



To: Honorable Madame Mayor Joens & Council

June 24, 2009

Via: Douglas Bartosh, City Manager

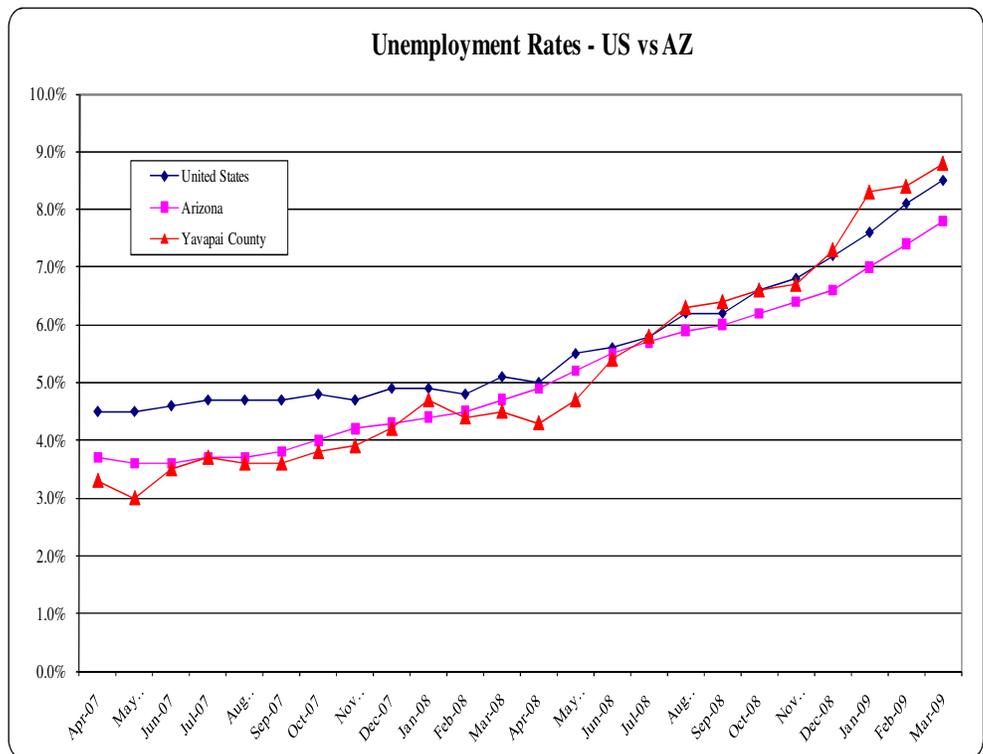
From: Kirsten Lennon, Accounting / Budget Manager  
Rudy Rodriguez, Finance Director

Subject: Revenue & Expenditure Reports – Period ending March 31, 2008

As we enter the final quarter of the City's fiscal year, the U.S. unemployment rate climbed to 8.5%<sup>1</sup> as employers nationwide cut over 663 thousand jobs in March. In Arizona the unemployment rate likewise increased to 7.8%<sup>2</sup> over the same period.

More regionally, Yavapai County is also having similar increases in its rising unemployment rate by moving upward from 8.4% to 8.8%<sup>3</sup>. These high unemployment rates as well as other factors are making an economic recovery at all levels extremely difficult.

Recovery is being hindered largely by the housing market being in total disarray. This along with the potential bankruptcies of General Motors and Chrysler could perhaps have some wide reaching affects throughout the U.S. as it touches thousands of auto parts suppliers and manufacturers both large and small.



thousands of auto parts suppliers and manufacturers both large and small.

Locally, there has been some increasing interest in our commercial areas bordering SR260. Though preliminary, this recent peak in interest over property and utility availability could be a signal that companies are preparing to invest in Cottonwood. We are currently preparing a budget that will allocate the resources to construct the much needed utility services in this interest area. We will be watching this very closely.

