintained for future capital projects			3,898,152	1,472,607			12,791,775		18,162,534	
	Maintained for future financial stability			9,240,065			68,800		9,308,865		
									0		
										0	
2026	Total financial resources available		12	32,317,033	37,479,110	1,644,290	2,680,223	2,000	47,468,319	0	121,590,975
2026	Budgeted expenditures/expenses	E	13	72,038,525	27,704,224	2,011,280	10,800,500	70,800	60,260,094	0	172,885,423

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

	2025	2026
1	\$ 124,652,152	\$ 172,885,423
2	(63,564,442)	(75,911,242)
3		(20,268,457)
4		
5	\$ 61,087,710	\$ 76,705,724
6	\$ 77,547,502	\$ 79,251,127

☒ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City of Cottonwood Tentative
Revenues other than property taxes
Fiscal Year 2026**

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
General Fund			
Local taxes			
City Sales Tax	\$ 21,273,960	\$ 21,078,005	\$ 21,985,145
Bed Tax	657,570	674,400	687,885
Utility Tax	433,035	438,380	447,145
Franchises	470,280	489,205	479,000
Licenses and permits			
Business Licenses	110,800	111,475	117,050
Construction Permits	465,000	565,000	400,000
Planning & Zoning Fees	546,000	103,995	117,000
Intergovernmental			
Federal Revenue	1,538,140	80,710	226,464
State Revenue	4,754,430	3,858,320	3,737,520
County (including Motor Vehicle Tax)	1,066,480	1,066,480	1,126,095
Other Entities	116,300	231,705	242,445
Charges for services			
Dispatch & Spillman Services	1,262,590	1,262,590	1,325,720
Recreation Fees	984,700	967,540	984,700
Animal Control Fees			
Other Services			
Fines and forfeits			
Municipal Court	172,000	151,975	156,975
Interest on investments			
Interest Income	909,000	1,100,000	800,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Miscellaneous Income	3,031,690	3,200,005	2,132,533
Lease Proceeds			
Rentals	80,900	56,400	56,400
Other Financing Sources	720,000	215,600	535,000
Total General Fund	\$ 38,592,875	\$ 35,651,785	\$ 35,557,077

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Tentative
Revenues other than property taxes
Fiscal Year 2026**

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
Special revenue funds			
HIGHWAY USER REVENUE FUNDS			
Fuel Tax	\$ 1,323,650	\$ 1,266,435	1,391,590
Additional Sales Tax	1,805,425	1,781,645	1,762,565
Federal Grants			
State Grants	1,488,460		1,488,460
Other Income	100,000	254,460	100,000
Total Street Maintenance & Construction	\$ 4,717,535	\$ 3,302,540	\$ 4,742,615
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
Federal Grant	\$ 1,919,350	3,180,870	2,795,575
City Sales Tax	581,540	568,090	
Other Entities	434,000	452,000	452,000
Charges for services			
Fare Box	\$ 161,670	185,900	187,000
Miscellaneous			
Other Income	\$ 28,500	-	-
Total Cottonwood Area Transit System	\$ 3,125,060	\$ 4,386,860	\$ 3,434,575
LIBRARY FUND			
Intergovernmental			
County Library	\$ 111,935	111,935	109,230
Charges for services			
Collection Income	\$		
Interest on investment			
Interest Income	\$ 1,000	1,000	1,000
Miscellaneous			
Other Income (including grants)	\$ 60,500	50,500	82,500
Total Library Fund	\$ 173,435	\$ 163,435	\$ 192,730
CEMETERY			
Intergovernmental			
State Grants	\$	\$	\$
Federal Grants			
Charges for services			
Sale of Grave Liners	\$ 500	500	500
Uses of monies & properties			
Rental & Leases	\$		
Other Income	3,650	3,000	3,000
Total Cemetery	\$ 4,150	\$ 3,500	\$ 3,500

