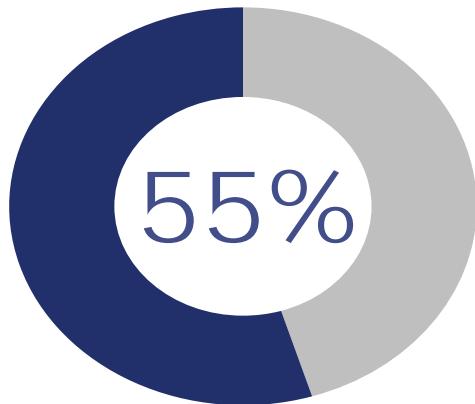


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS

\$10,524,859

Budget

TOTAL REVENUE - ALL FUNDS

\$139,423,660

TOTAL EXPENSES - ALL FUNDS

\$5,765,869

TOTAL EXPENSES - ALL FUNDS

\$139,423,660

FUND BALANCE/CARRYOVER - ALL FUNDS

\$4,758,990

% Expended of Budget

4.14%

Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	1,505,306
Library	(114,341)
Airport	(19,408)
Streets - H.U.R.F.	238,588
Grant Fund	(10,794)
Transit - CAT & LYNX	(39,987)
Debt Service Fund	33
Capital Improvement Fund	53,583
Other Funds	(45,266)
Total GF & Non-Major	\$ 1,567,713
Water Utility	691,815
Wastewater Utility	2,499,462
Total Enterprise Funds	3,191,277
Total All Funds	\$ 4,758,990

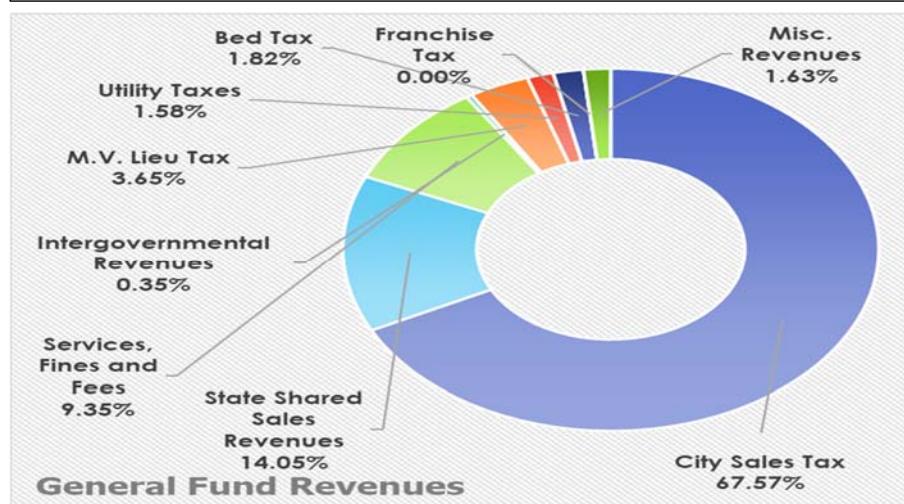
As of the end of August 2022, the City's overall revenues exceeded expenses and the City had only expended 4% of the total FY 2023 Adopted budget. Total Sales tax (TPT) collections for the end of FY 2022 were up by 12% over FY 2021 and were on target for maintaining the budgeted reserves for FY 2023. The first two months of FY 2023 are trending in a positive direction with sales tax (TPT) being 10% over the same period of FY 2022. The economy is strong despite the current inflation rates, increasing interest rates and the forecasting of a possible recession on the horizon. The TPT tax makes up approximately 69% of the revenues received in the General Fund and over 56% of the total revenues collected for all funds in July. The current fund balance carryover accumulated in the first month of FY 2023 is a total of \$4.7M, as is shown in the chart to the left. Some of the Special Revenue Funds balances are negative and will need the General Fund to support the shortages during the year. The Water & Wastewater Utilities are both showing increases in carryover partially due to projects that have not been started yet in FY 2023.

A comparison of all revenues from FY 2022 to FY 2023 shows an increase of 4% overall revenue sources. As is shown on the chart on the bottom left we have received the ARPA funding for FY 2023 that was used to fund operations of the Wastewater department to allow for budgeting of a major overhaul of the Mingus Avenue Treatment Plant. Most revenues are showing a small increase and seem to be trending as expected.

City Sales Tax (TPT) is currently 67% of total revenues received for the General Fund as is shown in the graph below.

