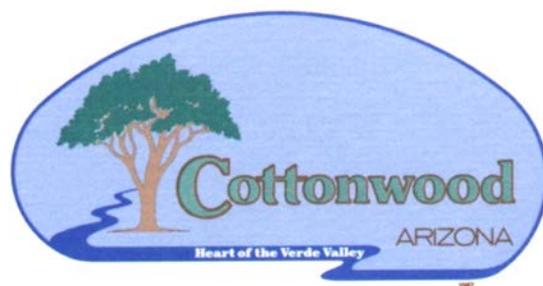


# FY 2014 1<sup>st</sup> Quarter Financial Report



## City of Cottonwood

Compiled by:

Jesus R. Rodriguez, CGFM

Administrative Services General  
Manager

Kirsten Lennon,

Accounting & Budget Manager



City of Cottonwood  
Fiscal Year 2014 – 1<sup>st</sup> Quarter Report  
For the period ending September 30, 2013

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**EXECUTIVE SUMMARY**

Monthly	United States	Arizona	Yavapai County	Cottonwood
Oct-11	8.9%	9.2%	9.5%	10.4%
Nov-11	8.7%	9.0%	9.0%	9.8%
Dec-11	8.5%	8.7%	9.2%	10.0%
Jan-12	8.3%	8.6%	9.7%	10.4%
Feb-12	8.3%	8.4%	9.4%	9.9%
Mar-12	8.2%	8.4%	9.0%	9.5%
Apr-12	8.2%	8.4%	7.9%	8.8%
May-12	8.1%	8.4%	8.5%	9.1%
Jun-12	8.2%	8.4%	8.7%	9.5%
Jul-12	8.2%	8.4%	8.9%	9.7%
Aug-12	8.2%	8.3%	8.9%	9.7%
Sep-12	8.1%	8.3%	8.2%	8.9%
Oct-12	7.9%	8.1%	8.3%	9.1%
Nov-12	7.8%	8.0%	7.8%	8.5%
Dec-12	7.8%	7.9%	8.6%	9.1%
Jan-13	7.9%	8.0%	9.2%	10.0%
Feb-13	7.7%	7.9%	8.4%	9.1%
Mar-13	7.6%	7.9%	8.3%	9.1%
Apr-13	7.5%	7.9%	8.2%	8.9%
May-13	7.6%	7.8%	7.6%	8.2%
Jun-13	7.6%	8.0%	8.7%	9.4%
Jul-13	7.4%	8.0%	8.2%	8.9%
Aug-13	7.3%	8.3%	8.5%	9.3%
Sep-13	7.2%	8.3%	8.1%	8.8%

This new report format is a summary of significant items impacting the City as well as highlights of the City’s major revenues affecting the City’s larger funds. Those funds are the General Fund, Highway User Revenue Fund (HURF), and the two Enterprise Funds. All funds will be reflected in the attached computer printout.

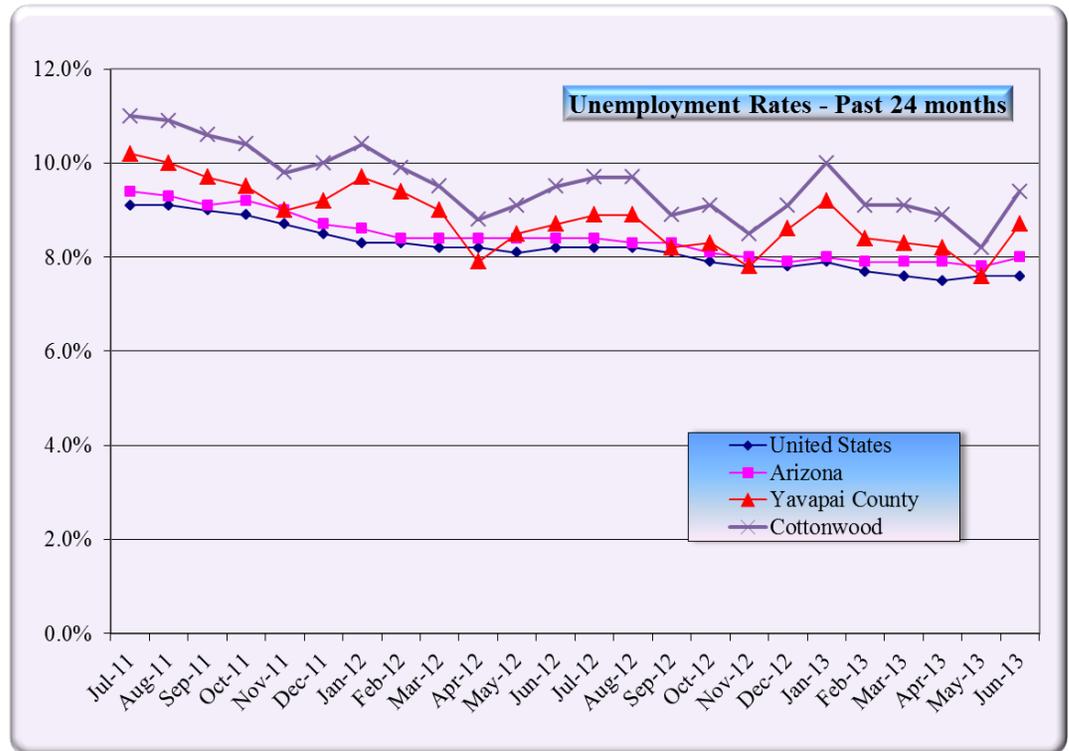
This new layout uses more graphic information in place of narratives. Most narrative will be short and about the graphs.

**Unemployment Data:**

There has been some improvement in most of the categories in the chart to the left. Since our March report only the State of Arizona has had an increase in

unemployment. All other categories have shown improvement from 0.3% to 0.4%.

As we look forward to an improving economy, we also look at the positive impact that improvement has on the unemployment rates.

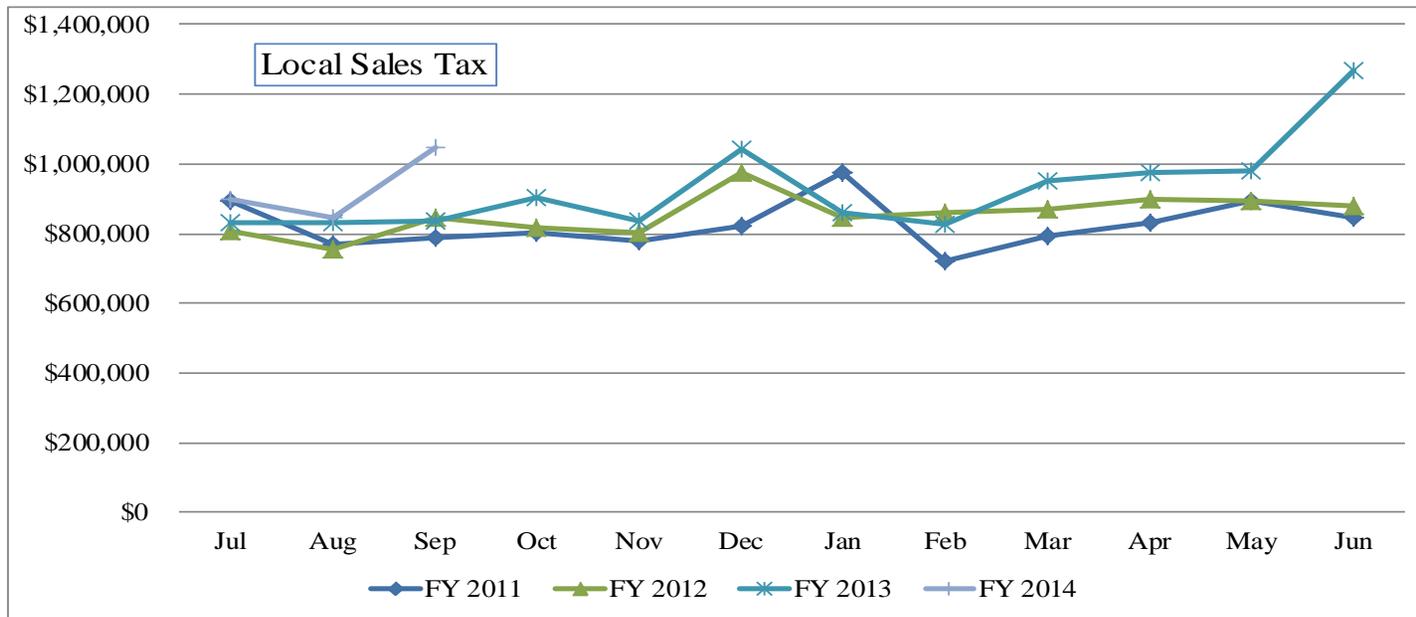


General Fund

The following are graphic depictions of the General Fund major revenue sources. The Local Sales Tax still comprises over 50% of the overall General Fund revenues. Currently we are trending at 11.6% over last year at this same period.