**City of Cottonwood Tentative
Revenues other than property taxes
Fiscal Year 2026**

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
AIRPORT			
Intergovernmental			
State Grants	\$ 1,615,285	\$ 11,405	\$ 1,577,430
Federal Grants	1,128,570	124,605	1,240,890
Charges for services			
Fuel Sales & Oil Sales	\$ 250,000	183,835	200,000
Uses of monies & properties			
Rental & Leases	\$ 189,795	190,930	203,150
Other Income	4,000	7,000	500
Total Airport Authority	\$ 3,187,650	\$ 517,775	\$ 3,221,970
OTHER GRANTS			
Intergovernmental Revenues	\$ -	\$ -	\$ -
Total Other Grants Fund	\$ -	\$ -	\$ -
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
Federal Grants	\$ 302,000	213,530	255,435
Other Entities			
Total Community Development Block Grants	\$ 302,000	213,530	255,435
Total Special Revenue Funds	\$ 11,509,830	\$ 3,506,335	\$ 11,850,825
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
Fiduciary Funds			
EXPENDABLE TRUST FUNDS			
Health & Benefits Trust Fund	\$ 500	2,800	500
Alternative Pension Fund	-	-	-
Total Expendable Trust Funds	\$ 500	\$ 2,800	\$ 500
DEBT SERVICE FUNDS			
Local Taxes			
City Sales Tax	\$ 1,648,450	1,648,450	1,644,290
Charges for services			
Water User Fees - Debt Service	\$ -	\$ -	-
Interest			
Interest Income	\$ 1,000	1,950	1,000
Total debt service funds	\$ 1,649,450	\$ 1,650,400	\$ 1,645,290
Capital projects funds			
Intergovernmental			
Federal Grants	\$ -	\$ -	\$ -
State Grants	-	-	-
County Revenue	400,000	65,000	400,000
City Sales Tax	387,700	380,200	384,410
Miscellaneous			
Other Income	\$ -	\$ -	\$ -
Interest Income	5,000	26,000	5,000
Other Financing Sources			
Total capital projects funds	\$ 792,700	\$ 471,200	\$ 789,410

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City of Cottonwood Tentative
Revenues other than property taxes
Fiscal Year 2026**

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
Enterprise funds			
WASTEWATER			
City Sales Tax	\$ -	\$ -	-
User Fees	5,468,335	5,506,600	5,511,100
Interest Income	300,000	605,600	300,000
Other Financing Sources			8,500,000
Other Income	50		
Total Wastewater Enterprise	\$ 5,768,385	\$ 6,112,200	\$ 14,311,100
WATER			
City Sales Tax	\$ -	\$ -	-
User Fees	8,404,865	8,997,750	8,642,310
Interest Income	704,300	1,369,400	704,500
Clarkdake Reimbursements			
Other Income	17,110	52,110	17,110
Total Water Enterprise	\$ 9,126,275	\$ 10,419,260	\$ 9,363,920
Total Enterprise funds	\$ 14,894,660	\$ 16,531,460	\$ 23,675,020
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
Internal service funds			
	\$	\$	\$
	\$	\$	\$
Total internal service funds	\$	\$	\$
Total all funds	\$ 67,440,015	\$ 57,813,980	\$ 73,518,122

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood Tentative
Other financing sources/(uses) and interfund transfers
Fiscal year 2026

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
General Fund				
Operating Transfer Out - HURF	\$			10,572,112
Operating Transfer Out - Transit				
Operating Transfer Out - Library				1,232,976
Operating Transfer Out - Cemetery				73,325
Operating Transfers Out - Airport				269,767
Operating Transfer Out - Capital				8,120,277
Fund Balance	30,166,630			
Total General Fund	\$ 30,166,630	\$	\$	\$ 20,268,457
Special revenue funds				
Transfer Out Airport - Airport Improve	\$			
Transfer in Airport Improvements - Airport Fund				
Transfer in to Grant fund - CIP Fund			8,120,277	
Operating Transfer In for Library - General Fund			1,232,976	
Operating Transfer in for Cemetery - General Fund			73,325	
Operating Transfer in for HURF - General Fund			10,572,112	
Operating Transfer in for Grant-General Fund				
Operating Transfer in for Airport			269,767	
Operating Transfer in for Transit				
Fund Balance	6,832,435			
Total special revenue funds	\$ 6,832,435	\$	\$ 20,268,457	\$
Debt service funds				
	\$	\$	\$	\$
Fund Balance	365,990			
Total debt service funds	\$ 365,990	\$	\$	\$
Capital projects funds				
	\$	\$	\$	\$
Fund Balance	1,890,813			
Total capital projects funds	\$ 1,890,813	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Fund Balance	70,300			
Total permanent funds	\$ 70,300	\$	\$	\$
Enterprise funds				
	\$	\$	\$	\$
Fund Balance	36,585,074			
Total enterprise funds	\$ 36,585,074	\$	\$	\$
Internal service funds				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$ 75,911,242	\$	\$ 20,268,457	\$ 20,268,457