<sup>1</sup> Bureau of Labor Statistics - United States

<sup>2</sup> Bureau of Labor Statistics - Arizona

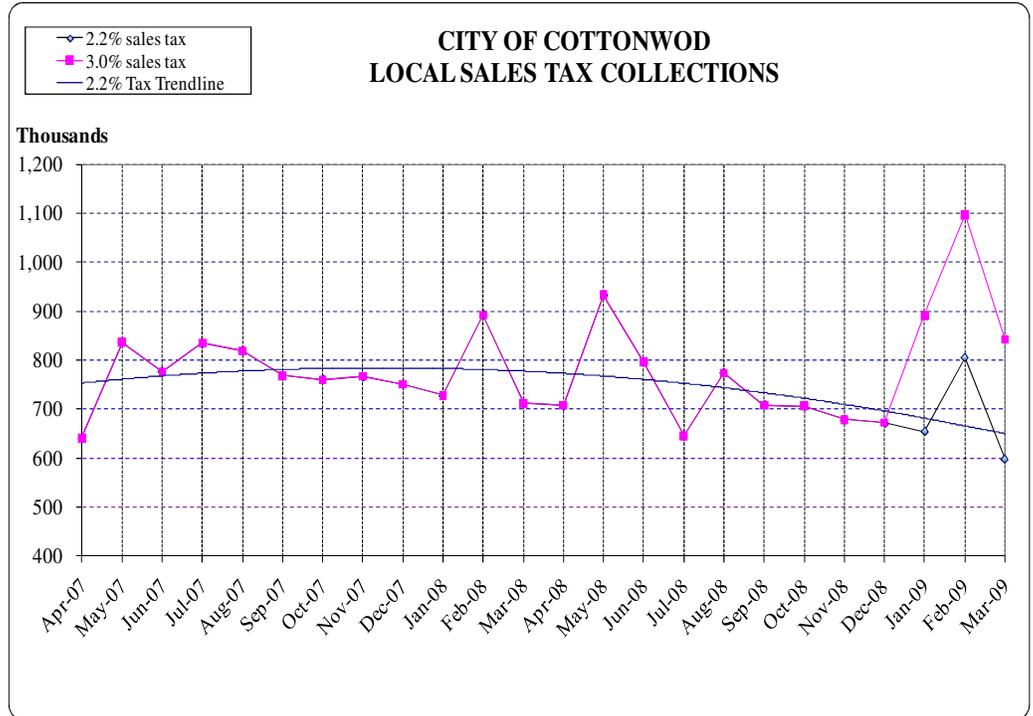
<sup>3</sup> Economagic.com

## **GENERAL FUND**

### Revenues

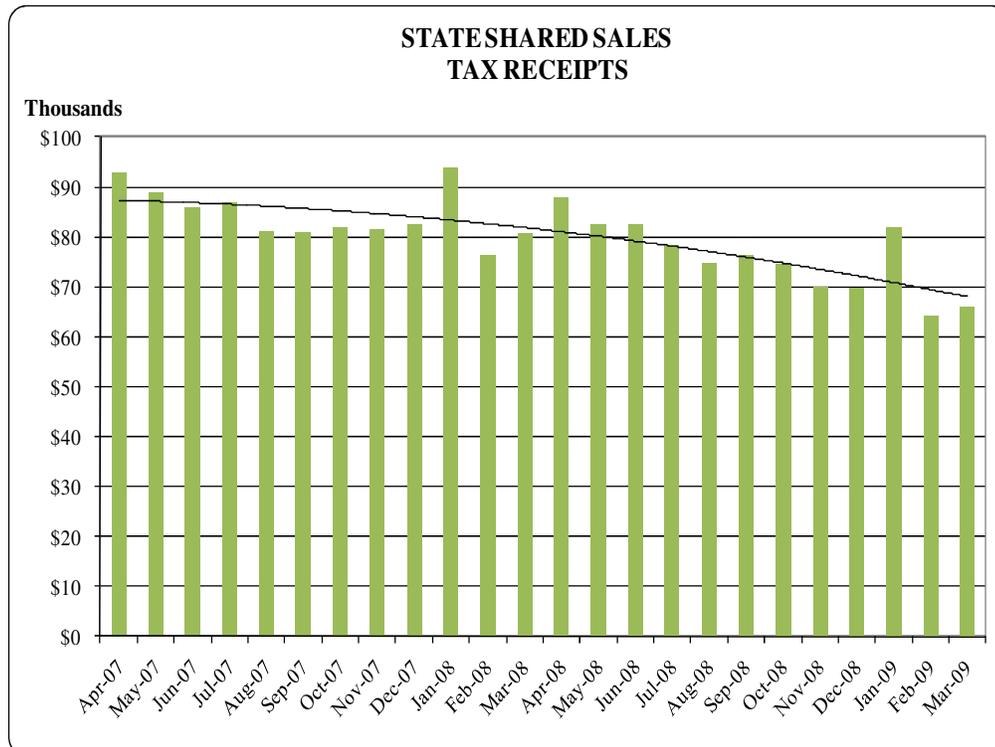
Currently the cumulative 2.2% local sales tax is coming in 10.2% below FY 2008 cumulative totals which had already dropped 6.8% over FY 2007. When combined with the increase in local sales tax of .08% the cumulative total collected is nearly 4.2% above last year at the same time frame.

Noteworthy to mention is that even with the increase in the local sales tax rate of .8%, the City's sales tax collection is lagging behind collections from two years ago. Sales tax being the major source of revenue for the City of Cottonwood General Fund, almost 50%, is being closely monitors for large changes.



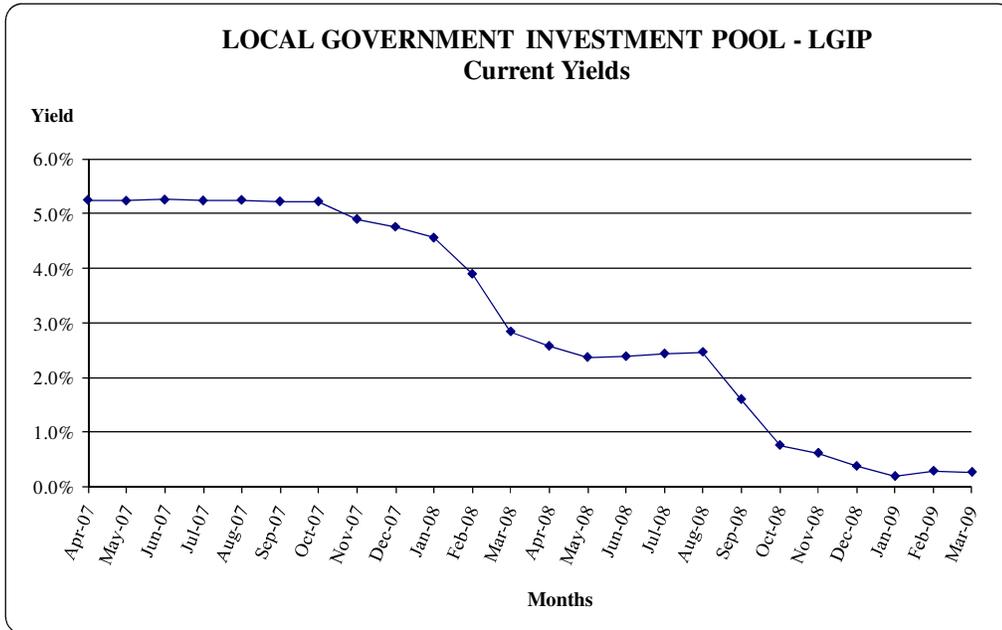
State Shared Income Tax revenues are presently right on track at 75% of the budgeted amount for FY 2008-09. This is yet another of the state shared revenues that are estimated by the State and distributed

based on collections from two years ago. These revenues usually come in as proposed by the state. The state implemented new tax rates starting March 1<sup>st</sup> to make sure that their revenues come in as projected for this line item.



The State Shared Sales Tax came in 12% less than last year's cumulative for the same period but fairly even with the estimates for FY 2008-09, by the State.

Current Motor vehicle taxes estimates are slightly below the budgeted amount. The Motor Vehicle Tax is lower than last year at this time by 1%.



Interest rates started dropping in September 2007 and have continuously declined and are currently at only 0.27% in the Local Government Investment Pool (LGIP). We limited the amount investments in the LGIP after the the loss of \$92,000 dollars invested in LGIP due to the bankruptcy of Lehman Brothers, Inc. Moving the money to JP Morgan investment accounts that are being

managed by Stone & Youngberg has kept our interest revenues up and has them currently at 89%.

At the end of the first calendar quarter of 2009 most departments are below or right on the total budgeted amounts for this time period. There are a few line items that need monitoring since they are over the 75% margin they should be at March 31. It should be noted that though the percentages are high the dollar amounts are not large.

-  **Administration** is at 150.1% of their budget in the overtime category, the legal advertising category is at 184.9% and office supplies are at 125%
-  **Personnel** is over on their Employee physicals at 103%, as well as with postage & freight at 100%
-  **City Council** is at 175% of the budgeted amount for subscription memberships and at 108% of the \$5,000 budget to the Youth Commission
-  **Finance Department** is at 125% of the amount budgeted for travel & training and 228% for equipment maintenance, and 350% of the bank charges line
-  **Police Department** is over in several categories which include subscriptions & memberships, printing and forms, training supplies and building supplies
-  **Communications** is at 164% of their equipment maintenance line
-  **Parks & Recreation** is currently at 163% of their temporary employee budget, 100% of their travel budget and 394% of their continuing education budget.

