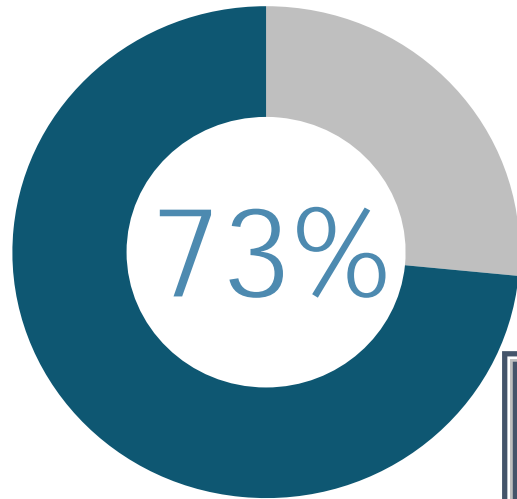


Percentage of Revenue Spent

Summary

Budget



TOTAL REVENUE - ALL FUNDS

\$32,294,075

TOTAL REVENUE - ALL FUNDS

\$78,468,850

TOTAL EXPENSES - ALL FUNDS

\$23,722,268

TOTAL EXPENSES - ALL FUNDS

\$78,468,850

FUND BALANCE/CARRYOVER - ALL FUNDS

\$8,571,807

% Expensed of Budget

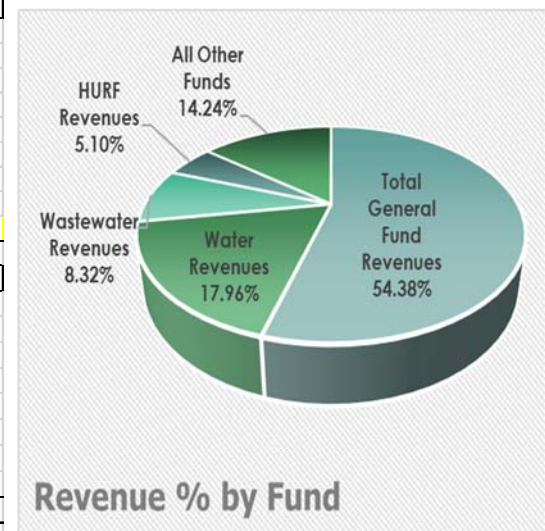
30.23%

Current Fiscal Year Fund Balance/Carry Over (Revenue over Expenditures)

General Fund	4,749,590
Library	(307,095)
Airport	21,712
Streets - H.U.R.F.	(98,470)
Grant Fund	1,286,022
Transit - CAT & LYNX	(130,038)
Debt Service Fund	(4,698)
Capital Improvement Fund	193,914
Other Funds	(8,397)
<b>Total GF &amp; Non-Major</b>	<b>\$ 5,702,539</b>
Water Utility	1,984,240
Wastewater Utility	885,028
<b>Total Enterprise Funds</b>	<b>2,869,268</b>
<b>Total All Funds</b>	<b>\$ 8,571,807</b>

As of February 2021, the City's overall revenues exceeded expenses by 27%. This can partially be attributed to projects and expenses that haven't been started or completed and the City Council's decision to reserve a portion of the FY 2019 .5% increase in sales tax. The table to the left shows the breakdown of the estimated increases in fund balance/reserves by fund for the current fiscal year ending that would currently be carried over into next fiscal year. Since the General fund supports all the smaller non-major funds, a fund with a negative balance will require transfers from the General Fund for support by year end. The graph below shows that our major revenue sources are increasing year over year and are on track to end FY 2021 higher than FY 2020. Sales tax is currently 63.31% of our total General Fund Revenues. Although we are open for business again the Services and fees have not increase to their pre-Covid amounts and are a little behind FY 2019 numbers.

