



2020 Development Trends

Community Development

City of Cottonwood

May	Annual Comparison		Fiscal Year Comparison	
	May 2020	May 2019	FY 2019-20	FY 2018-19
New Residential Construction				
Building Permits	7	8	54	103
Valuation	\$1,385,418.52	\$1,294,208.54	\$10,677,521.79	\$29,892,600.58
Miscellaneous (Residential)				
Building Permits	31	31	276	279
Valuation	\$292,660.58	\$304,349.60	\$2,562,928.46	\$4,329,696.59
New Commercial Construction				
Building Permits	0	0	7	6
Valuation	\$0.00	\$0.00	\$2,302,267.31	\$1,067,329.68
Miscellaneous (Commercial)				
Building Permits	3	13	116	129
Valuation	\$37,920.30	\$52,434,119.36	\$3,543,574.29	\$71,532,196.21
Total Permits				
Building Permits	41	52	453	517
Valuation	\$1,715,999.40	\$54,032,677.50	\$19,086,291.85	\$106,821,823.06

TRENDS:

The difference in Fiscal Year Comparison's for FY 2019-20 and FY 18-19 is that FY 18-19 numbers include the permits for apartment units that were issued for Inspirations at Cottonwood. Permits were issued before the project was put on hold. Taking those numbers out there is consistency between fiscal years despite the pandemic outbreak and resulting economic slow down.

New Single Family Residential construction seems stable at this time. Developers are encouraged by pent up