Other Financing Sources (Uses)

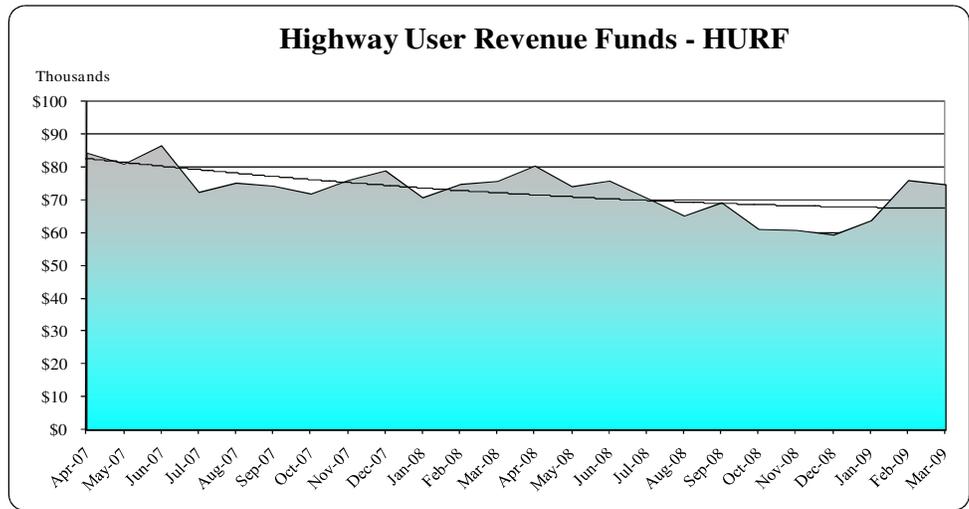
The Non-Departmental budget is low due to the debt service payments for the Recreation Center being shifted to the Debt Service Fund. The operating transfers out to other departments are right on track.

## **SPECIAL REVENUE FUNDS**

### **Highway User Revenue Fund (HURF)** <sup>4</sup>

#### **Revenues**

HURF revenues are currently at only 43.12% of the budgeted amount due to revenue funds that haven't been received for major construction projects that have not begun. With the HURF Tax coming in 11% below where it was this time last year being half of those revenues.



#### **Expenditures**

The Street Department budget is currently at 79.8% with the Street Construction budget at 19.6% of the budgeted amount. The street department budget has a few items of concern, with equipment maintenance & repair being at 334% of the budget and culverts at 101%. The Willard Street Extension project is completed and has used 94.8% of the \$910,000 budgeted, there are still numerous projects budgeted in the Street Construction budget that remain to be started in FY 2008-09.

#### **Cottonwood Area Transit (C.A.T.)**

C.A.T. revenues are at only 53.01% of the budgeted amount. Since Northern Arizona Intergovernmental Public Transportation Authority (NAIPTA) took over the billings to Arizona Department of Transportation (ADOT) for reimbursement, it seems that the lag time on reimbursements has been extended. The expenditures for C.A.T. are below the 75% budgeted for the first quarter and look good except for the Vehicle Maintenance line item which is at 141.1% and travel & training at 121.98%.

#### **Library**

Currently, the General Fund operating transfers are right on target for the Library at \$494,858. The Libraries revenues are currently at 75% and even with the expenditures.

Operating expenditures are currently at 71% but there are a few line items that we should keep an eye on and those are temporary employees currently at 170.51%, telephone expense which is at 110%, subscriptions & dues at 486% and copier supplies which is already at 117% of the total amount budgeted.

#### **Airport**

The revenues for the Airport are doing better than expected since the City took over the fuel supply and restructured the fuel override allocation.<sup>5</sup> The City's goal in providing the fuel is to maintain a safe and

<sup>4</sup> The HURF funds streets maintenance, street construction, and also funds any shortfalls of the Cottonwood Area Transit System.

<sup>5</sup> The fuel allocation was modified through an arrangement between the Fixed Base Operator (FBO) AEROBEAR and the City of Cottonwood, beginning June 2007. Originally the \$1 fuel override was split 2.5 City/97.5 AEROBEAR and was modified to 50/50. Since the installation of the Self Serve System the City of Cottonwood sets the fuel price with only a 25¢ override for AEROBEAR.

adequate fuel supply at a competitive price throughout Northern Arizona. The City has also taken over the tie downs; (covered and open) in order to improve collection. Currently the City has improved its collection to nearly 100%. The Airport hangar and land lease billings were sent out in September 2008, December 2008 and again in May 2008.

The expenditures for this fund are doing well at 51.2% of the total budget. The Airport continues to make transfers to the General Fund as repayment for the construction of the T-hangars back in FY 2000-01. These transfers to the General Fund will expire in 2013.

### Grants

The Airport Electrical upgrades project began and is under way with expenditures at this point being at 28.73% of the budget. The revenues for the Grants funds are a little low at 11.11% due to the wait time to get grant funding from the FAA.

## **CAPITAL PROJECTS**

### Capital Projects

This fund reflects the Library Expansion Project which is almost completely expensed; there are a still few outstanding invoices for this project. The Construction Manager at Risk has started work on the Recreation Center Project and the expenditures for this project are increasing as construction begins.

## **ENTERPRISE FUNDS**

### Sewer

Overall, revenues are at 57.91% for the year of the budgeted amount and are currently short of the target. The transfers in budgeted for the Sewer Department from the Debt Service fund will not begin until needed to cover the planned capital expenditures.

Expenses for Operations & Maintenance (O&M) and Administration are right on target at 76.37% cumulatively and the Sewer Construction Expenditures are currently at only 10% of the budgeted amount. There are just two line items in the Administration budget that need to be checked; they are Bad debt expense at 166.64% and Postage & Freight at 89.65%.

### Water

The water fund revenues are currently at 65.61% of the budgeted amount which is good, though it provides marginal coverage for the Debt Service payments.

O&M and Administration expenditures are both doing really well, with O&M currently at 75% of its budget and Administration around 74% of its budget without reserves. The only cause for concern might be the 99.93% usage of the tools budget, the 96% of operational supplies, the 152.34% of clothing allowance and the 165.3% of building maintenance in the O&M side, the 260.58% use of overtime in the administration budget, and the 204.67% total of the budgeted Office supplies for administration.

## **DEBT SERVICE FUNDS**

### Debt Service

As in the past, this fund continues to be in good shape. Sales taxes and interest income provide most of the revenues for this fund and all expenditures are principal and interest on loans and bond issues. As of June 1, 2008 the payment for the Recreation Center Bonds was transferred to the Debt Service accounts.

Since this amount was not originally budgeted in this area the Debt Service accounts are over budget. The debt service for the Recreation Center is solely funded by sales tax revenues.

