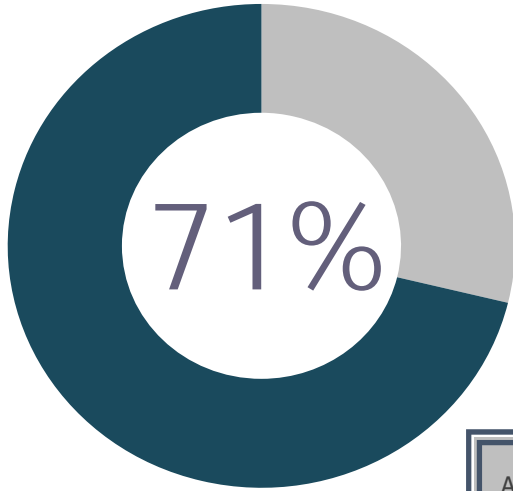


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS  
\$20,578,979

TOTAL EXPENSES - ALL FUNDS  
\$14,655,835

FUND BALANCE/CARRYOVER - ALL FUNDS  
\$5,923,145

Budget

TOTAL REVENUE - ALL FUNDS  
\$78,468,850

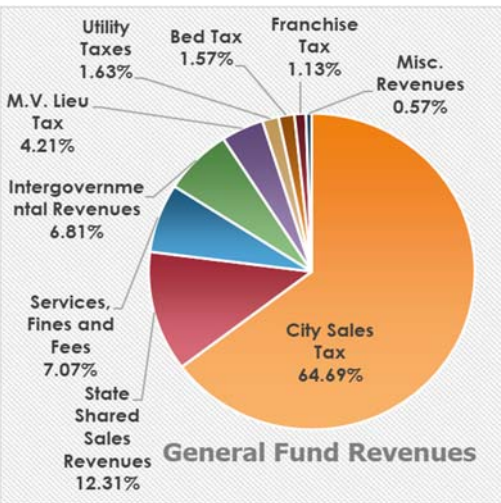
TOTAL EXPENSES - ALL FUNDS  
\$78,468,850

% Expensed of Budget  
18.68%

As of November 2020, the City's overall revenues exceeded expenses by 29%. This can partially be attributed to projects and expenses that haven't been started or completed and the City Council's decision to reserve a portion of the FY 2019 .5% increase in sales tax. The table to the right shows the breakdown of the estimated increases in fund balance/reserves by fund for the current fiscal year ending. This amount would be added to the Fiscal Year 2020 ending fund balances. Since the General fund supports all the smaller non-major funds, a fund with a negative balance will require transfers from the General Fund for support by year end. The graph below shows that our major revenue sources are increasing year over year and are on track to end FY 2021 higher than FY 2020. As of the end of November Sales tax is up \$968,172 a 16% increase over the same period of FY 2020.

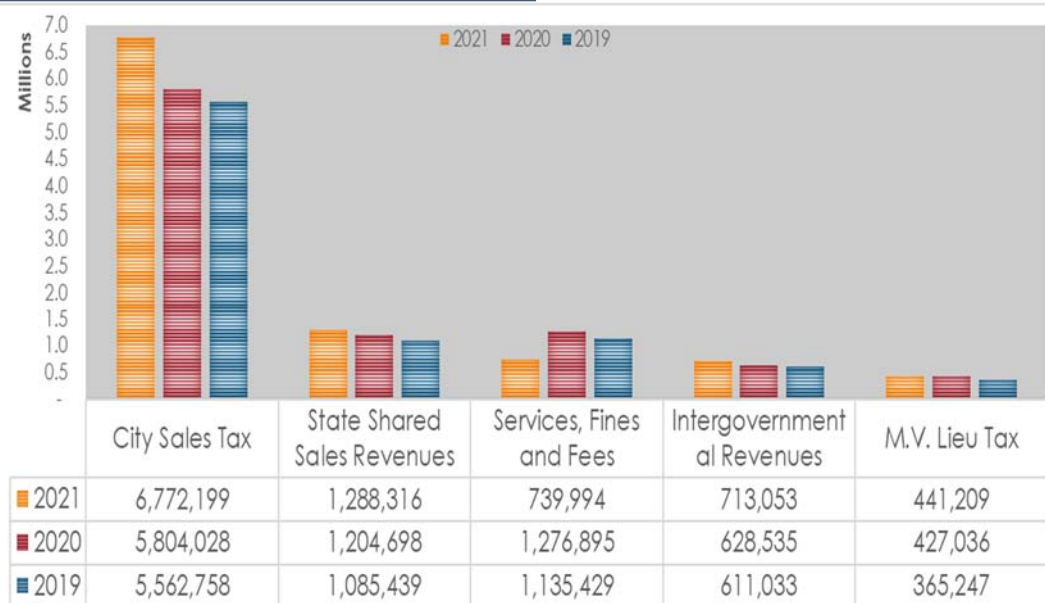
Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

|                                 |                     |
|---------------------------------|---------------------|
| General Fund                    | 2,647,916           |
| Library                         | (105,836)           |
| Airport                         | 23,083              |
| Streets - H.U.R.F.              | (367,422)           |
| Grant Fund                      | 1,343,843           |
| Transit - CAT & LYNX            | 23,456              |
| Debt Service Fund               | (4,699)             |
| Capital Improvement Fund        | 123,122             |
| Other Funds                     | (2,394)             |
| <b>Total GF &amp; Non-Major</b> | <b>\$ 3,681,068</b> |
| Water Utility                   | 1,542,264           |
| Wastewater Utility              | 699,813             |
| <b>Total Enterprise Funds</b>   | <b>2,242,076</b>    |
| <b>Total All Funds</b>          | <b>\$ 5,923,145</b> |