**Local Sales Tax**

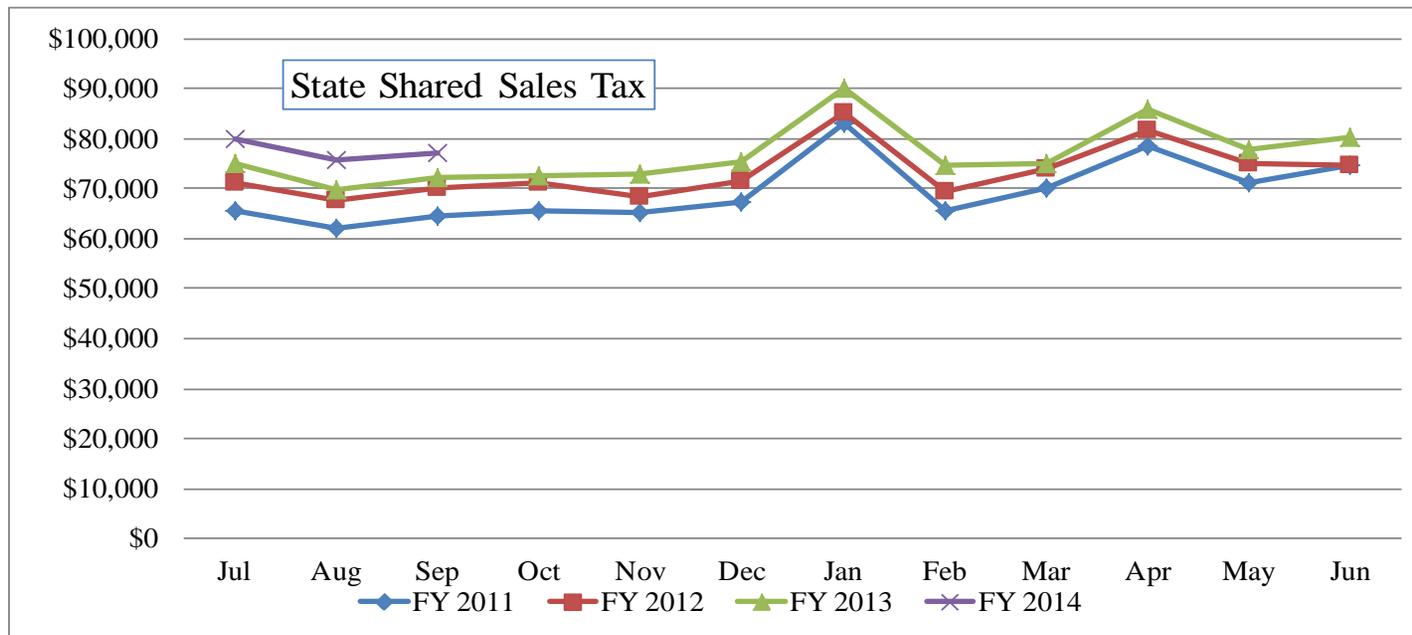
	FY 2011		FY 2012		FY 2013		FY 2014	
Jul	\$894,731	-9.55%	\$806,162	-9.90%	\$832,338	3.25%	\$900,009	8.13%
Aug	770,462	2.56%	756,158	-1.86%	831,993	10.03%	844,676	1.52%
Sep	789,395	-9.27%	846,669	7.26%	837,190	-1.12%	1,045,875	24.93%
Oct	800,734	6.28%	815,403	1.83%	902,089	10.63%		-100.00%
Nov	779,475	1.05%	802,773	2.99%	837,340	4.31%		-100.00%
Dec	823,102	-4.10%	974,928	18.45%	1,043,128	7.00%		-100.00%
Jan	973,002	-72.00%	844,943	-13.16%	861,709	1.98%		-100.00%
Feb	720,962	-36.80%	861,948	19.56%	824,472	-4.35%		-100.00%
Mar	792,472	6.81%	869,703	9.75%	950,700	9.31%		-100.00%
Apr	829,766	101.76%	896,389	8.03%	973,010	8.55%		-100.00%
May	893,576	1.61%	894,481	0.10%	982,181	9.80%		-100.00%
Jun	846,645	-3.41%	878,408	3.75%	1,269,435	44.52%		-100.00%
	\$9,914,322	-3.52%	\$10,247,966	3.37%	\$11,145,585	8.76%	\$2,790,560	



This revenue is one of several state shared revenues. For the past three years this revenue stream has shown some improvements. Currently this revenue is 7.1% over last year at this time.

**State Shared Sales Tax**

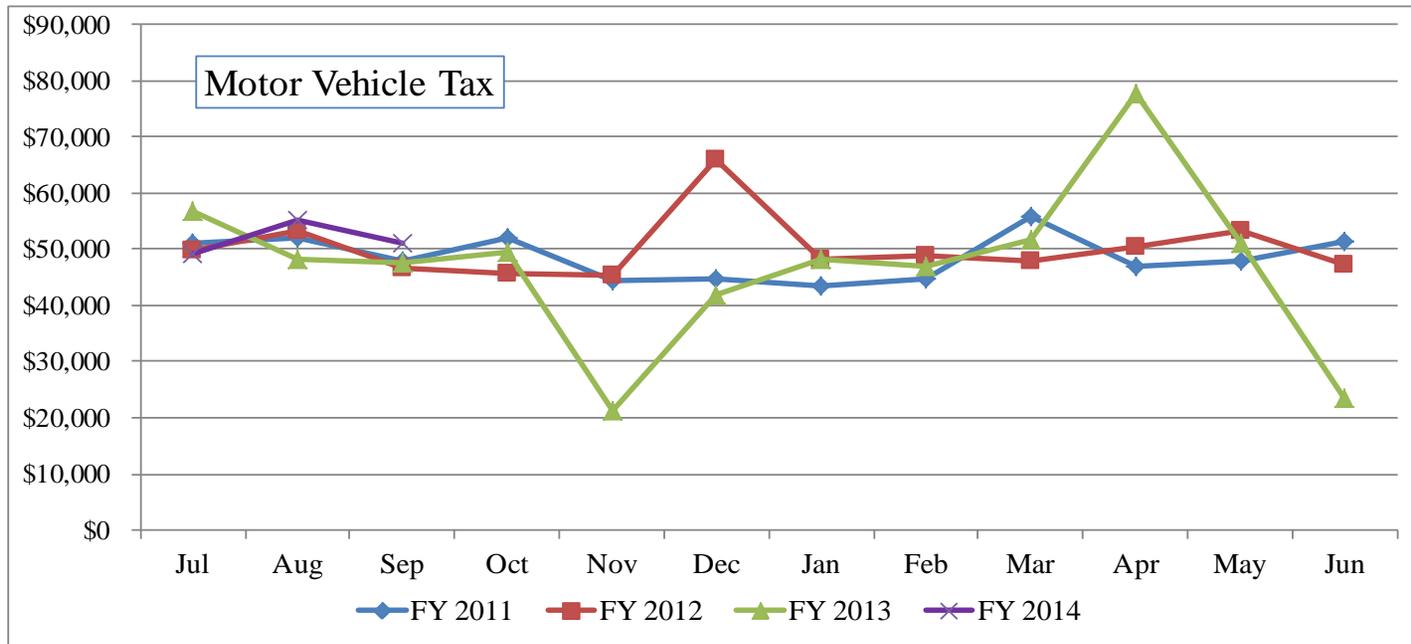
	FY 2011		FY 2012		FY 2013		FY 2014	
Jul	\$65,490	-2.36%	\$71,347	8.94%	\$74,927	5.02%	\$79,826	6.54%
Aug	62,086	-2.73%	67,683	9.01%	69,903	3.28%	75,616	8.17%
Sep	64,365	8.30%	70,271	9.18%	72,403	3.03%	77,314	6.78%
Oct	65,542	4.31%	71,058	8.41%	72,594	2.16%		-100.00%
Nov	65,272	1.87%	68,373	4.75%	73,042	6.83%		-100.00%
Dec	67,353	2.09%	71,372	5.97%	75,437	5.69%		-100.00%
Jan	83,146	6.43%	85,272	2.56%	90,164	5.74%		-100.00%
Feb	65,579	7.29%	69,474	5.94%	74,616	7.40%		-100.00%
Mar	70,304	8.03%	73,892	5.10%	74,975	1.47%		-100.00%
Apr	78,548	14.16%	81,590	3.87%	86,010	5.42%		-100.00%
May	71,179	6.24%	75,166	5.60%	77,712	3.39%		-100.00%
Jun	74,733	9.66%	74,753	0.03%	80,278	7.39%		-100.00%
	\$833,600	4.60%	\$880,250	5.60%	\$922,061	4.75%	\$232,756	



The Motor Vehicle Tax has been all over the place and has shown no real improvements over the past years. Currently this revenue is only 1.8% over last year at this same timeframe.