### **BRIEF OVERVIEW**

Overall the City is close to the 75% budgeted to this point of the fiscal year. The budget process for FY 2009-10 is in full swing and requires everyone to take a look at their current expenditures. The Financial outlook for the City isn't completely dreadful but we shouldn't anticipate next year's forecast to be any better than FY 2008-09. As the year winds down and departments start thinking about what to plan for the future the City's goal is always to maintain employees and keep services for the Community. As a whole the Department Heads are doing a good job maintaining their budgets and preserving the City's future, with good planning and diligence to tracking and maintaining budgets. Currently there has been some discussion by the state about raiding some of the funds that are distributed to different cities. The HURF revenues and the Motor Vehicle Tax are both up on the chopping block at the moment and may end up reduced for the FY 2009-10. With any reductions from the state revenues the City will have to work even harder to maintain budget constraints.

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

General Fund - 01	Adopted		
	Budget	Y-T-D	% Used
<b>Revenues:</b>			
Taxes	\$10,929,330	\$5,374,364	49.17%
Licenses & permits	378,100	204,329	54.04%
Intergovernmental revenue	3,437,320	2,076,806	60.42%
Charges for services	780,120	685,204	87.83%
Fines & forfeitures	216,000	124,364	57.58%
Uses of monies & properties	94,090	35,344	37.56%
Miscellaneous revenues	194,500	139,886	71.92%
<b>Total revenues</b>	<b>16,029,460</b>	<b>8,640,296</b>	<b>53.90%</b>
<b>Expenditures:</b>			
<b>Operating:</b>			
Administration	427,960	288,492	67.41%
Personnel	246,690	141,656	57.42%
Council	984,890	369,834	37.55%
Natural resources	127,845	87,417	68.38%
Finance	478,180	316,875	66.27%
IT Services	84,960	53,756	63.27%
Planning & zoning	328,710	263,499	80.16%
Building inspection	186,110	120,550	64.77%
Police	3,271,315	2,152,038	65.79%
Animal control	104,110	65,707	63.11%
Communications	623,350	455,192	73.02%
Economic Development	82,260	54,489	66.24%
Fire	1,769,300	1,117,670	63.17%
Court	428,200	281,360	65.71%
Legal	275,500	232,350	84.34%
Engineering	346,720	237,890	68.61%
Parks & recreation	657,830	467,467	71.06%
Pool	113,310	76,899	67.87%
Weightroom	12,730	9,863	77.48%
Building maintenance	631,160	328,372	52.03%
Custodial	137,480	101,762	74.02%
Non-departmental	2,255,090	581,441	25.78%
<b>Subtotal maintenance and operations</b>	<b>13,573,700</b>	<b>7,804,577</b>	<b>57.50%</b>
Capital outlay:	1,040,500	252,859	24.30%
<b>Total Expenditures</b>	<b>14,614,200</b>	<b>8,057,436</b>	<b>55.13%</b>
Excess (deficiency) of revenues over (under) for expenditures	1,415,260	582,860	
<b>Other financing sources (uses):</b>			
Operating transfers in	23,490	17,618	75.00%
Sales of City Equipment	5,000	14,765	0.00%
Capital leases	(385,050)	(288,905)	75.03%
Transfers out	(694,510)	(522,840)	75.28%
<b>Total other financing sources (uses)</b>	<b>(1,051,070)</b>	<b>(779,363)</b>	<b>74.15%</b>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	364,190	(196,503)	
Fund balance, July 1, 2008 (unaudited)		4,602,025	
Estimated fund balance @ June 30, 2009		\$4,405,522	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**HURF - 02**

	Adopted		
	Budget	Y-T-D	% Used
<b>Revenues:</b>			
Intergovernmental revenue	\$4,534,250	1,965,957	43.36%
Uses of monies & properties	42,400	10,614	25.03%
Miscellaneous revenues	8,400	599	7.13%
Total revenues	4,585,050	1,977,170	43.12%
<b>Expenditures:</b>			
<b>Operating:</b>			
Salaries	239,550	165,241	68.98%
Overtime	1,000	85	8.46%
Health & life insurance	59,470	37,099	62.38%
Temp employees	0	0	0.00%
Clothing allowance	4,500	2,955	65.67%
Travel & training	1,200	0	0.00%
Subscriptions & dues	200	0	0.00%
Gas & oil	17,300	13,146	75.99%
Vehicle maintenance	11,000	9,805	89.13%
Equipment maintenance	11,000	36,806	334.60%
Computer support	700	1,001	143.02%
Operational supplies	1,700	1,564	92.03%
Office supplies	600	324	54.01%
Utilities	4,500	3,686	81.91%
Telephone	2,200	1,388	63.10%
Street lights	45,000	31,405	69.79%
Legal advertising	500	0	0.00%
Engineering Services	2,000	0	0.00%
General counsel	0	0	0.00%
Postage & freight	250	0	0.00%
Bank charges	300	11	0.00%
Tools	2,800	1,707	60.98%
Equipment rental	25,000	23,451	93.80%
Building maintenance & repair	0	0	0.00%
Liability insurance	20,000	12,583	62.91%
Worker's compensation	18,850	6,686	35.47%
Social security	14,910	9,935	66.63%
AZ state retirement	22,730	15,628	68.75%
Employee physicals	700	304	43.43%
Medicare tax	3,490	2,323	66.58%
Liability claims deductible	0	0	0.00%
Continuing education	0	0	0.00%
Indirect costs to general fund	100,000	117,290	117.29%
Culverts	5,000	5,091	101.81%
Materials	35,000	21,029	60.08%
Street signs	12,000	5,243	43.69%
Street marking	40,000	17,916	44.79%
Rodeo Dr. St. Reimbursement	0	18,486	0.00%
Contractual services	35,500	20,299	57.18%
Equipment purchase	59,500	57,779	0.00%
Street light contingency	4,000	0	0.00%
Subtotal maintenance and operations	802,450	640,264	79.79%

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

HURF - 02 (page 2)