| General Fund Revenues              |                      |
|------------------------------------|----------------------|
|                                    | 2021                 |
| City Sales Tax                     | 6,772,199            |
| State Shared Sales Revenues        | 1,288,316            |
| Services, Fines and Fees           | 739,994              |
| Intergovernmental Revenues         | 713,053              |
| M.V. Lieu Tax                      | 441,209              |
| Utility Taxes                      | 170,629              |
| Bed Tax                            | 164,749              |
| Franchise Tax                      | 118,493              |
| Misc. Revenues                     | 59,697               |
| <b>Total Revenues General Fund</b> | <b>\$ 10,468,338</b> |

| Revenue All Other Funds         |                      |
|---------------------------------|----------------------|
| Sales Tax - Other Funds         | \$ 1,365,742         |
| HURF Taxes                      | 468,605              |
| Services, Fines and Fees        | 49,319               |
| Int-govt. Rev                   | 2,264,965            |
| Misc. Revenues                  | 101,634              |
| Transfers In - From GF          | 336,980              |
| Service Charges - Water         | 3,879,282            |
| Service Charges - WW            | 1,644,115            |
| <b>Total All Other Funds</b>    | <b>\$ 10,110,641</b> |
| <b>Total Revenues All Funds</b> | <b>\$ 20,578,979</b> |

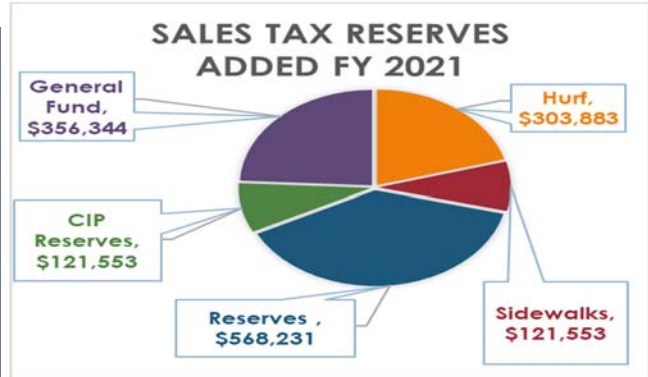


ACTUAL vs. BUDGETED EXPENDITURES

| FUND         | Account Title              | Actual              | Budget - W/Out Carryover/Fund Balance | Remaining \$ *      | Remaining % Goal - 58.4% |
|--------------|----------------------------|---------------------|---------------------------------------|---------------------|--------------------------|
| 01           | General Fund               | \$ 7,820,422        | \$ 21,763,870                         | \$ 13,943,448       | 64.1%                    |
| 03           | Library                    | 397,208             | 1,098,105                             | 700,897             | 63.8%                    |
| 05           | Airport                    | 77,342              | 212,490                               | 135,148             | 63.6%                    |
| 10           | HURF - Department          | 755,786             | 1,329,920                             | 574,134             | 43.2%                    |
| 10           | HURF - Construction        | 640,894             | 3,096,115                             | 2,455,221           | 79.3%                    |
| 15           | Transit                    | 775,415             | 3,483,910                             | 2,708,495           | 77.7%                    |
| 20           | Debt Service               | 688,913             | 1,644,810                             | 955,897             | 58.1%                    |
| 50           | Water                      | 2,350,192           | 8,727,315                             | 6,377,123           | 73.1%                    |
| 51           | Wastewater                 | 945,067             | 7,341,000                             | 6,395,933           | 87.1%                    |
|              | Combined - Non Major Funds | 204,597             | 2,791,025                             | 2,586,428           | 92.7%                    |
| <b>Total</b> |                            | <b>\$14,655,835</b> | <b>\$51,488,560</b>                   | <b>\$36,832,725</b> | <b>71.54%</b>            |

\*Graph depicts the scale of remaining balances

As of November 30th all fund expenditures are within their budgets. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of November we would anticipate that most departments would have expended 41.6% of their budget, but the chart shows that overall they have expended only 28.5% of the budget without Fund Balance/Carry-over values. The HURF departments is over 67% due to a one time expenditure for Street Striping. The Debt Service fund is right at budget since this fund does monthly deposits. Salaries and benefits make up 53% of the City's expenses at a total of \$7.7M at November. Since City Government is a service-based industry this is exactly what we would expect to see at this time. At the end of November several projects are in the works to begin with bidding under way and development of plans. The graph to the right shows that the City has allocated \$564,231 this year to be added to general fund reserves from the FY 2019 .5% increase in sales tax. The Council also directed staff to put a portion of these funds towards HURF (Street Construction) and Sidewalks. One of the projects that will be funded by this allocation is going out to bid. This project will be the Willard Street Sidewalk across from the hospital. Bidding will be done by the end of February with the project starting in March. The Willard Dip Repair is scheduled to start and Utilities is starting the Lift Station 4 repairs in February as well.



Future Projects in the Works

- Mingus Avenue – Plans Completed and working on Easements and utility relocation
- Lift Station 4 Rehabilitation – Construction Started
- Riverfront Trail Re-construction - Started
- Pharshall Flume Replacement at the Mingus Plant
- 260 Redundant Waterline Construction
- Willard Street Dip Repair – Started

Expenses by Category