**Motor Vehicle Tax**

	FY 2011		FY 2012		FY 2013		FY 2014	
Jul	\$51,064	-9.55%	\$49,645	-2.78%	\$56,662	14.13%	\$49,094	-13.36%
Aug	52,155	2.56%	53,412	2.41%	48,232	-9.70%	55,274	14.60%
Sep	47,916	-9.27%	46,781	-2.37%	47,737	2.04%	50,993	6.82%
Oct	52,173	6.28%	45,786	-12.24%	49,369	7.83%		-100.00%
Nov	44,280	1.05%	45,280	2.26%	21,295	-52.97%		-100.00%
Dec	44,738	-4.10%	66,025	47.58%	41,840	-36.63%		-100.00%
Jan	43,450	-72.00%	48,276	11.11%	48,182	-0.19%		-100.00%
Feb	44,658	-36.80%	48,880	9.45%	46,809	-4.24%		-100.00%
Mar	55,847	6.81%	47,984	-14.08%	51,577	7.49%		-100.00%
Apr	46,935	101.76%	50,282	7.13%	77,643	54.41%		-100.00%
May	47,962	1.61%	53,316	11.16%	51,160	-4.04%		-100.00%
Jun	51,529	-3.41%	47,167	-8.47%	23,343	-50.51%		-100.00%
	\$582,707	-1.27%	\$602,832	3.45%	\$563,851	-6.47%	\$155,361	



## General Fund – Revenues vs Expenditures

Despite the revenues lagging behind the expenditures we anticipated this scenario during the budget process. We anticipated using approximately \$2.5M in General Fund Reserves. As of September 30, 2013 we used only \$448,138. It is expected that this trend will continue and we will not use the entire \$2.5M in reserves. As a note, most of the \$2.5M is part of the reserves that Cottonwood budgets every year in case of an emergency.

	General Fund	
	Budget	1st Qtr Actual
Revenues	\$15,836,670	\$3,772,198
Operating Expenditures	15,859,355	3,673,116
Capital Outlay	913,945	167,212
Debt Service	0	0
Revenues over (under)		
Expenditures	(936,630)	(68,130)
Other Funding Sources & Uses	(1,602,735)	(380,008)
Revenues & other funding sources & uses over (under)		
Expenditures	(2,539,365)	(448,138)
Beginning Fund Balance	5,033,325	5,033,325
Ending Fund Balance	\$2,493,960	\$4,585,187

### Breakdown by Category

#### REVENUES

Taxes	\$2,598,679
Licenses & permits	87,564
Intergovernmental revenue	545,836
Charges for services	408,651
Fines & forfeitures	74,717
Uses of monies & properties	35,487
Miscellaneous revenues	21,264
Other Sources	5,346

Revenues & Other Sources \$3,777,544

#### EXPENDITURES

General Government	\$1,323,116
Public Safety	1,793,467
Cultural & Recreation	556,533
Capital Equipment	167,212
Other Uses	385,354

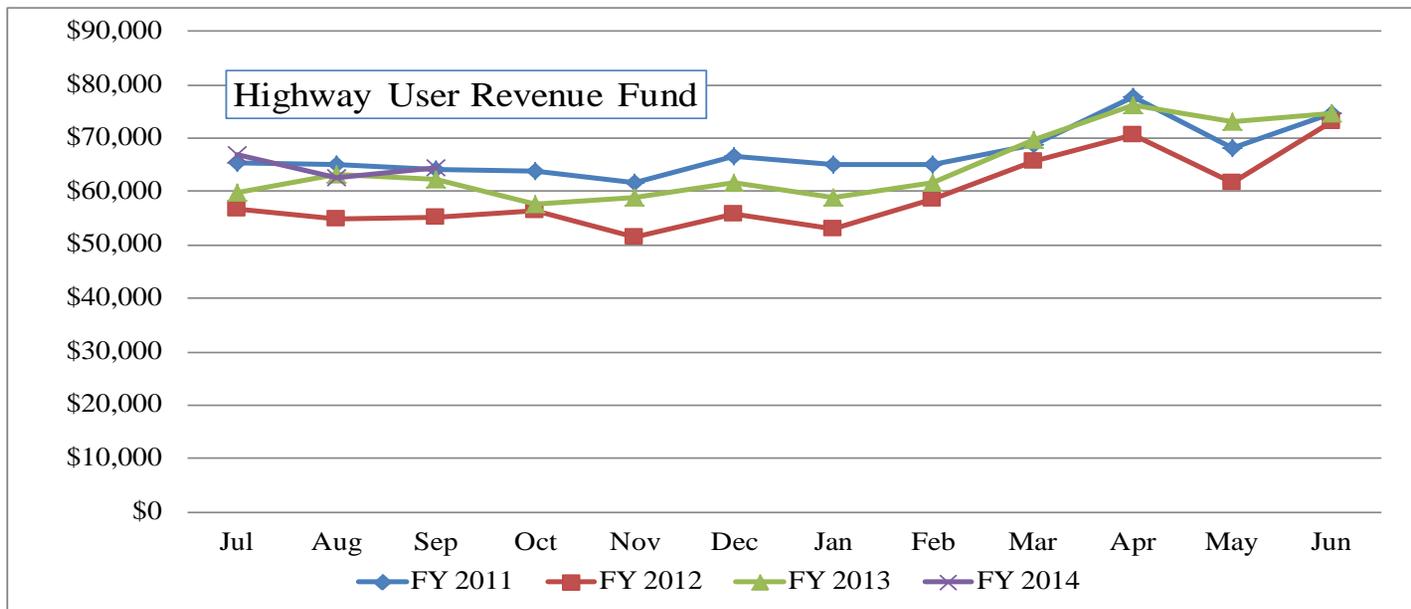
Expenditures & Other Uses \$4,225,682

## Special Revenue Funds - Highway User Revenue Fund - HURF

This is another state shared revenue, however, this one has not improved very much over the years. The State is using a portion of the HURF that is designated for cities to assist with cost to the Department of Public Safety.

### Highway User Revenue Fund

	FY 2011		FY 2012		FY 2013		FY 2014	
Jul	\$65,540	-9.55%	\$56,888	-13.20%	\$59,762	5.05%	\$66,861	11.88%
Aug	64,956	2.56%	54,841	-15.57%	63,241	15.32%	62,470	-1.22%
Sep	64,182	-9.27%	55,049	-14.23%	62,182	12.96%	64,485	3.70%
Oct	63,723	6.28%	56,436	-11.44%	57,683	2.21%		-100.00%
Nov	61,743	1.05%	51,443	-16.68%	58,982	14.65%		-100.00%
Dec	66,675	-4.10%	55,755	-16.38%	61,771	10.79%		-100.00%
Jan	64,980	-72.00%	52,910	-18.58%	58,964	11.44%		-100.00%
Feb	65,099	-36.80%	58,719	-9.80%	61,836	5.31%		-100.00%
Mar	68,806	6.81%	65,709	-4.50%	69,754	6.16%		-100.00%
Apr	77,806	101.76%	70,756	-9.06%	76,304	7.84%		-100.00%
May	68,246	1.61%	61,582	-9.77%	73,104	18.71%		-100.00%
Jun	74,630	-3.41%	73,144	-1.99%	74,681	2.10%		-100.00%
	\$806,386	-0.18%	\$713,231	-11.55%	\$778,265	9.12%	\$193,816	



## Special Revenues Funds

The following depicts the various sub-funds that make up the Special Revenue Funds in the City of Cottonwood budget.

