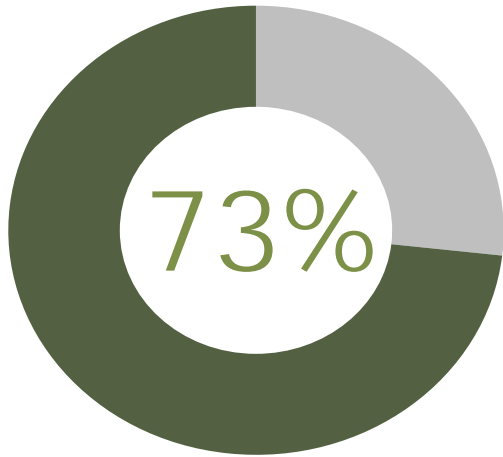


Percentage of Revenue Spent



Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	5,955,078
Library	(438,251)
Airport	11,498
Streets - H.U.R.F.	(58,913)
Grant Fund	1,215,320
Transit - CAT & LYNX	25,371
Debt Service Fund	(4,698)
Capital Improvement Fund	228,328
Other Funds	(9,589)
Total GF & Non-Major	\$ 6,924,145
Water Utility	2,157,313
Wastewater Utility	809,406
Total Enterprise Funds	2,966,719
Total All Funds	\$ 9,890,864

Summary

TOTAL REVENUE - ALL FUNDS

\$36,911,939

TOTAL EXPENSES - ALL FUNDS

\$27,021,075

FUND BALANCE/CARRY OVER - ALL FUNDS

\$9,890,864

Budget

TOTAL REVENUE - ALL FUNDS

\$78,468,850

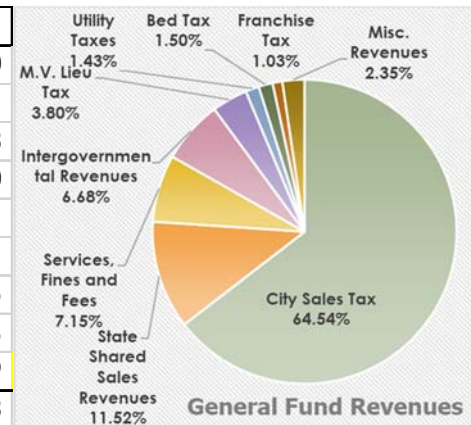
TOTAL EXPENSES - ALL FUNDS

\$78,468,850

% Expensed of Budget

34.44%

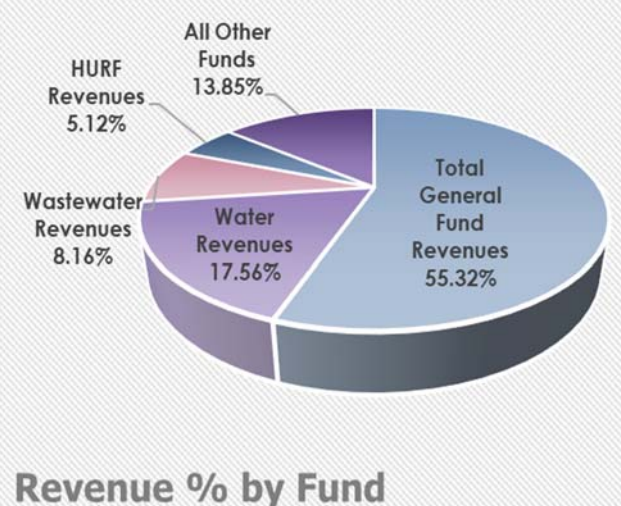
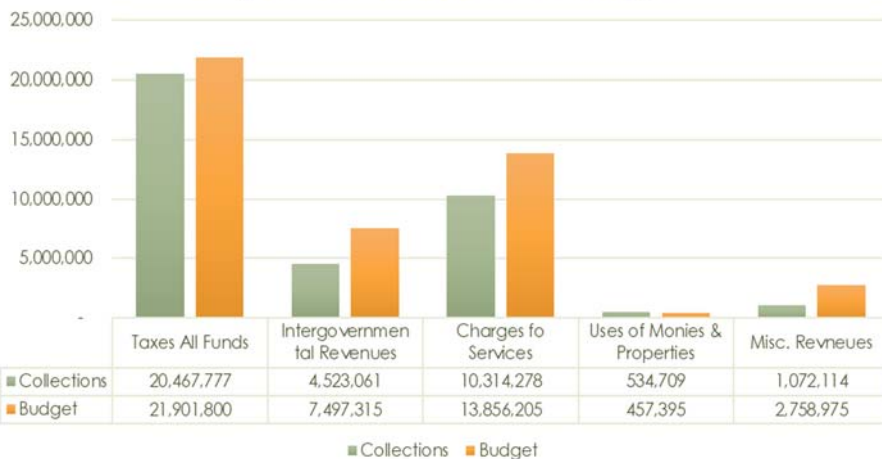
General Fund Revenues	
City Sales Tax	13,177,900
State Shared Sales Revenues	2,351,841
Services, Fines and Fees	1,460,108
Intergovernmental Revenues	1,364,550
M.V. Lieu Tax	776,081
Utility Taxes	292,841
Bed Tax	305,575
Franchise Tax	211,283
Misc. Revenues	479,239
Total Revenues General Fund	\$ 20,419,418