	Adopted Budget	Y-T-D	% Used
Debt Service:			
Principal	0	0	0.00%
Interest	0	0	0.00%
Capital Outlay:			
Pavement Preservation	350,000	0	0.00%
Street Contingency	645,960	21,680	3.36%
Sidewalk Additions	80,000	0	0.00%
12th Street Project	460,000	58,615	12.74%
W Mingus Reconstruction	1,030,000	89,468	8.69%
12th ST Nacog 89-a to fir	1,595,000	28,768	1.80%
Paula St. Reconstruction	345,000	0	0.00%
Willard Extension	910,000	862,730	94.81%
Total Expenditures	6,218,410	1,701,526	27.36%
Excess (deficiency) of revenues over (under) expenditures	(1,633,360)	275,644	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,633,360)	275,644	
Fund balance, July 1, 2008(unaudited)		1,608,103	
Estimated fund balance @ June 30, 2009		\$1,883,747	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**CATS - 02**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
<b>Revenues:</b>			
Intergovernmental revenue	\$1,425,670	726,708	50.97%
Charges for services	141,990	104,246	73.42%
Total revenues	1,567,660	830,954	53.01%
<b>Expenditures:</b>			
Salaries	355,600	224,164	63.04%
Overtime	4,000	1,040	26.00%
Health/life insurance	90,960	55,880	61.43%
Temporary employee	32,600	16,799	51.53%
Clothing allowance	1,300	624	48.02%
Holiday pay	1,000	0	0.00%
Travel/training	2,760	3,367	121.98%
Subscriptions/dues	400	211	0.00%
Gas & oil	75,900	51,839	68.30%
Vehicle maintenance	67,100	94,681	141.10%
Equipment maintenance	0	0	0.00%
Radio maintenance	1,870	797	42.60%
Computer Support	1,220	691	56.66%
Office supplies	4,500	2,874	63.86%
Copier supplies	1,000	464	46.41%
Utilities	2,000	1,457	72.85%
Telephone	6,280	2,566	40.87%
Printing & forms	6,000	825	13.76%
Advertising	16,800	195	1.16%
Postage & freight	750	332	44.25%
Contractual Services	42,970	24,642	57.35%
Audit expense	2,780	1,390	11.94%
Liability insurance	22,270	14,712	66.06%
State compensation insurance	22,660	6,842	30.19%
Social security	24,400	14,357	58.84%
AZ retirement	37,190	21,196	57.00%
Employee physicals / drug tests	2,710	1,811	66.84%
Medicare	5,510	3,295	59.79%
Continuing education	0	413	0.00%
Indirect costs to GF	35,430	24,578	69.37%
Subtotal maintenance and operations	867,960	572,040	65.91%
Capital Outlay:	699,700	441,240	63.06%
Total Expenditures	1,567,660	1,013,280	64.64%
<b>Fund balance, July 1, 2008 (unaudited)</b>			
Excess (deficiency) of revenues over (under) expenditures	0	(182,327)	
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	
Total other financing sources (uses)	0	0	0.00%
<b>Excess of revenues and other financing sources over (under) expenditures and other financing uses</b>			
	0	(182,327)	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Library - 03**

	<b>Adopted Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
<b>Revenues:</b>			
Other income	\$19,200	\$14,436	75.19%
Interest income	4,350	386	8.87%
Collection income	0	0	0.00%
Yavapai county	186,400	93,200	50.00%
AZ LSCA/Yavapai county grant	0	0	0.00%
Gates grant	0	0	0.00%
Total revenues	209,950	108,022	51.45%
<b>Expenditures:</b>			
<b>Operating:</b>			
Salaries	418,700	283,318	67.67%
Health & life insurance	71,300	49,568	69.52%
Temp employees	10,000	17,051	170.51%
Holiday pay	0	0	0.00%
Travel & training	570	431	0.00%
Subscriptions & dues	180	876	486.39%
Gas & oil	0	0	0.00%
Vehicle maintenance	0	0	0.00%
Equipment maintenance	6,070	3,336	54.96%
Computer support	4,500	875	19.44%
Collection expenses	3,410	1,844	54.07%
Office supplies	10,000	6,649	66.49%
Copier supplies	590	693	117.47%
Utilities	46,820	46,822	100.00%
Telephone	9,100	10,055	110.50%
Special Dept. Supplies	0	0	0.00%
Youth programs	1,120	408	36.46%
Legal advertising	0	85	0.00%
Postage & freight	6,610	6,404	96.88%
Book purchases	82,250	30,328	36.87%
District - Materials	0	0	0.00%
Network & technology expenses	39,780	31,232	78.51%
Annual volunteer appreciation	790	487	61.60%
Liability Insurance	15,000	14,744	0.00%
Worker's compensation	1,370	1,501	109.56%
Social security	25,960	18,133	69.85%
AZ state retirement	39,570	26,349	66.59%
Medicare tax	6,070	4,241	69.86%
Continuing education	0	0	0.00%
Recruitment Costq	0	40	0.00%
Indirect costs to general fund	70,000	62,640	89.49%
Subtotal maintenance and operations	869,760	618,108	71.07%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending March 31, 2009

**Library - 03 (page 2)**

	<b>Adopted Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Capital outlay:	0	0	0.00%
Total expenditures	<u>869,760</u>	<u>618,108</u>	<u>71.07%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(659,810)</u>	<u>(510,086)</u>	
	(458,460)		
Other financing sources (uses):			
Operating transfers in	659,810	494,858	75.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total other financing sources (uses)	<u>659,810</u>	<u>494,858</u>	<u>75.00%</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>0</u>	<u>(15,229)</u>	
Fund balance, July 1, 2008 (unaudited)		0	
		0	
Estimated fund balance @ June 30, 2009		<u><u>(\$15,229)</u></u>	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
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**Airport - 05**

	<b>Adopted Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
<b>Revenues:</b>			
Other Income	\$0	\$742	0.00%
1 Tie down rent	9,300	14,146	152.11%
Airpark Rents	0	0	0.00%
FBO building rental income	14,400	10,800	75.00%
Fuel sales income	217,800	136,898	62.85%
2 Land lease fees	33,000	11,442	34.67%
City hangar lease fees	23,300	21,070	90.43%
<b>Total revenues</b>	<b>297,800</b>	<b>195,098</b>	<b>65.51%</b>
<b>Expenditures:</b>			
Equipment maintenance	12,000	2,797	23.31%
Utilities	16,000	9,609	60.06%
Telephone	1,360	839	61.70%
General Counsel	10,000	0	0.00%
Fuel Expense	198,000	90,788	45.85%
3 Bank Charges	4,500	8,137	180.82%
Building maintenance	14,500	757	5.22%
4 Liability Insurance	8,000	5,175	64.69%
Equipment Purchase	0	0	0.00%
Indirect costs	25,000	30,060	0.00%
<b>Subtotal maintenance and operations</b>	<b>289,360</b>	<b>148,163</b>	<b>51.20%</b>
Capital improvements - hangars	0	0	
<b>Total expenditures</b>	<b>289,360</b>	<b>148,163</b>	<b>51.20%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>8,440</b>	<b>46,935</b>	
<b>Other financing sources (uses):</b>			
Operating transfers in	0	0	0.00%
Proceeds from lease purchase	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	(39,990)	(18,143)	45.37%
<b>Total other financing sources (uses)</b>	<b>(39,990)</b>	<b>(18,143)</b>	<b>45.37%</b>
<b>Excess of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(31,550)</b>	<b>28,793</b>	
<b>Fund balance, July 1, 2008 (unaudited)</b>			
		<b>\$28,793</b>	

**Notes:**

- 1 Tie downs were budgeted at the old rate rather than the new rate. Inclusive this September report includes individuals paying there second quarter rent early.
- 2 This September report marks the first time the City has sent out bills to anyone holding a hangar lease. With the need for revenues, the Finance Department is keeping closer tabs on late payments and making sure that all late fees are collected.
- 3 Miscellaneous expenses was changed to Bank Charges and has increased substantially with the increased usage of the Self Fueling System.
- 4 Liability insurance is paid once an year and is currently current with the \$5,175 payment. Unless there are any extraordinary items, this should be all that will be charged to this line item.