	HURF		CAT		Library	
	Budget	1st Qtr Actual	Budget	1st Qtr Actual	Budget	1st Qtr Actual
Revenues	1,150,170	230,038	\$1,233,220	\$224,277	\$236,970	\$41,680
Operating Expenditures	1,090,315	196,432	1,063,620	256,486	878,125	196,214
Capital Outlay	4,626,350	78,762	320,000	0	96,050	22,122
Debt Service	0	0	0	0	0	0
Revenues over (under) Expenditures	(4,566,495)	(45,156)	(150,400)	(32,209)	(737,205)	(176,657)
Other Funding Sources & Uses	4,566,495	0	150,400	0	737,205	184,301
Revenues & other funding sources & uses over (under) Expenditures	0	(45,156)	0	(32,209)	0	7,644
Beginning Fund Balance	(444,200)	(444,200)	0	0	0	0
Ending Fund Balance	(\$444,200)	(\$489,356)	\$0	(\$32,209)	\$0	\$7,644

**Special Revenue Funds - continued**

	Cemetery		Airport		Grants	
	Budget	1st Qtr Actual	Budget	1st Qtr Actual	Budget	1st Qtr Actual
Revenues	\$150	\$350	\$291,390	\$72,082	\$1,288,585	\$1
Operating Expenditures	24,225	6,231	260,130	59,750	0	0
Capital Outlay	0	0	0	82	1,415,995	333
Debt Service	0	0	0	0	0	0
Revenues over (under) Expenditures	(24,075)	(5,881)	31,260	12,249	(127,410)	(332)
Other Funding Sources & Uses	24,075	6,019	(44,100)	0	127,410	333
Revenues & other funding sources & uses over (under) Expenditures	0	137	(12,840)	12,249	0	1
Beginning Fund Balance	(0)	(0)	0	0	0	0
Ending Fund Balance	(\$0)	\$137	(\$12,840)	\$12,249	\$0	\$1

## Capital Improvements Fund

This fund continues to remain healthy. Currently the City is looking for financing options for some of the completed major projects to replenish the reserves used over the past year.

### Capital outlay:

Investment Expenses	8,600	0	0.00%
Capital Projects	180,000	42,292	23.50%
Civic Center HVAC	60,000	4,033	6.72%
Architecture - City Hall	200,000	0	0.00%
Old Town Jail Remodel	0	1,200	0.00%
Old Court Bldg Remodel	0	3,590	0.00%
Old Town Parking & Rear Utility	156,000	3,314	2.12%
Gardner Bldg Demo	0	2,074	0.00%
Rec Center Solar	205,000	43,101	21.02%
Communications Center	3,700,000	80,503	2.18%
<b>Total Expenditures</b>	<b>4,509,600</b>	<b>180,107</b>	<b>3.99%</b>

Capital Improvments		
Budget	1st Qtr Actual	
Revenues	\$165,000	\$77,603
Operating Expenditures	0	0
Capital Outlay	4,509,600	180,107
Debt Service	0	
Revenues over (under) Expenditures	(4,344,600)	(102,504)
Other Funding Sources & Uses	1,501,490	0
Revenues & other funding sources & uses over (under) Expenditures	(2,843,110)	(102,504)
Beginning Fund Balance	10,528,437	10,528,437
Ending Fund Balance	\$7,685,327	\$10,425,933

## Enterprise Funds – Wastewater and Water

The Enterprise Funds have been struggling for years. The current picture you see below does not take into consideration the rate increase anticipated to be in place October 1<sup>st</sup> and having its first collection in the month of November. We anticipate that this loss trend will turn around over the next few years as rates are gradually increased annually.

	Enterprise Funds					
	Wastewater		Water		Consolidated	
	Budget	1st Qtr Actual	Budget	1st Qtr Actual	Budget	1st Qtr Actual
Revenues	1,566,460	410,957	\$6,139,480	\$1,665,421	\$7,705,940	\$2,076,378
Operating Expenditures	1,835,040	364,285	3,468,845	866,447	5,303,885	1,230,733
Capital Outlay	5,307,750	10,495	3,869,970	257,031	9,177,720	267,526
Debt Service	0	0	2,485,775	623,093	2,485,775	623,093
Revenues over (under) Expenditures	(5,576,330)	36,177	(3,685,110)	(81,151)	(9,261,440)	(44,974)
Other Funding Sources & Uses	4,980,550	0	0	0	4,980,550	0
Revenues & other funding sources & uses over (under) Expenditures	(\$595,780)	\$36,177	(\$3,685,110)	(\$81,151)	(\$4,280,890)	(\$44,974)

## ***BRIEF OVERVIEW***

Please look over this new layout and comment back to the Finance Department. We are looking for simplicity in compiling this document as well as providing an easy to read and understand format.

As we begin the new fiscal year, we are pleased to see the economy improving. Though our Sales Tax is coming along nicely, other revenues, mostly those related to the housing industry are still struggling. We remain cautiously optimistic in our future planning.

The City continues with its traditional fiscally conservative posture in doing their everyday business while looking for ways to reduce costs, provide quality essential services, and protect its staff. It shall continue to maintain reasonable reserves for unforeseeable emergencies as is sensible.

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

<b>General Fund - 01</b>	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
<b>Revenues:</b>			
Taxes	\$10,089,140	\$2,598,679	25.76%
Licenses & permits	237,640	87,564	36.85%
Intergovernmental revenue	2,620,270	545,836	20.83%
Charges for services	2,500,960	408,651	16.34%
Fines & forfeitures	199,740	74,717	37.41%
Uses of monies & properties	63,965	35,487	55.48%
Miscellaneous revenues	124,955	21,264	17.02%
Total revenues	15,836,670	3,772,198	23.82%
<b>Expenditures:</b>			
<b>Operating:</b>			
Administration	846,545	192,417	22.73%
Personnel	228,640	36,089	15.78%
Council	479,350	102,167	21.31%
Natural resources	160,485	36,890	22.99%
City Clerk	225,240	46,056	20.45%
Finance	388,160	81,593	21.02%
IT Services	206,065	42,847	20.79%
Purchasing	79,540	17,400	21.88%
Planning & zoning	535,735	111,383	20.79%
Police	4,044,425	946,616	23.41%
Ordinance Enforcement	196,100	42,487	21.67%
Communications	820,025	153,325	18.70%
Economic Development	204,820	43,006	21.00%
Fire	2,874,035	626,175	21.79%
Court	481,175	107,736	22.39%
Legal	330,245	67,264	20.37%
Engineering	403,280	66,125	16.40%
Parks & recreation	455,930	166,100	36.43%
Pool	114,300	34,267	29.98%
Rec Center Operations	1,314,210	356,166	27.10%
Building maintenance	471,260	150,654	31.97%
Custodial	144,870	29,985	20.70%
Public Works	318,645	73,641	23.11%
Transfer Station	124,775	24,863	19.93%
Non-departmental	411,500	117,864	28.64%
Subtotal maintenance and operations	15,859,355	3,673,116	23.16%
Capital outlay:	913,945	167,212	18.30%
Total Expenditures	16,773,300	3,840,328	22.90%
Excess (deficiency) of revenues over (under) expenditures	(936,630)	(68,130)	
<b>Other financing sources (uses):</b>			
Operating transfers in	0	0	#DIV/0!
Sales of City Equipment	4,000	5,346	133.64%
Capital leases	(403,210)	(195,034)	48.37%
Transfers out	(1,203,525)	(190,320)	15.81%
Total other financing sources (uses)	(1,602,735)	(380,008)	23.71%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(2,539,365)	(448,138)	
Fund balance, July 1, 2013 (audited)		5,033,325	
Estimated fund balance @ June 30, 2014		\$4,585,187	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**HURF - 02**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Intergovernmental revenue	\$1,149,020	230,077	20.02%
Uses of monies & properties	1,150	(38)	-3.33%
Miscellaneous revenues	0	0	0.00%
Total revenues	1,150,170	230,038	20.00%
Expenditures:			
Operating:			
Salaries	176,940	39,659	22.41%
Overtime	3,000	550	18.33%
Health & life insurance	65,605	12,693	19.35%
Temp employees	0	0	0.00%
Clothing allowance	1,800	444	24.67%
Travel & training	500		0.00%
Subscriptions & dues	100		0.00%
Gas & oil	20,000	4,129	20.65%
Vehicle maintenance	10,000	633	6.33%
Equipment maintenance	15,000	3,846	25.64%
Computer support	680	169	24.88%
Operational supplies	1,800	276	15.35%
Office supplies	400	0	0.00%
Utilities	8,000	2,430	30.38%
Telephone	1,900	586	30.83%
Street lights	50,000	16,079	32.16%
Legal advertising	400	0	0.00%
Engineering Services	0	0	0.00%
General counsel	0	0	0.00%
Postage & freight	50	0	0.00%
Bank charges	150	19	12.59%
Tools	2,000	1,471	73.55%
Equipment rental	1,000	0	0.00%
Building maintenance & repair	150	0	0.00%
Liability insurance	14,700	4,435	30.17%
Worker's compensation	10,165	0	0.00%
Social security	11,155	2,275	20.39%
AZ state retirement	20,765	4,640	22.35%
Employee physicals	2,610	0	0.00%
Medicare tax	2,570	532	20.70%
Liability claims deductible	0	0	0.00%
Continuing education	0		0.00%
Indirect costs to general fund	517,275	77,718	15.02%
Culverts	2,500	0	0.00%
Materials	20,000	9,605	48.03%
Street signs	6,000	3,649	60.82%
Street marking	47,000	0	0.00%
Rodeo Dr. St. Reimbursement	0		0.00%
Pavement Preservation	5,000		0.00%
Contractual services	60,000	9,201	15.34%
Equipment purchase	7,600	1,393	0.00%
Street light contingency	3,500	0	0.00%
Subtotal maintenance and operations	1,090,315	196,432	18.02%

