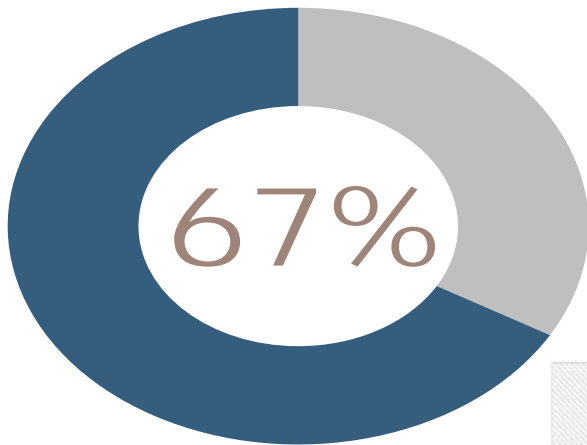


Percentage of Revenue Spent



Summary

TOTAL REVENUE - ALL FUNDS

\$12,434,641

TOTAL EXPENSES - ALL FUNDS

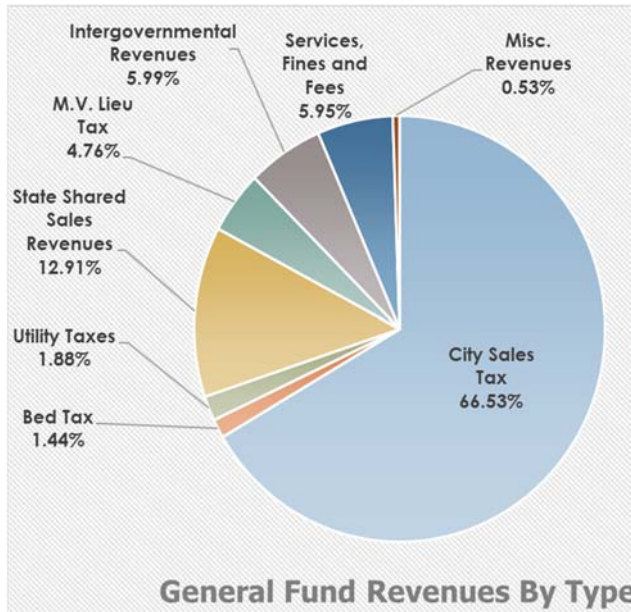
\$8,291,564

FUND BALANCE/CARRYOVER - ALL FUNDS

\$4,143,077

Fund Balance/Carry Over  
(Revenue over Expenditures)

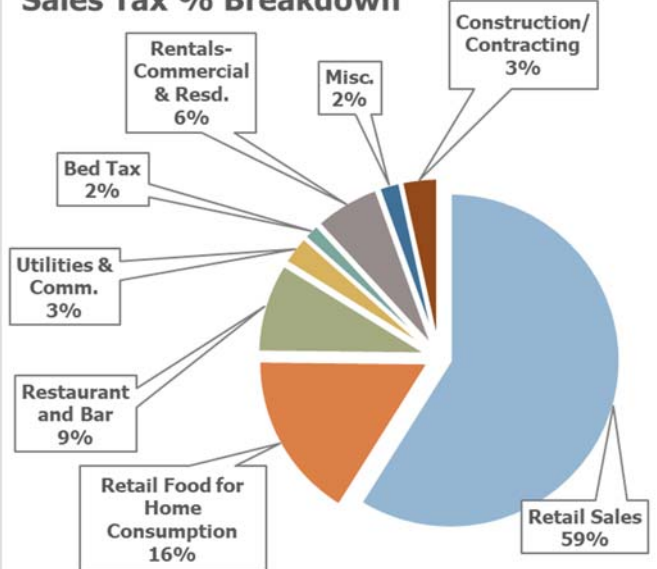
General Fund	1,875,693
Library	(221,842)
Airport	11,143
Streets - H.U.R.F.	(460,973)
Grant Fund	1,373,075
Transit - CAT & LYNX	21,360
Debt Service Fund	(4,699)
Capital Improvement Fund	68,888
Other Funds	(73,305)
<b>Total GF &amp; Non-Major</b>	<b>\$ 2,589,341</b>
Water Utility	1,097,804
Wastewater Utility	455,932
<b>Total Enterprise Funds</b>	<b>1,553,736</b>
<b>Total All Funds</b>	<b>\$ 4,143,077</b>



General Fund Revenues	
City Sales Tax	\$ 3,966,868
Bed Tax	85,972
Utility Taxes	112,381
State Shared Sales Revenues	769,998
M.V. Lieu Tax	283,550
Intergovernmental Revenues	357,326
Services, Fines and Fees	355,009
Misc. Revenues	31,471
<b>Total Revenues General Fund</b>	<b>\$ 5,962,574</b>