As of March 2021, the City's overall revenues exceeded expenses by 27%. This can partially be attributed to projects and expenses that haven't been started or completed and the City Council's decision to reserve a portion of the FY 2019 .5% increase in sales tax. The table to the left shows the breakdown of the estimated increases in fund balance/reserves by fund for the current fiscal year ending that would currently be carried over into next fiscal year. Since the General fund supports all the smaller non-major funds, a fund with a negative balance will require transfers from the General Fund for support by year end.

The graph below shows that our major revenue sources compared to the budget are exceeding the expectation at the end of March for most categories. Sales tax is currently 64.54% of our total General Fund Revenues. Although we are open for business again the Services and fees have not increase to their pre-Covid amounts and are a little behind previous years but are slowly increasing.

Major Revenue Source Vs. Budget

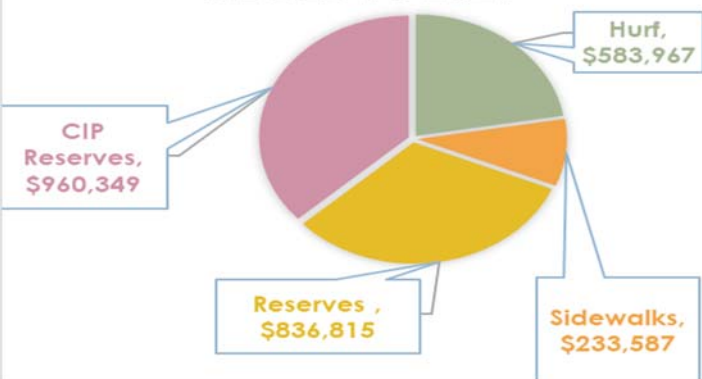


ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 25%
01	General Fund	\$ 14,464,340	\$ 21,763,870	\$ 7,299,530	33.5%
03	Library	812,764	1,098,105	285,341	26.0%
05	Airport	148,469	212,490	64,021	30.1%
10	HURF - Department	1,112,199	1,329,920	217,721	16.4%
10	HURF - Construction	835,357	3,096,115	2,260,758	73.0%
15	Transit	1,481,907	3,483,910	2,002,003	57.5%
20	Debt Service	1,236,283	1,644,810	408,527	24.8%
50	Water	4,324,133	8,727,315	4,403,182	50.5%
51	Wastewater	2,201,168	7,341,000	5,139,832	70.0%
	Combined - Non Major Funds	404,455	2,791,025	2,386,570	85.5%
Total		\$27,021,075	\$51,488,560	\$24,467,485	47.52%

*Graph depicts the scale of remaining balances

SALES TAX RESERVES ADDED FY 2021



Future Projects in the Works

- Mingus Avenue – Plans Completed and working on Easements and utility relocation
- Lift Station 4 Rehabilitation – Construction Started
- Riverfront Trail Re-construction - Finished
- Pharsall Flume Replacement at the Mingus Plant
- 260 Redundant Waterline Construction
- Willard Street Dip Repair – Finished
- Willard Street Sidewalk Bid and scheduled

As of March all fund expenditures are within their budgets, except the Streets Department. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of March we would anticipate that most departments would have expended 75% of their budget, but the chart shows that overall they have expended only 47.52% of the budget without Fund Balance/Carry-over values. The Debt Service fund is right at budget since this fund does monthly deposits.

Salaries and benefits make up 54% of the City's expenses at a total of \$12.8M at February 28th. Since City Government is a service-based industry this is exactly what we would expect to see at this time. At the end of December several projects are in the works to begin with bidding under way and development of plans.

The graph to the left shows that the City has allocated \$836,815 this year to be added to general fund reserves from the FY 2019 .5% increase in sales tax. The Council also directed staff to put a portion of these funds towards HURF (Street Construction) and Sidewalks. One of the projects that will be funded by this allocation is going out to bid. This project will be the Willard Street Sidewalk across from the hospital. Bidding will be done by the end of February with the project starting in March. The Willard Dip Repair started in February and was completed in March. Utilities started the meter exchange program and it is moving smoothly and is also working on replacing the arsenic media at some of the well sites.

Expenses by Category