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**HURF - 02 (page 2)**

	<b>Adopted Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Debt Service:			
Principal	0	0	0.00%
Interest	0	0	0.00%
Capital Outlay:			
Street Light Contingency	11,960		0.00%
Pavement Preservation	300,000		0.00%
Mingus/Main Signal	5,000	5,767	115.35%
W Mingus Reconstruction	0	70,438	#DIV/0!
12th ST NACOG 89-A to Fir	4,000,000	2,557	0.00%
Sidewalk Additions	80,000		0.00%
Mingus Willard to Main			#DIV/0!
Main St. Road Diet Grant	50,000		0.00%
HSIP Street Sign Replacement	179,390		0.00%
Total Expenditures	<u>5,716,665</u>	<u>275,194</u>	<u>4.81%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,566,495)</u>	<u>(45,156)</u>	
Other Financing Sources (Uses):			
Operating Transfers In	288,535	0	0.00%
Proceeds from Bonds	6,800,000	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	<u>(2,522,040)</u>	<u>0</u>	<u>0.00%</u>
Total other financing sources (uses)	<u>4,566,495</u>	<u>0</u>	<u>0.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>0</u>	<u>(45,156)</u>	
Fund balance, July 1, 2013 (audited)		<u>(444,200)</u>	
Estimated fund balance @ June 30, 2014		<u><u>(\$489,356)</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**CATS - 02**

	Adopted		
	Budget	Y-T-D	% Used
<b>Revenues:</b>			
Intergovernmental revenue	\$1,068,220	182,453	0.00%
Charges for services	165,000	41,824	0.00%
Total revenues	1,233,220	224,277	0.00%
<b>Expenditures:</b>			
Salaries	404,350	89,337	0.00%
Overtime	17,200	3,164	0.00%
Health/life insurance	148,055	27,051	0.00%
Temporary employee	65,000	22,743	0.00%
Clothing allowance	4,300	549	0.00%
Holiday pay	6,700	920	0.00%
Travel/training	3,200	0	0.00%
Subscriptions/dues	600	0	0.00%
Gas & oil	125,170	28,001	0.00%
Vehicle maintenance	87,000	19,136	0.00%
Building Maintenance	15,000	0	0.00%
Radio maintenance	1,800	1,460	0.00%
Computer Support	2,500	231	0.00%
Office supplies	6,500	1,325	0.00%
Copier supplies	2,100	0	0.00%
Utilities	8,800	2,769	0.00%
Telephone	5,700	8,570	0.00%
Printing & forms	5,300	2,315	0.00%
Advertising	5,000	0	0.00%
Postage & freight	21,500	23,947	0.00%
Contractual Services	500	110	0.00%
Tools & Equipment	2,000	0	0.00%
Audit expense	1,400	0	0.00%
Liability insurance	17,250	5,544	0.00%
State compensation insurance	17,535	0	0.00%
Social security	30,585	6,987	0.00%
AZ retirement	49,425	10,539	0.00%
Employee physicals / drug tests	2,020	412	0.00%
Medicare	5,930	1,376	0.00%
Continuing education	0	0	0.00%
Indirect costs to GF	1,200	0	0.00%
Subtotal maintenance and operations	1,063,620	256,486	24.11%
Capital Outlay:	320,000	0	0.00%
Fund b Total Expenditures	1,383,620	256,486	18.54%
Excess (deficiency) of revenues over (under) expenditures			
	(150,400)	(32,209)	
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	150,400	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	
Total other financing sources (uses)	150,400	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses			
	0	(32,209)	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Library - 03**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
<b>Revenues:</b>			
Other income	\$15,000	\$3,673	24.49%
Interest income	20	6	31.20%
City Sales Tax	0	0	0.00%
Yavapai county	163,900	0	0.00%
AZ LSCA/Yavapai county grant	58,050	38,000	0.00%
Gates grant	0	0	0.00%
Total revenues	236,970	41,680	17.59%
<b>Expenditures:</b>			
<b>Operating:</b>			
Salaries	355,420	79,289	22.31%
Health & life insurance	71,325	19,315	27.08%
Temp employees	35,215	8,743	24.83%
Holiday pay	0	0	0.00%
Travel & training	800	92	11.47%
Subscriptions & dues	200	0	0.00%
Gas & oil	0	0	0.00%
Vehicle maintenance	0	0	0.00%
Equipment maintenance	6,000	3,927	65.45%
Computer support	4,500	2,189	48.64%
Collection expenses	1,500	448	29.83%
Office supplies	4,500	3,505	77.88%
Copier supplies	2,500	675	27.00%
Utilities	55,000	14,474	26.32%
Telephone	3,600	812	22.55%
Special Dept. Supplies			0.00%
Youth programs	400	60	15.05%
Legal advertising	0	0	0.00%
Postage & freight	4,000	1,876	46.90%
Book purchases	41,000	11,711	28.56%
District - Materials	0	0	0.00%
Network & technology expenses	35,000	11,091	31.69%
Annual volunteer appreciation	750	0	0.00%
Liability Insurance	15,750	4,435	28.16%
Worker's compensation	3,860	0	0.00%
Social security	24,220	5,419	22.37%
AZ state retirement	41,015	9,150	22.31%
Medicare tax	5,665	1,267	22.37%
Continuing education	0	0	0.00%
Recruitment Cost	300	120	40.00%
Indirect costs to general fund	165,605	17,617	10.64%
Subtotal maintenance and operations	878,125	196,214	22.34%

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Library - 03 (page 2)**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Capital outlay:	96,050	22,122	0.00%
Total expenditures	<u>974,175</u>	<u>218,337</u>	<u>22.41%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(737,205)</u>	<u>(176,657)</u>	
Other financing sources (uses):			
Operating transfers in	737,205	184,301	25.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total other financing sources (uses)	<u>737,205</u>	<u>184,301</u>	<u>25.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>0</u>	<u>7,644</u>	
Fund balance, July 1, 2013 (audited)		<u>0</u>	
Estimated fund balance @ June 30, 2014		<u><u>\$7,644</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Cemetery 04**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Interest Income	\$0	\$0	0.00%
Charges for services	150	350	233.33%
Total revenues	150	350	233.33%
Expenditures:			
Utilities	19,000	6,125	32.24%
Telephone	0	0	0.00%
Grave Liners	3,000	0	0.00%
Miscellaneous Expense	1,100	0	0.00%
Indirect Costs	1,125	106	9.46%
Subtotal maintenance and operations	24,225	6,231	25.72%
Capital improvements	0	0	0.00%
Total expenditures	24,225	6,231	25.72%
Excess (deficiency) of revenues over (under) expenditures	(24,075)	(5,881)	
Other financing sources (uses):			
Operating transfers in	24,075	6,019	25.00%
Proceeds from lease purchase	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	24,075	6,019	25.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	137	
Fund balance, July 1, 2013 (audited)		(0)	
Estimated fund balance @ June 30, 2014		\$137	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Airport - 05**