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Sewer Consolidated - 06**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$0	\$0	0.00%
Charges for services	1,803,500	976,769	54.16%
Uses of monies & properties	137,620	133,621	97.09%
Miscellaneous revenues	45,600	40,085	87.91%
Total revenues	1,986,720	1,150,475	57.91%
Expenditures:			
Operating:			
Salaries	366,600	225,937	61.63%
Overtime	31,500	25,831	82.00%
Health & life insurance	70,100	48,407	69.05%
Temporary Employees	0	0	0.00%
Clothing allowance	4,000	2,741	68.53%
Holiday pay	1,660	647	38.95%
Travel & training	3,000	665	22.17%
Subscriptions & dues	1,000	654	65.40%
Printing & forms	2,000	991	49.53%
Bad debt expense	9,000	14,998	166.64%
Gas & oil	9,500	5,281	55.59%
Vehicle maintenance	8,000	1,722	21.53%
Equipment maintenance	115,000	73,119	63.58%
Chlorine	2,000	1,362	68.11%
Polymer	20,000	17,523	87.61%
Computer support	6,000	2,858	47.63%
Operational supplies	17,000	12,651	74.42%
Office supplies	2,500	937	37.49%
Copier Supplies	1,250	469	37.54%
Utilities	301,500	279,432	92.68%
Telephone	5,000	2,189	43.79%
Legal Advertising	1,500	90	6.01%
General Counsel	1,300	0	0.00%
Contractual services	80,000	65,977	82.47%
Sludge disposal	110,000	69,504	63.19%
Postage & freight	9,000	9,417	104.63%
Bank Charges	5,000	461	9.23%
Odor control supplies	0	46,356	0.00%
Lab / testing	43,000	0	0.00%
Tools	3,000	1,431	47.70%
Equipment rental	2,000	1,244	62.19%
Building maintenance	3,000	496	16.53%
Liability insurance	23,400	24,301	103.85%
Worker's compensation	15,080	3,267	21.66%
Social security	24,170	15,541	64.30%
AZ state retirement	36,830	23,711	64.38%
Employee physicals	120	0	0.00%
Medicare tax	5,650	3,635	64.33%
ADEQ annual fee	15,000	13,227	88.18%
Continuing education	0	0	0.00%
Reserve replacement fund	0	0	0.00%
Indirect costs to general fund	79,000	97,862	123.88%
Subtotal maintenance and operations	1,433,660	1,094,933	76.37%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending March 31, 2009

**Sewer Consolidated - 06 (page 2)**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Capital Outlay:	8,251,000	1,003,787	12.17%
Total Expenditures	9,684,660	2,098,720	21.67%
Excess (deficiency) of revenues over (under) expenditures	(7,697,940)	(948,245)	
Other Financing Sources (Uses):			
Operating transfers in	3,818,475	0	0.00%
Proceeds from bonds / loans	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	3,818,475	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses - Net Income	(\$3,879,465)	(\$948,245)	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Sewer Construction  
& Administration - 06**

Adopted Budget	Y-T-D	% Used
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Revenues:

City sales tax	\$0	\$0	0.00%
User fees - admin residential	132,000	99,007	75.01%
User fees - admin commercial	22,500	15,813	70.28%
User fees - admin multi-residential	89,000	66,664	74.90%
Recovery of bad debts	0	3,927	0.00%
Other income	500	295	0.00%
Interest income	25,000	87,341	349.36%
Interest - equipment reserve	100,000	41,846	41.85%
Interest - expansion fund	620	2,582	416.51%
Interest - bond reserve fund	10,000	461	4.61%
Total revenues	379,620	317,937	83.75%

Carry over

Expenditures:

Administration

Salaries	56,640	38,073	67.22%
Overtime and Holiday Pay	2,500	2,105	0.00%
Health & life insurance	13,630	8,480	62.22%
Temp Employees	0	0	0.00%
Travel & training	0	0	0.00%
Subscriptions & dues	0	0	0.00%
Printing & forms	2,000	991	49.53%
Bad debt expense	9,000	14,998	166.64%
Equipment maintenance	0	0	0.00%
Computer support	2,000	844	42.20%
Office supplies	500	0	0.00%
Copier Supplies	250	8	0.00%
Utilities	1,500	1,217	81.16%
Telephone	900	0	0.00%
General Counsel	1,300	0	0.00%
Contractual Services	20,000	2,127	0.00%
Legal advertising	0	90	0.00%
Postage & freight	5,000	5,355	107.11%
Bank charges	5,000	461	0.00%
Liability insurance	2,400	3,586	0.00%
Worker's compensation	190	70	36.84%
Social security	3,670	2,362	64.37%
AZ state retirement	5,590	3,804	68.05%
Medicare tax	860	553	64.28%
Continuing education	0	0	0.00%
Indirect costs to general fund	79,000	97,862	123.88%
Subtotal maintenance and operations	211,930	182,987	86.34%

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Sewer Construction  
& Administration - 06 (page 2)**

	Adopted		
	Budget	Y-T-D	% Used
Capital outlay	0	63,157	0.00%
Construction:			
Legal fees	0	0	0.00%
Legal Advertising	0	0	0.00%
Investment Expense	0	3,386	0.00%
Building Purchase	0	195,057	0.00%
Rodeo Dr. Reimbursement	0	0	0.00%
260-Design	0	444	0.00%
260-Construction	1,900,000	0	10.23%
Line extensions	0	91,222	0.00%
Pump System Upgrade	150,000	0	0.00%
Bella Montana Plant	5,600,000	322,035	0.00%
Effluent disposal system	0	0	0.00%
WWTP-Master Plan	110,000	0	0.00%
WWTP-Head Works	300,000	0	0.00%
Lift Station	90,000	2,168	10.23%
SCADA - Upgrades	0	219,116	0.00%
Construction - general	0	0	0.00%
Construction - solids handling	0	0	0.00%
Consultant service	0	0	0.00%
Subtotal construction expenses	8,150,000	833,427	10.23%
Total Expenditures	8,361,930	1,079,570	12.91%
Excess (deficiency) of revenues over (under) expenditures	(7,982,310)	(761,634)	
Other Financing Sources (Uses):			
Operating transfers in	3,818,475	0	0.00%
Proceeds from WIFA loan	0	0	
Capital leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	3,818,475	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(4,163,835)	(761,634)	
Fund balance, July 1, 2008 (unaudited)			
Estimated fund balance @ June 30, 2009			