**City of Cottonwood Tentative
Expenditures/expenses by fund
Fiscal year 2026**

Fund/Department	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
General Fund				
Administration	\$ 1,010,322	\$ (276,875)	\$ 733,447	1,035,347
Personnel	712,315	(119,550)	592,765	801,454
City Council	26,863,282	(26,381,277)	482,005	13,673,397
Natural Resource Project				
City Clerk	273,595	17,202	290,797	292,053
Finance	964,166	57,479	1,021,645	1,062,695
IT Services	2,321,060	(334,513)	1,986,547	2,977,928
Purchasing				
Community Development	1,684,152	(369,442)	1,314,710	1,641,236
Economic Development	739,164	(109,134)	630,030	805,879
Municipal Court	847,599	(68,764)	778,835	822,654
Legal	778,694	(278,284)	500,410	791,029
Non-Departmental	1,656,895	(289,950)	1,366,945	1,619,685
Engineering	441,017	51,789	492,806	722,731
Building Maintenance	1,261,091	(105,386)	1,155,705	1,421,343
Custodial				
Public Works	324,082	(36,977)	287,105	408,293
Police	9,021,309	(752,009)	8,269,300	9,963,104
Animal Control	294,304	8,327	302,631	318,303
Communications	2,576,039	(194,753)	2,381,286	2,797,478
Fire	6,905,591	(1,811,681)	5,093,910	6,075,411
Parks & Recreation	1,256,526	(382,366)	874,160	1,721,288
Recreation Center	1,515,762	35,403	1,551,165	2,140,923
Transfer Station				
Pool	186,910	4,620	191,530	201,560
Youth Center	176,086	10,859	186,945	216,277
Operating Transfers	7,478,447	(6,276,042)	1,202,405	20,268,457
Housing & Development	300,000	(200,000)	100,000	260,000
Total General Fund	\$ 63,986,500	\$ (37,801,324)	\$ 31,787,084	\$ 72,038,525
Special revenue funds				
Highway User Revenue Fund-HL	\$ 14,574,390	\$ (6,457,706)	\$ 8,116,684	17,129,096
Cottonwood Area Transit-CAT / LYN	3,602,735	784,125	4,386,860	3,875,635
Library	1,270,030	(118,385)	1,151,645	1,425,706
Cemetery	62,470	11,575	74,045	76,825
Airport Fund	1,007,916	(482,501)	525,415	673,417
Grants	2,979,000	(1,418,885)	1,560,115	4,268,110
Community Development Block Gra	302,000	(88,470)	213,530	255,435
Total special revenue funds	\$ 27,725,610	\$ (7,770,247)	\$ 16,028,294	\$ 27,704,224
Debt service funds				
Debt Service	\$ 2,021,905	\$ (7,765)	\$ 2,014,140	2,011,280
Total debt service funds	\$ 2,016,960	\$ (7,765)	\$ 2,014,140	\$ 2,011,280
Capital projects funds				
Capital Projects Fund	\$ 2,206,290	\$ (244,980)	\$ 1,961,310	10,800,500
Total capital projects funds	\$ 1,626,985	\$ (244,980)	\$ 1,961,310	\$ 10,800,500
FIDUCIARY FUNDS				
Volunteer Firefighter Fund	\$ 289,640	\$ (289,640)	\$	
Health Fund	66,550	5,750	72,300	70,800
Total permanent funds	\$ 364,430	\$ (283,890)	\$ 72,300	\$ 70,800
Enterprise funds				
Wastewater Treatment	\$ 14,951,915	\$ 6,112,200	\$ 21,064,115	24,930,270
Water System Operations	27,320,712	10,419,248	37,739,960	35,329,824
Total enterprise funds	\$ 58,508,425	\$ 16,531,448	\$ 58,804,075	\$ 60,260,094
Internal service funds				
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 154,228,910	\$ (29,576,758)	\$ 110,667,203	\$ 172,885,423

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City of Cottonwood Tentative
Full-time employees and personnel compensation
Fiscal year 2026**

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2026	2026	2026	2026	2026	2026
General Fund	174.30	\$ 15,106,577	\$ 1,799,340	\$ 3,420,396	\$ 1,603,458	\$ 21,929,771
Special revenue funds						
Highway User Revenue Fund (HURF)	6.50	\$ 404,008	\$ 46,272	\$ 112,958	\$ 68,888	\$ 632,126
Cottonwood Area Transit	21.00	\$ 1,322,721	\$ 146,200	\$ 381,381	\$ 174,506	\$ 2,024,808
Library	6.00	\$ 403,472	\$ 37,977	\$ 79,346	\$ 36,312	\$ 557,107
Airport	2.00	\$ 164,767	\$ 19,772	\$ 33,424	\$ 14,679	\$ 232,642
Total special revenue funds	35.50	\$ 2,294,968	\$ 250,221	\$ 607,109	\$ 294,385	\$ 3,446,683
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Wastewater Treatment	13.40	\$ 927,686	\$ 111,000	\$ 269,853	\$ 105,128	\$ 1,413,667
Water System Operations	25.60	\$ 2,100,838	\$ 250,589	\$ 534,990	\$ 246,510	\$ 3,132,927
Total enterprise funds	39.00	\$ 3,028,524	\$ 361,589	\$ 804,843	\$ 351,638	\$ 4,546,594
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	248.80	\$ 20,430,069	\$ 2,411,150	\$ 4,832,348	\$ 2,249,481	\$ 29,923,048