	Adopted		
	Budget	Y-T-D	% Used
<b>Revenues:</b>			
Other Income	\$0		0.00%
Late Fees	\$250	\$72	28.84%
Tie down rent	18,200	4,790	26.32%
Airpark Rents	0		0.00%
FBO building rental income	0		0.00%
Fuel sales income	200,000	45,923	22.96%
Oil Sales	40		0.00%
Land lease fees	32,900	3,057	9.29%
City hangar lease fees	40,000	18,239	45.60%
Total revenues	291,390	72,082	24.74%
<b>Expenditures:</b>			
Vehicle Maintenance	1,000	122	
Equipment maintenance	8,000	779	9.73%
Computer Support	120	30	
Operational Supplies	2,000	66	3.28%
2 Airport Annual Event	0		#DIV/0!
Utilities	10,000	2,714	27.14%
Telephone	800	200	25.00%
General Counsel	0		0.00%
Contractual Services	2,100	853	40.60%
Fuel Expense	175,000	39,575	22.61%
Oil Expense	0		#DIV/0!
Bank Charges	5,000	2,710	54.20%
Building maintenance	1,500		0.00%
Liability Insurance	6,800	8,200	120.59%
Equipment Purchase	0		#DIV/0!
Indirect costs	48,810	4,503	0.00%
Subtotal maintenance and operations	260,130	59,750	22.97%
Capital improvements - hangars	0	82	0.00%
Total expenditures	260,130	59,833	23.00%
Excess (deficiency) of revenues over (under) expenditures	31,260	12,249	
<b>Other financing sources (uses):</b>			
Operating transfers in	3,310	0	0.00%
Proceeds from lease purchase	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	(47,410)	0	0.00%
Total other financing sources (uses)	(44,100)	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(12,840)	12,249	
Fund balance, July 1, 2013 (audited)		0	
Estimated fund balance @ June 30, 2014		\$12,249	

Notes:

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This is an annual event and all expenditures will be final after the event in October.

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Sewer Consolidated - 06**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$0	\$0	0.00%
Charges for services	1,513,580	410,526	27.12%
Uses of monies & properties	27,880	24	0.08%
Miscellaneous revenues	25,000	408	1.63%
Total revenues	1,566,460	410,957	26.23%
Expenditures:			
Operating:			
Salaries	459,385	100,877	21.96%
Overtime	54,000	12,551	23.24%
Health & life insurance	105,825	19,664	18.58%
Temporary Employees	0	0	0.00%
Clothing allowance	2,100	0	0.00%
Holiday pay	1,500	378	25.19%
Travel & training	2,000	1,367	68.34%
Subscriptions & dues	750	0	0.00%
Printing & forms	3,000	0	0.00%
Bad debt expense	0	0	0.00%
Gas & oil	15,000	3,175	21.16%
Vehicle maintenance	7,000	442	6.32%
Equipment maintenance	150,000	15,641	10.43%
Chlorine	2,700	2,201	81.51%
Polymer	16,500	7,188	43.56%
Computer support	2,760	298	10.79%
Operational supplies	14,000	2,474	17.67%
Office supplies	3,350	421	12.58%
Copier Supplies	0	0	0.00%
Utilities	378,190	103,609	27.40%
Telephone	4,480	1,248	27.85%
Legal Advertising	950	5,669	596.74%
General Counsel	4,000	0	0.00%
Contractual services	31,000	21,641	69.81%
Sludge disposal	90,000	549	0.61%
Postage & freight	12,900	2,002	15.52%
Bank Charges	0	0	0.00%
Odor control supplies	0	0	0.00%
Lab / testing	48,000	7,271	15.15%
Tools	1,500	0	0.00%
Equipment rental	1,000	0	0.00%
Building maintenance	8,000	2,029	25.36%
Liability insurance	36,955	7,761	21.00%
Worker's compensation	13,750	0	0.00%
Social security	31,925	6,948	21.76%
AZ state retirement	59,420	13,121	22.08%
Employee physicals	105	0	0.00%
Medicare tax	7,465	1,623	21.75%
ADEQ annual fee	15,000	0	0.00%
Continuing education	500	0	0.00%
Reserve replacement fund	0	0	0.00%
Indirect costs to general fund	250,030	24,138	9.65%
Subtotal maintenance and operations	1,835,040	364,285	19.85%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending September 30, 2013

**Sewer Consolidated - 06 (page 2)**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Capital Outlay:	5,307,750	10,495	0.20%
Total Expenditures	<u>7,142,790</u>	<u>374,780</u>	<u>5.25%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,576,330)</u>	<u>36,177</u>	
Other Financing Sources (Uses):			
Operating transfers in	4,640,550	0	0.00%
Proceeds from bonds / loans	340,000	0	0.00%
Capital leases	0	0	0.00%
Transfers out	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total other financing sources (uses)	<u>4,980,550</u>	<u>0</u>	<u>0.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses - Net Income	<u><u>(\$595,780)</u></u>	<u><u>\$36,177</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Sewer Construction  
& Administration - 06**

Adopted Budget	Y-T-D	% Used
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Revenues:

City sales tax	\$0	\$0	0.00%
User fees - admin residential	133,805	33,572	25.09%
User fees - admin commercial	23,400	5,888	25.16%
User fees - admin multi-residential	88,875	22,196	24.97%
Recovery of bad debts	0	0	0.00%
Sale of City Property	0	0	0.00%
Other income	0	0	0.00%
Interest income	0	24	#DIV/0!
Interest - equipment reserve	10,000	0	0.00%
Interest - expansion fund	10,000	0	0.00%
Interest - bond reserve fund	0	0	0.00%
Total revenues	266,080	61,679	23.18%

Expenditures:

Administration

Salaries	118,965	26,481	22.26%
Overtime and Holiday Pay	1,000	176	17.64%
Health & life insurance	30,535	3,321	10.87%
Temp Employees			0.00%
Travel & training			0.00%
Subscriptions & dues			0.00%
Printing & forms	3,000		0.00%
Bad debt expense			0.00%
Equipment maintenance			0.00%
Computer support	1,660	44	2.65%
Office supplies	1,250	331	26.50%
Copier Supplies	0		0.00%
Utilities	3,190	951	29.81%
Telephone	1,100	296	0.00%
General Counsel	4,000	0	0.00%
Contractual Services	7,000	521	7.44%
Legal advertising	950		0.00%
Postage & freight	8,400	2,002	23.83%
Bank charges			0.00%
Liability insurance	10,605	2,217	20.91%
Worker's compensation	585		0.00%
Social security	7,440	1,615	21.70%
AZ state retirement	13,845	3,076	22.22%
Medicare tax	1,740	378	21.71%
Continuing education			0.00%
Indirect costs to general fund	250,030	24,138	9.65%
Subtotal maintenance and operations	465,295	65,546	14.09%

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Sewer Construction  
& Administration - 06 (page 2)**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Capital outlay	0	0	0.00%
Construction:			
Legal fees		0	0.00%
Legal Advertising	500	0	0.00%
Investment Expense	750	0	0.00%
Impact Fee Study	31,500	0	0.00%
260 Design	40,000	0	0.00%
Riverfront WWTP Deisng/Feasib	4,500,000	6,778	0.15%
Effluent Disposal System	95,000	0	0.00%
Lift Station	150,000	0	0.00%
Recl H2O Pump System Upgrade	340,000	1,895	0.00%
Construction - General	50,000	0	0.00%
WWTP Upgrades	100,000	0	0.00%
12th Street Fir 89A Reclimation	0	1,822	0.00%
Subtotal construction expenses	5,307,750	10,495	0.20%
Total Expenditures	5,773,045	76,041	1.32%
Excess (deficiency) of revenues over (under) expenditures	(5,506,965)	(14,362)	
Other Financing Sources (Uses):			
Operating transfers in	4,640,550	0	0.00%
Proceeds from other sources	340,000	0	0.00%
Capital leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	4,980,550	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(526,415)	(14,362)	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Sewer Maintenance & Operations- 06**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
City sales tax	\$0		0.00%
User fees - M&O residential	475,000	113,198	23.83%
User fees - M&O multi-residential	320,000	74,876	23.40%
User fees - M&O commercial	390,000	112,160	28.76%
Tap fees	0		0.00%
Reserves -	7,680	408	0.00%
Impact fees	72,000	46,745	64.92%
Effluent Revenue	10,500	1,892	18.01%
Building Rental	0		0.00%
Late fees - interest charges	25,000		0.00%
Connection fees	200		0.00%
Total revenues	1,300,380	349,278	26.86%
Expenditures:			
Operating:			
Salaries	340,420	74,396	21.85%
Overtime	53,000	12,375	23.35%
Health & life insurance	75,290	16,343	21.71%
Temporary Employees	0	0	0.00%
Clothing allowance	2,100	0	0.00%
Holiday pay	1,500	378	25.19%
Travel & training	2,000	1,367	68.34%
Subscriptions & dues	750	0	0.00%
Gas & oil	15,000	3,175	21.16%
Vehicle maintenance	7,000	442	6.32%
Equipment maintenance	150,000	15,641	10.43%
Chlorine	2,700	2,201	81.51%
Polymer	16,500	7,188	43.56%
Computer support	1,100	254	23.08%
Operational supplies	14,000	2,474	17.67%
Office supplies	2,100	90	4.29%
Copier supplies	0	0	0.00%
Utilities	375,000	102,658	27.38%
Telephone	3,380	951	28.15%
Legal advertising	0	5,669	0.00%
Contractual services	24,000	21,121	88.00%
Sludge disposal	90,000	549	0.61%
Postage & freight	4,500	0	0.00%
Odor control supplies	0	0	0.00%
Lab / testing	48,000	7,271	15.15%
Tools	1,500	0	0.00%
Equipment rental	1,000	0	0.00%
Building maintenance	8,000	2,029	25.36%
Liability insurance	26,350	5,544	21.04%
Worker's compensation	13,165	0	0.00%
Social security	24,485	5,334	21.78%
AZ state retirement	45,575	10,045	22.04%
Employee physicals	105	0	0.00%
Medicare tax	5,725	1,245	21.76%
ADEQ annual fee	15,000	0	0.00%
Continuing education	500	0	0.00%
Reserve replacement fund			0.00%
Subtotal maintenance and operations	1,369,745	298,739	21.81%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending September 30, 2013