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Sewer Maintenance & Operations- 06**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Revenues:			
City sales tax	\$0	\$0	0.00%
User fees - M&O residential	460,000	237,737	51.68%
User fees - M&O multi-residential	300,000	190,687	63.56%
User fees - M&O commercial	470,000	255,743	54.41%
Tap fees	0	0	0.00%
Impact fees	300,000	98,481	0.00%
Effluent Revenue	30,000	12,637	0.00%
Building Rental	29,100	20,825	0.00%
Late fees - interest charges	16,000	15,038	0.00%
Connection fees	2,000	1,391	0.00%
Total revenues	1,607,100	832,538	51.80%

Expenditures:

Operating:

Salaries	309,960	187,864	60.61%
Overtime	29,000	23,726	81.81%
Health & life insurance	56,470	39,927	70.70%
Temporary Employees	0	0	0.00%
Clothing allowance	4,000	2,741	68.53%
Holiday pay	1,660	647	38.95%
Travel & training	3,000	665	22.17%
Subscriptions & dues	1,000	654	65.40%
Gas & oil	9,500	5,281	55.59%
Vehicle maintenance	8,000	1,722	21.53%
Equipment maintenance	115,000	73,119	63.58%
Chlorine	2,000	1,362	68.11%
Polymer	20,000	17,523	87.61%
Computer support	4,000	2,014	50.35%
Operational supplies	17,000	12,651	74.42%
Office supplies	2,000	937	46.87%
Copier supplies	1,000	461	46.11%
Utilities	300,000	278,215	92.74%
Telephone	4,100	2,189	53.40%
Legal advertising	1,500	0	0.00%
Contractual services	60,000	63,850	106.42%
Sludge disposal	110,000	69,504	63.19%
Postage & freight	4,000	4,061	101.54%
Odor control supplies	0	46,356	0.00%
Lab / testing	43,000	0	0.00%
Tools	3,000	1,431	47.70%
Equipment rental	2,000	1,244	62.19%
Building maintenance	3,000	496	16.53%
Liability insurance	21,000	20,715	98.64%
Worker's compensation	14,890	3,197	21.47%
Social security	20,500	13,179	64.29%
AZ state retirement	31,240	19,907	63.72%
Employee physicals	120	0	0.00%
Medicare tax	4,790	3,082	64.34%
ADEQ annual fee	15,000	13,227	88.18%
Continuing education	0	0	0.00%
Reserve replacement fund	0	0	0.00%
Subtotal maintenance and operations	1,221,730	911,946	74.64%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending March 31, 2009

**Sewer Maintenance & Operations- 06**  
 (page 2)

	<b>Adopted Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Capital Outlay:	101,000	107,203	106.14%
Total Expenditures	<u>1,322,730</u>	<u>1,019,149</u>	<u>77.05%</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>284,370</u>	 <u>(186,611)</u>	
 Other Financing Sources (Uses):			
Operating transfers in	0	0	0.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	<u>0</u>	<u>0</u>	<u>0.00%</u>
 Total other financing sources (uses)	 <u>0</u>	 <u>0</u>	 <u>0.00%</u>
 Excess of revenues and other financing sources over (under) expenditures and other financing uses	 <u>284,370</u>	 <u>(186,611)</u>	

Statement of Revenues, Expenditures and Changes in Fund Balance  
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**Grants - 07 & 08**

	<b>Adopted Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
<b>Revenues:</b>			
Intergovernmental revenue	\$1,143,500	\$127,034	11.11%
Other Income	\$0	\$16	0.00%
Total revenues	1,143,500	127,050	11.11%
<b>Expenditures:</b>			
Capital Outlay:	1,160,000	333,304	28.73%
Total Expenditures	1,160,000	333,304	28.73%
Excess (deficiency) of revenues over (under) expenditures	(16,500)	(206,254)	
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	16,500	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	16,500	0	0.00%
0		0	
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	(206,254)	
Fund balance, July 1, 2008 (unaudited)		0	
Estimated fund balance @ June 30, 2009		(206,254)	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Alt. Firefighter's Pension - 09**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Contributions	\$41,600	\$27,365	65.78%
Uses of monies & properties	3,850	(28,315)	-735.46%
Total revenues	45,450	(950)	-2.09%
Expenditures:			
Benefits	3,600	5,400	150.00%
Administration	14,000	9,911	70.79%
Total Expenditures	17,600	15,311	86.99%
Excess (deficiency) of revenues over (under) expenditures	27,850	(16,261)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	27,850	(16,261)	
Fund balance, July 1, 2008(unaudited)		162,260	
Estimated fund balance @ June 30, 2009		\$145,999	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
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**Employee Benefit Trust - 10**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Contributions	\$0	\$0	0.00%
Reinsurance reimbursements	0	0	0.00%
Miscellaneous revenues	15,730	4,353	27.68%
Total revenues	15,730	4,353	27.68%
Expenditures:			
Premiums	6,000	20,119	335.32%
Benefits	0	0	0.00%
Miscellaneous	0	500	0.00%
Total Expenditures	6,000	20,619	343.65%
Excess (deficiency) of revenues over (under) expenditures	9,730	(16,266)	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	9,730	(16,266)	
Fund balance, July 1, 2008 (unaudited)		253,520	
Estimated fund balance @ June 30, 2009		\$237,254	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Capital Projects - 11**

	Adopted		
	Budget	Y-T-D	% Used
<b>Revenues:</b>			
Taxes	\$1,591,965	\$0	0.00%
Use of monies & properties	602,780	945,436	156.85%
Other Income	0	0	0.00%
Intergovernmental revenue	0	0	0.00%
Total revenues	2,194,745	945,436	43.08%
	1,348,640		
<b>Expenditures:</b>			
Capital outlay:			
Rodeo Drive Reimbursements	0	0	0.00%
Investment Expenses	0	1,701	0.00%
Contingency	1,545,000	0	0.00%
Riverfront Park Improvements	125,000	0	0.00%
Viejo Park	60,000	0	0.00%
Tennis Center Resurface	40,000	0	0.00%
Old Town Parking	335,000	0	0.00%
Cemetery	575,000	0	0.00%
Issuance Cost	431,170	0	0.00%
Land Acquisition	675,000	0	0.00%
Construction	13,170,405	948,411	7.20%
Furnishing & Equipment	885,390	0	0.00%
Architectural	1,380,000	728,304	52.78%
Evidence Building	350,000	0	0.00%
Paula St. Improvements	0	156,622	0.00%
Library Expansion	2,904,640	332,596	11.45%
Railroad wash improvements	0	3,516	0.00%
Total Expenditures	22,476,605	2,171,150	9.66%
Excess (deficiency) of revenues over (under) expenditures	(20,281,860)	(1,225,714)	
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds / Leases	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and Fund balance, July 1, 2008 (unaudited)	(20,281,860)	(1,225,714)	
		32,170,394	
Estimated fund balance @ June 30, 2009		\$30,944,680	

