



## 2020 Development Trends

### Community Development

City of Cottonwood

JULY	Annual Comparison		Fiscal Year Comparison	
	JULY 2020	JULY 2019	FY 2020-21	FY 2019-20
<b>New Residential Construction</b>				
Building Permits	6	5	6	5
Valuation	\$626,183.27	\$1,219,967.62	\$626,183.27	\$1,219,967.62
<b>Miscellaneous (Residential)</b>				
Building Permits	37	28	37	28
Valuation	\$349,247.28	\$249,056.80	\$349,247.28	\$249,056.80
<b>New Commercial Construction</b>				
Building Permits	0	2	0	2
Valuation	\$0.00	\$477,535.84	\$0.00	\$477,535.84
<b>Miscellaneous (Commercial)</b>				
Building Permits	13	10	13	10
Valuation	\$59,000.00	\$125,182.10	\$59,000.00	\$125,182.10
<b>Total Permits</b>				
Building Permits	56	45	56	45
Valuation	\$1,034,430.55	\$2,071,742.36	\$1,034,430.55	\$2,071,742.36

### TRENDS:

The difference in Fiscal Year Comparison's for FY 2019-20 and FY 18-19 is that FY 18-19 numbers include the permits for apartment units that were issued for Inspirations at Cottonwood. Permits were issued before the project was put on hold. Taking those numbers out there is consistency between fiscal years despite the pandemic outbreak and resulting economic slow down.

New Single Family Residential construction seems stable at this time. Developers remain encouraged

Although there are more new residential permits than last year, 4 of the 6 are for manufactured homes resulting in a lower valuation for the 6 new residential permits.