**Sewer Maintenance & Operations- 06**  
 (page 2)

	Adopted Budget	Y-T-D	% Used
Capital Outlay:	0	0	#DIV/0!
Total Expenditures	1,369,745	298,739	21.81%
Excess (deficiency) of revenues over (under) expenditures	(69,365)	50,539	
Other Financing Sources (Uses):		0	
Operating transfers in		0	0.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(69,365)	50,539	

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending September 30, 2013

**Grants - 07 & 08**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Revenues:			
Intergovernmental revenue	\$788,585		0.00%
Other Income	500,000	1	0.00%
Total revenues	1,288,585	1	0.00%
Expenditures:			
Capital Outlay:	1,415,995	333	0.02%
Total Expenditures	1,415,995	333	0.02%
Excess (deficiency) of revenues over (under) expenditures	(127,410)	(332)	
Other Financing Sources (Uses):			
Operating Transfers In	127,410	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out		0	0.00%
Total other financing sources (uses)	127,410	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	(332)	
Fund balance, July 1, 2013 (audited)			
Estimated fund balance @ June 30, 2014		(\$332)	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending September 30, 2013

**Alt. Firefighter's Pension - 09**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Contributions	\$38,100	\$0	0.00%
Uses of monies & properties	0	0	#DIV/0!
Total revenues	38,100	0	0.00%
Expenditures:			
Benefits	3,600	60	1.65%
Administration	11,100	0	0.00%
Total Expenditures	14,700	60	0.40%
Excess (deficiency) of revenues over (under) expenditures	23,400	0 (60)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	23,400	(60)	
Fund balance, July 1, 2013 (audited)		117,209	
Estimated fund balance @ June 30, 2014		\$117,150	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
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**Employee Benefit Trust - 10**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Contributions	\$0	\$0	0.00%
Reinsurance reimbursements	0	0	0.00%
Miscellaneous revenues	650	426	0.00%
Total revenues	650	426	0.00%
Expenditures:			
Premiums	13,000	0	0.00%
Benefits	0	0	0.00%
Miscellaneous	1,200	0	0.00%
Total Expenditures	14,200	0	0.00%
Excess (deficiency) of revenues over (under) expenditures	(13,550)	426	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(13,550)	426	
Fund balance, July 1, 2013 (audited)		0	
Estimated fund balance @ June 30, 2014		\$426	

Statement of Revenues, Expenditures and Changes in Fund Balance  
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**Capital Projects - 11**

	Adopted		
	Budget	Y-T-D	% Used
<b>Revenues:</b>			
Taxes	\$0	\$0	0.00%
Use of monies & properties	165,000	77,603	0.00%
Intergovernmental revenue	0	0	0.00%
Total revenues	165,000	77,603	47.03%
<b>Expenditures:</b>			
Capital outlay:			
Investment Expenses	8,600	0	0.00%
Capital Projects	180,000	42,292	0.00%
Civic Center HVAC	60,000	4,033	0.00%
Architecture - City Hall	200,000	0	0.00%
Old Town Jail Remodel	0	1,200	0.00%
Old Court Bldg Remodel	0	3,590	0.00%
Old Town Parking & Rear Utility	156,000	3,314	2.12%
Gardner Bldg Demo	0	2,074	0.00%
Rec Center Solar	205,000	43,101	21.02%
Communications Center	3,700,000	80,503	2.18%
Total Expenditures	4,509,600	180,107	3.99%
Excess (deficiency) of revenues over (under) expenditures	(4,344,600)	(102,504)	
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	2,442,040	0	0.00%
Proceeds from Bonds / Leases	3,700,000	0	0.00%
Transfers Out	(4,640,550)	0	0.00%
Total other financing sources (uses)	1,501,490	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(2,843,110)	(102,504)	
Fund balance, July 1, 2013 (audited)		10,528,437	
Estimated fund balance @ June 30, 2014		\$10,425,933	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
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**Debt Service - 13**

	Adopted		
	Budget	Y-T-D	
Revenues:			
Taxes	\$2,070,575	\$384,969	18.59%
Uses of monies & properties	0	0	0.00%
Total revenues	2,070,575	384,969	18.59%
Expenditures:			
Trustee fees	0	0	0.00%
Rodeo Drive Reimbursement	0	0	0.00%
Debt service:		0	
Interest	699,875	174,969	25.00%
Principal	840,000	210,000	25.00%
Total Expenditures	1,539,875	384,969	25.00%
Excess (deficiency) of revenues over (under) expenditures	530,700	0	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	530,700	0	
Fund balance, July 1, 2013 (audited)		1,210,126	
Estimated fund balance @ June 30, 2014		\$1,210,126	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
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**Water Consolidated - 16**

	Adopted		
	Budget	Y-T-D	% Used
Revenues: Note 1			
Taxes	\$0	\$0	0.00%
Charges for services	5,225,975	1,456,983	27.88%
Uses of monies & properties	591,385	106,250	17.97%
Miscellaneous revenues	322,120	102,187	31.72%
Total revenues	6,139,480	1,665,421	27.13%
Expenditures:			
Operating:			
Salaries	709,515	152,688	21.52%
Overtime	114,160	34,190	29.95%
Health & life insurance	202,640	49,141	24.25%
Temporary Employees	0	0	0.00%
Clothing allowance	6,000	1,258	20.97%
Holiday pay	2,000	550	27.52%
Travel & training	9,000	3,034	33.71%
Subscriptions & dues	2,000	382	19.10%
Printing & forms	12,000	2,344	19.53%
Bad debt expense	0	0	0.00%
Gas & oil	50,000	9,743	19.49%
Vehicle maintenance	16,000	8,293	51.83%
Equipment maintenance	150,000	67,877	45.25%
Chlorine	65,000	8,095	12.45%
Polymer	0	0	0.00%
Computer support	3,160	1,156	36.57%
Operational supplies	25,000	3,127	12.51%
Office supplies	11,000	2,610	23.72%
Copier Supplies	0	73	#DIV/0!
Verde River Days	1,000	1,000	100.00%
Public Relations	0	0	0.00%
Utilities	413,200	119,710	28.97%
Telephone	13,700	8,257	60.27%
Legal Advertising	3,000	400	13.34%
Contractual services	88,730	11,094	12.50%
Water System Evaluation	0	0	0.00%
General Counsel	7,500	0	0.00%
Contractual SVCS-M&O	35,000	7,146	0.00%
Postage & freight	47,500	11,699	24.63%
Bank Charges	200	0	0.00%
Lab / testing	25,000	1,530	6.12%
Tools	4,000	51	1.28%
Equipment rental	2,000	683	34.15%
Building maintenance	4,000	1,741	43.52%
Liability insurance	62,120	15,522	24.99%
Liability Insurance Deductible	0	0	0.00%
Worker's compensation	25,765	0	0.00%
Social security	51,190	11,366	22.20%
AZ state retirement	92,640	21,633	23.35%
Employee physicals	450	0	0.00%
Medicare tax	11,970	2,658	22.21%
ADEQ annual fee	26,000	0	0.00%
Continuing education	500	0	0.00%
Payment Assistance Program	15,500	10,500	67.74%
Verde River Basin Partnership	0	0	0.00%
Trust Land Annexation	0	81	0.00%
Arsenic System Maintenance	465,000	113,588	24.43%
Lease Purchase Principal & Interest	0	0	
Aid In Lieu of Construction	115,000	107,902	
Reserve replacement fund	0	0	0.00%
Reserve Resource Development	0	0	#DIV/0!
Reserve Water Advisory	0	7,709	#DIV/0!
Reserve Adjudication	0	13,568	#DIV/0!
Reserve Water Conservation	0	9,675	#DIV/0!
Indirect costs to general fund	580,405	44,374	7.65%
Subtotal maintenance and operations	3,468,845	866,447	24.98%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending September 30, 2013