General Fund Revenues		
	Aug-22	Aug-21
City Sales Tax (TPT)	\$ 3,292,770	\$ 2,970,006
State Shared Sales Revenues	\$ 684,740	\$ 532,840
Services, Fines and Fees	\$ 455,557	\$ 439,486
Intergovernmental Revenues	\$ 16,890	\$ 194,552
M.V. Lieu Tax	\$ 177,664	\$ 172,884
Utility Taxes	\$ 77,235	\$ 75,475
Bed Tax	\$ 88,677	\$ 80,260
Franchise Tax	\$ -	\$ -
Misc. Revenues	\$ 79,557	\$ 19,968
Total Revenues General Fund	\$ 4,873,090	\$ 4,485,472

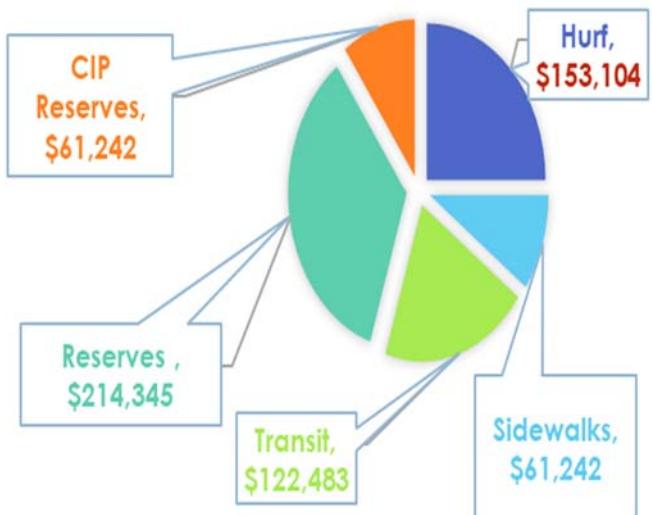
Revenue All Other Funds		
Sales Tax - Other Funds	\$ 809,878	\$ 703,497.88
HURF Taxes		195,926
		313,061.64
Services, Fines and Fees	56,561	23,631.36
Int-govt. Rev	2,142,403	2,165,657.21
Misc. Revenues	90,749	29,303.96
Transfers In - From GF	0	-
Service Charges - Water	1,531,414	1,630,854.92
Service Charges - WW	824,838	740,696.35
Total All Other Funds	\$ 5,651,769	\$ 5,606,703
Total Revenues All Funds	\$ 10,524,859	\$ 10,092,176



ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 83.4%
01	General Fund	\$ 3,367,785	\$ 32,630,545	\$ 29,262,760	89.7%
03	Library	119,506	1,328,220	1,208,714	91.0%
05	Airport	91,679	379,680	288,001	75.9%
10	HURF - Department	226,317	1,935,280	1,708,963	88.3%
10	HURF - Construction	88,280	3,347,615	3,259,335	97.4%
15	Transit	282,918	3,762,350	3,479,432	92.5%
20	Debt Service	274,454	1,650,930	1,376,476	83.4%
50	Water	877,306	12,901,995	12,024,689	93.2%
51	Wastewater	378,233	14,644,940	14,266,707	97.4%
Combined - Non Major Funds		59,389	20,124,100	20,064,711	99.7%
Total		\$5,765,869	\$92,705,655	\$86,939,786	93.78%

*Graph depicts the scale of remaining balances

SALES TAX (TPT) RESERVES ADDED
FY2023

At the end of the second month of FY 2023 all expenses are trending under where we would expect to see them except the Debt Service Fund. The Debt Service fund is a monthly charge that is calculated based on the annual total and will be always be on track. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of August we would anticipate that most departments would have expended 16.6% of their budget. The actual vs. budgeted expenditures overall hit the mark since there is 93.78% remaining of the total budget and we would anticipate the remaining percentage to be 83.4%.

Salaries and benefits made up 49% of the City's expenses at a total of \$2.8M at the end of the August. The percentage is lower than in the past due to fully funding the Public Safety Personnel Retirement System for Police and Fire, decreasing the monthly pension contributions. The budget for FY 2023 has 231 full time employees budgeted and on average pays 250 to 280 people, some part-time.

The 0.5% Sales Tax (TPT) increase adopted in FY 2019 was allocated to various reserves and to help fund HURF (streets), Sidewalks and Transit. For fiscal year 2023 the City has allocated this increase to CIP, Streets, Transit and Reserves. The chart on the left shows the total allocations from the first two months of the year. These allocations will be used to fund future capital projects and support for these departments.

Expenses By Category