General Fund Revenues	
City Sales Tax	11,119,110
State Shared Sales Revenues	2,070,066
Services, Fines and Fees	1,284,226
Intergovernmental Revenues	1,215,660
M.V. Lieu Tax	679,813
Utility Taxes	262,853
Bed Tax	251,107
Franchise Tax	211,283
Misc. Revenues	468,286
<b>Total Revenues General Fund</b>	<b>\$ 17,562,403</b>
Revenue All Other Funds	
Sales Tax - Other Funds	\$ 2,189,518
HURF Taxes	749,141
Services, Fines and Fees	53,833
Int-govt. Rev	2,784,722
Misc. Revenues	155,114
Transfers In - From GF	336,980
Service Charges - Water	5,778,230
Service Charges - WW	2,684,133
<b>Total All Other Funds</b>	<b>\$ 14,731,672</b>
<b>Total Revenues All Funds</b>	<b>\$ 32,294,075</b>



ACTUAL vs. BUDGETED EXPENDITURES

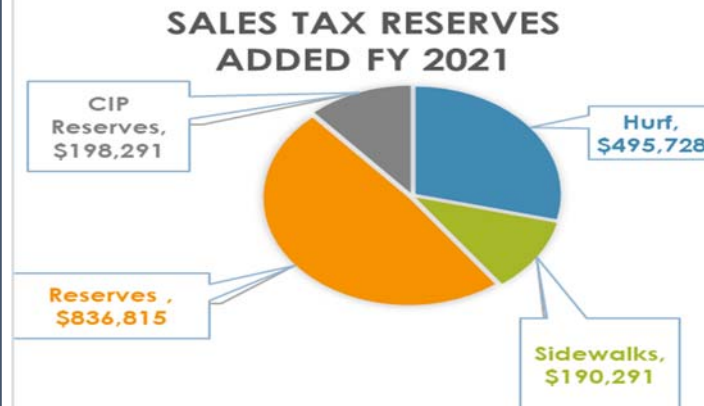
FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 34%
01	General Fund	\$ 12,812,814	\$ 21,763,870	\$ 8,951,056	41.1%
03	Library	681,315	1,098,105	416,790	38.0%
05	Airport	122,497	212,490	89,993	42.4%
10	HURF - Department	542,076	1,329,920	787,844	59.2%
10	HURF - Construction	1,203,444	3,096,115	1,892,671	61.1%
15	Transit	1,311,068	3,483,910	2,172,842	62.4%
20	Debt Service	1,099,441	1,644,810	545,369	33.2%
50	Water	3,817,268	8,727,315	4,910,047	56.3%
51	Wastewater	1,800,745	7,341,000	5,540,255	75.5%
	Combined - Non Major Funds	331,600	2,791,025	2,459,425	88.1%
<b>Total</b>		<b>\$23,722,268</b>	<b>\$51,488,560</b>	<b>\$27,766,292</b>	<b>53.93%</b>

\*Graph depicts the scale of remaining balances

As of February all fund expenditures are within their budgets, except the Streets Department. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of February we would anticipate that most departments would have expended 66% of their budget, but the chart shows that overall they have expended only 53.93% of the budget without Fund Balance/Carry-over values. The Debt Service fund is right at budget since this fund does monthly deposits.

Salaries and benefits make up 54% of the City's expenses at a total of \$12.8M at February 28<sup>th</sup>. Since City Government is a service-based industry this is exactly what we would expect to see at this time. At the end of December several projects are in the works to begin with bidding under way and development of plans.

The graph to the right shows that the City has allocated \$836,815 this year to be added to general fund reserves from the FY 2019 .5% increase in sales tax. The Council also directed staff to put a portion of these funds towards HURF (Street Construction) and Sidewalks. One of the projects that will be funded by this allocation is going out to bid. This project will be the Willard Street Sidewalk across from the hospital. Bidding will be done by the end of February with the project starting in March. The Willard Dip Repair started in February and was completed in March. Utilities started the Lift Station 4 repairs in February as well and is working on the Meter Exchange program hoping to start in April.



**Future Projects in the Works**

- Mingus Avenue – Plans Completed and working on Easements and utility relocation
- Lift Station 4 Rehabilitation – Construction Started
- Riverfront Trail Re-construction - Finished
- Pharshall Flume Replacement at the Mingus Plant
- 260 Redundant Waterline Construction
- Willard Street Dip Repair – Finished
- FY 2022 Budget Cycle has started and will continue through July.

Expenses by Category