**Water Consolidated - 16 (page 2)**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Debt Service	2,485,775	623,093	25.07%
Capital Outlay:	3,869,970	257,031	6.64%
Total Expenditures	<u>9,824,590</u>	<u>1,746,572</u>	<u>17.78%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,685,110)</u>	<u>(81,151)</u>	<u>2.20%</u>
Other Financing Sources (Uses):			
Operating transfers in	0	0	0.00%
Proceeds from bonds / loans	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses - Net Income	<u><u>(\$3,685,110)</u></u>	<u><u>(\$81,151)</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance  
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**Water Construction  
& Administration - 16**

	Adopted Budget	Y-T-D	% Used
Revenues:			
City sales tax	\$0	\$0	0.00%
Other income	10,000	245	0.00%
Interest income	8,420	327	3.88%
Sale of City Property	3,000	482	0.00%
Reimbursement Clarkdale	312,120	101,461	32.51%
User fees	5,000,000	1,402,597	28.05%
Meter Installation	6,600	1,100	16.67%
Impact Fees	85,000	39,960	47.01%
Service Turn Ons	58,300	5,300	9.09%
Res-Resource Development Fees	459,315	38,543	8.39%
Res-Water Advisory Committee	37,220	3,123	8.39%
Res-Adjudication	46,780	3,925	8.39%
Collection fees/late fees	76,075	8,001	0.00%
Res-Water Conservation	28,700	2,408	8.39%
Recapture Agreements	0	0	0.00%
Building Rental	7,615	1,430	18.78%
Drought Water Shortage PP		25	0.00%
Total revenues	6,139,145	1,608,927	26.21%

Expenditures:

Administration

Salaries	170,200	37,710	22.16%
Overtime and Holiday Pay	5,000	199	3.98%
Health & life insurance	46,895	9,350	19.94%
Travel & training	500	1,095	218.96%
Subscriptions & dues	0		0.00%
Printing & forms	12,000	2,344	19.53%
Equipment maintenance			#DIV/0!
Computer support	600	127	21.15%
Office supplies	3,000	1,366	45.55%
Copier Supplies			0.00%
Utilities	3,200	951	29.72%
Telephone	3,200	1,272	39.74%
Contractual Services	39,730	9,529	23.98%
Bank charges			0.00%
Growth Premium			#DIV/0!
Water System Evaluation			0.00%
General Counsel	7,500	0	0.00%
Legal advertising	1,000	97	9.68%
Postage & freight	46,000	11,568	25.15%
Bank charges	200		0.00%
Liability insurance	17,840	4,435	24.86%
Worker's compensation	710	0	0.00%
Social security	10,860	2,292	21.11%
AZ state retirement	20,220	4,374	21.63%
Medicare tax	2,540	536	21.10%
Continuing education	0		0.00%
Indirect costs to general fund	580,405	44,374	7.65%
Payment Assistance Program	15,500	10,500	67.74%
Verde River Basin Partnership			0.00%
Trust Land Annexation	0	81	0.00%
Reserve Resource Development		0	#DIV/0!
Reserve Water Advisory		7,709	#DIV/0!
Reserve Adjudication		13,568	#DIV/0!
Reserve Water Conservation		9,675	#DIV/0!
Subtotal maintenance and operations	987,100	173,152	17.54%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending September 30, 2013

**Water Construction  
 & Administration - 16 (page 2)**

	<b>Adopted Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Capital outlay	0	59,199	#DIV/0!
Construction:			
Legal Advertising	0		0.00%
Investment Expense	2,400	500	20.83%
Building Purchase	0		0.00%
Aresinic Mitigation	990,000	2,955	0.00%
Bonding Expense			0.00%
Valve Replacement			0.00%
Aid in Lieu of Construction			#DIV/0!
Fire Hydrant Improvements	500,000	19,195	3.84%
HWY 260 H2O System Upgrades	1,250,000		0.00%
Well Booster Station	500,000		0.00%
Well Improvements	150,000	56,331	37.55%
12th St 89A to Fir			#DIV/0!
W Mingus Reconstruction/Sys Upgrades			#DIV/0!
Water System Upgrades	170,000	118,851	69.91%
Line Extensions			0.00%
Impact Fee Study	43,500		0.00%
Subtotal construction expenses	3,605,900	197,832	5.49%
Total Expenditures	4,593,000	430,184	9.37%
	7,666,930		

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
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**Water Maintenance & Operations- 16**

Adopted Budget	Y-T-D	% Used
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Expenditures:

Operating:

Salaries	539,315	114,978	21.32%
Overtime	109,160	33,991	31.14%
Health & life insurance	155,745	39,792	25.55%
Clothing allowance	6,000	1,258	20.97%
Holiday pay	2,000	550	27.52%
Travel & training	8,500	1,940	22.82%
Subscriptions & dues	2,000	382	19.10%
Gas & oil	50,000	9,743	19.49%
Vehicle maintenance	16,000	8,293	51.83%
Equipment maintenance	150,000	67,877	45.25%
Chemicals	65,000	8,095	12.45%
Computer support	2,560	1,029	40.18%
Operational supplies	25,000	3,127	12.51%
Office supplies	8,000	1,243	15.54%
Auction Fees	0	73	#DIV/0!
Verde River Days	1,000	1,000	100.00%
Utilities	410,000	118,759	28.97%
Telephone	10,500	6,986	66.53%
Legal advertising	2,000	303	15.17%
Contractual services	49,000	1,564	3.19%
Contractual SVCS-M&O	35,000	7,146	0.00%
Postage & freight	1,500	131	8.70%
Lab / testing	25,000	1,530	6.12%
Tools	4,000	51	1.28%
Equipment rental	2,000	683	34.15%
Building maintenance	4,000	1,741	43.52%
Liability insurance	44,280	11,087	25.04%
Worker's compensation	25,055	0	0.00%
Social security	40,330	9,073	22.50%
AZ state retirement	72,420	17,259	23.83%
Employee physicals	450	0	0.00%
Medicare tax	9,430	2,122	22.50%
ADEQ annual fee	26,000		0.00%
Arsenic System Maintenance	465,000	113,588	24.43%
Lease Purchase Interest			#DIV/0!
Lease Purchase Principal			#DIV/0!
Aid in Lieu of Construction	115,000	107,902	93.83%
Liability Insurance Deductible			0.00%
Continuing education	500		0.00%
Reserve replacement fund			0.00%
Subtotal maintenance and operations	2,481,745	693,295	27.94%

2,617,745                      734,725.26

Statement of Revenues, Expenditures and Changes in Fund Balance  
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**Water Debt Service - 16**

	<b>Adopted Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
<b>Revenues:</b>			
Use of monies & properties	335	56,494	0.00%
Other Income	0	0	0.00%
Intergovernmental revenue	0	0	0.00%
<b>Total Revenues</b>	<b>335</b>	<b>56,494</b>	<b>0.00%</b>
<b>Debt Service:</b>			
Principal	1,000,000	250,000	25.00%
Interest	1,482,775	370,693	25.00%
Trustee Fees	3,000	2,400	80.00%
<b>Capital Outlay:</b>	<b>264,070</b>	<b>.</b>	
<b>Total Expenditures</b>	<b>5,231,590</b>	<b>623,093</b>	<b>11.91%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>5,231,590</b>	<b>985,834</b>	
<b>Other Financing Sources (Uses):</b>			
Operating transfers in	0	0	0.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Excess of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(3,685,110)</b>	<b>612,144</b>	