All Other Funds	
Sales tax Allocated to Other Funds	\$ 811,335
HURF Taxes	292,788
Services, Fines and Fees	250
Intergovernmental Rev	1,887,725
Misc. Revenues	69,837
Transfers from GF	0
Service Charges - Water	2,427,268
Service Charges - WW	982,864
<b>Total All Other Funds</b>	<b>\$ 6,472,067</b>
<b>Total Revenues All Funds</b>	<b>\$ 12,434,641</b>

Sales Tax % Breakdown



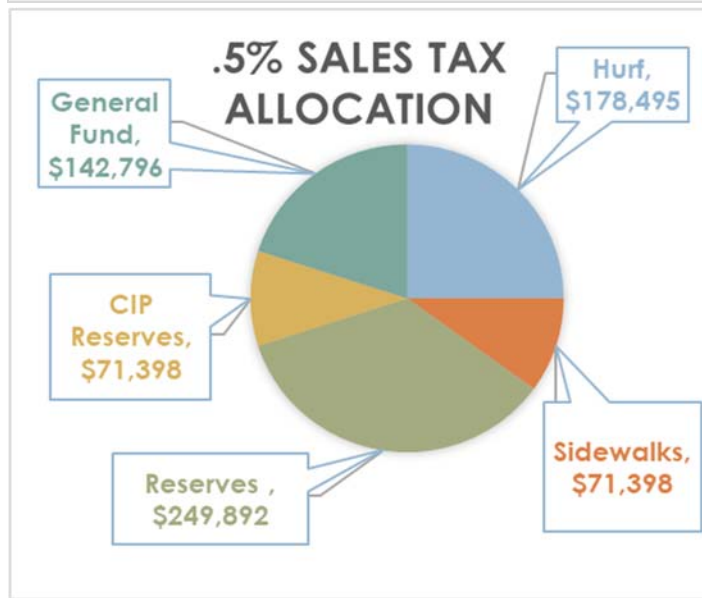
As of September 2020, the City's overall revenues exceeded expenses by 33%. This can partially be attributed to projects and expenses that haven't been started or completed and the City Council's decision to reserve a portion of the FY 2019 .5% increase in sales tax. The table to the left shows the breakdown of the estimated increases in fund balance/reserves by fund. Since the General fund supports all the smaller funds, a fund with a negative balance will require transfers from the General Fund for support by year end.

City sales tax and fees for services are the City's largest revenue sources as is depicted in the graph below. City sales tax is trending higher than the anticipated and currently totals \$4.9M, the breakdown of categories by tax type shows that Retail Sales and Retail Sales of Food for Home Consumption make up over 75% of the total tax collected. Sales tax is allocated to the General, Highway User Revenue more commonly known as the Streets Department, the Capital Improvements and Debt Service Funds.

ACTUAL vs. BUDGETED EXPENDITURES

FUND	Account Title	Actual	Budget - W/Out Carryover/Fund Balance	Remaining \$ *	Remaining % Goal - 75%
01	General Fund	\$ 4,086,881	\$ 21,763,870	\$ 17,676,989	81.2%
03	Library	222,276	1,098,105	875,829	79.8%
05	Airport	44,566	212,490	167,924	79.0%
10	HURF - Department	480,348	1,329,920	849,572	63.9%
10	HURF - Construction	603,179	3,096,115	2,492,936	80.5%
15	Transit	422,544	3,483,910	3,061,366	87.9%
20	Debt Service	415,228	1,644,810	1,229,582	74.8%
50	Water	1,341,247	8,727,315	7,386,068	84.6%
51	Wastewater	527,826	7,341,000	6,813,174	92.8%
	Combined - Non Major Funds	147,468	2,791,025	2,643,557	94.7%
<b>Total</b>		<b>\$8,291,564</b>	<b>\$51,488,560</b>	<b>\$43,196,996</b>	<b>83.90%</b>

\*Graph depicts the scale of remaining balances



As of June all funds are trended well within their budgets. In the chart above you can see the percentage and dollars of remaining budget of each fund. By the end of September we would anticipate that most departments would have expended 25% of their budget, but the chart shows that overall they have expended only 16.10% of the budget without Fund Balance/Carry-over values.

Salaries and benefits make up 50% of the City's expenses at a total of \$4.1M at September 30<sup>th</sup>. Since City Government is a service-based industry this is exactly what we would expect to see at this time. Several projects were postponed and put into the FY 2021 budget to help with the downturn that we anticipated in FY2020 due to COVID-19. Some of those projects that were postponed like the Road Diet and the parking lot re-surfacing have now been completed. At the end of the first quarter of FY 2021 we are still awaiting two sidewalk projects, the 260 Waterline project, a Arsenic Mitigation project for the water utility and some major repairs to the Mingus Ave Waste Water Treatment Plant. Also, due in FY 2021 is the completion of the repaving of the remaining portion of Mingus Avenue.

Expenses by Category

