



2020 Development Trends

Community Development

City of Cottonwood

August	Annual Comparison		Fiscal Year Comparison	
	AUGUST 2020	AUGUST 2019	FY 2020-21 (to-date)	FY 2019-20 (to-date)
New Residential Construction				
Building Permits	6	6	12	11
Valuation	\$949,560.29	\$1,241,619.13	\$1,575,743.56	\$2,461,586.75
Miscellaneous (Residential)				
Building Permits	23	23	60	51
Valuation	\$233,894.76	\$225,166.48	\$583,142.04	\$474,223.28
New Commercial Construction				
Building Permits	0	2	0	4
Valuation	\$0.00	\$725,255.30	\$0.00	\$1,202,791.14
Miscellaneous (Commercial)				
Building Permits	14	22	27	32
Valuation	\$194,525.00	\$642,527.22	\$253,525.00	\$767,709.32
Total Permits				
Building Permits	43	53	99	98
Valuation	\$1,377,980.05	\$2,834,568.13	\$2,412,410.60	\$4,906,310.49

TRENDS:

Single family residence new construction valuations are lower for August 2020 than August 2019 because in August 2020 there were more manufactured homes than site built homes. Most of the manufactured home permits were for single wide homes going in at On The Greens and the single wide homes have less valuation (approx. \$90,000 per unit).

Both Mesquite Hills and The Vineyards have slowed down during COVID-19 but seem to be picking up.

Kindra Heights subdivision has sold out first phase and the next phase dirt work has slowed.

On The Greens Manufactured Home Park has picked up with the purchase of the property by Inspire Communities.