Statement of Revenues, Expenditures and Changes in Fund Balance  
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**Debt Service - 13**

	Adopted		
	Budget	Y-T-D	% Used
Revenues:			
Taxes	\$154,030	\$1,306,448	848.18%
Uses of monies & properties	469,150	35,947	7.66%
Total revenues	623,180	1,342,395	215.41%
Expenditures:			
Trustee fees	0	19,291	0.00%
Rodeo Drive Reimbursement	0	0	0.00%
Debt service:			
Interest	37,000	665,006	1797.31%
Principal	120,000	602,500	502.08%
Total Expenditures	157,000	1,286,797	819.62%
Excess (deficiency) of revenues over (under) expenditures	466,180	55,598	
Other Financing Sources (Uses):			
Operating Transfers In	0	0	0.00%
Proceeds from Bonds	0	0	0.00%
Capital Leases	0	0	0.00%
Transfers Out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	466,180	55,598	
Fund balance, July 1, 2008(unaudited)		1,637,437	
Estimated fund balance @ June 30, 2009		\$1,693,035	

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Water Consolidated - 16**

	Adopted Budget	Y-T-D	% Used
Revenues: Note 1			
Taxes	\$0	\$0	0.00%
Charges for services	5,275,000	3,492,933	66.22%
Uses of monies & properties	1,037,200	879,392	84.79%
Miscellaneous revenues	425,000	48,199	11.34%
Total revenues	6,737,200	4,420,523	65.61%
Expenditures:			
Operating:			
Salaries	608,510	423,457	69.59%
Overtime	63,500	80,045	126.05%
Health & life insurance	127,990	81,355	63.56%
Temporary Employees	0	0	0.00%
Clothing allowance	6,000	9,155	152.58%
Holiday pay	2,300	2,690	116.97%
Travel & training	12,500	5,874	46.99%
Subscriptions & dues	3,200	501	15.66%
Printing & forms	14,500	10,706	73.83%
Bad debt expense	0	0	0.00%
Gas & oil	35,000	25,989	74.26%
Vehicle maintenance	18,000	14,282	79.35%
Equipment maintenance	377,000	438,020	116.19%
Chlorine	30,000	16,079	53.60%
Polymer	200,000	0	0.00%
Computer support	4,500	2,123	47.19%
Operational supplies	28,000	26,901	96.07%
Office supplies	11,000	11,088	100.80%
Copier Supplies	1,500	704	46.95%
Utilities	381,000	280,470	73.61%
Telephone	15,000	7,337	48.92%
Legal Advertising	2,000	5,960	297.99%
Contractual services	275,500	189,466	68.77%
Water System Evaluation	0	0	0.00%
General Counsel	7,000	5,385	0.00%
Sludge disposal	0	0	0.00%
Postage & freight	41,500	28,128	67.78%
Bank Charges	10,000	1,797	17.97%
Odor control supplies	0	0	0.00%
Lab / testing	25,000	12,668	50.67%
Tools	6,000	5,996	99.93%
Equipment rental	5,000	816	16.32%
Building maintenance	5,000	8,265	165.30%
Liability insurance	52,000	44,543	85.66%
Worker's compensation	33,980	9,432	27.76%
Social security	41,660	30,048	72.13%
AZ state retirement	63,500	47,206	74.34%
Employee physicals	0	0	0.00%
Medicare tax	9,740	7,027	72.15%
ADEQ annual fee	28,500	24,222	84.99%
Continuing education	1,500	0	0.00%
Payment Assistance Program	0	10,500	0.00%
Verde River Basin Partnership	0	(10,900)	0.00%
Trust Land Annexation	0	28,331	
Reserve replacement fund	0	0	0.00%
Reserve Resource Development	1,331,000	14,553	1.09%
Reserve Water Advisory	67,300	15,861	23.57%
Reserve Adjudication	106,590	4,190	3.93%
Reserve Water Conservation	81,360	1,500	1.84%
Indirect costs to general fund	187,000	177,889	95.13%
Subtotal maintenance and operations	4,320,630	2,099,660	48.60%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending March 31, 2009

**Water Consolidated - 06 (page 2)**

	<b>Adopted</b>		
	<b>Budget</b>	<b>Y-T-D</b>	<b>% Used</b>
Debt Service	2,521,180	1,860,420	73.79%
Capital Outlay:	4,843,000	1,676,388	34.61%
Total Expenditures	11,684,810	5,636,469	48.24%
Excess (deficiency) of revenues over (under) expenditures	(4,947,610)	(1,215,945)	24.58%
Other Financing Sources (Uses):			
Operating transfers in	0	0	
Proceeds from bonds / loans	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses - Net Income	(\$4,947,610)	(\$1,215,945)	0

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Water Construction  
& Administration - 06**

Adopted Budget		
	Y-T-D	% Used

Revenues:

City sales tax	\$0	\$0	0.00%
User fees	5,100,000	3,269,876	64.12%
Service Turn Ons	65,000	45,278	69.66%
Meter Installation	40,000	4,625	11.56%
Impact Fees	0	112,577	0.00%
Collection fees/late fees	70,000	60,527	86.47%
Reimbursement Clarkdale	400,000	37,153	9.29%
Res-Resource Development Fees	435,000	317,152	72.91%
Res-Water Advisory Committee	35,000	25,374	72.50%
Res-Adjudication	44,500	32,506	73.05%
Res-Water Conservation	26,000	19,810	76.19%
Recapture Agreements	0	5,089	0.00%
Other income	25,000	5,956	23.83%
Building Rental	0	5,850	0.00%
Drought Water Shortage PP	0	50	0.00%
Interest income	241,600	405,454	167.82%
Total revenues	6,482,100	4,347,279	67.07%

Expenditures:

Administration

Salaries	98,520	70,672	71.73%
Overtime and Holiday Pay	1,500	3,909	260.58%
Health & life insurance	25,290	15,877	62.78%
Temp Employees	0	0	0.00%
Travel & training	2,500	583	23.32%
Subscriptions & dues	200	193	96.50%
Printing & forms	14,500	10,706	73.83%
Bad debt expense	0	0	0.00%
Equipment maintenance	2,000	300	0.00%
Computer support	2,000	1,994	99.69%
Office supplies	2,000	4,093	204.67%
Copier Supplies	500	663	132.69%
Utilities	6,000	2,193	36.55%
Telephone	6,000	1,782	29.70%
Contractual Services	50,500	54,783	108.48%
Growth Premium	100,000	10,500	10.50%
Water System Evaluation	0	0	0.00%
General Counsel	7,000	5,385	0.00%
Legal advertising	0	5,640	0.00%
Postage & freight	40,000	27,943	69.86%
Bank charges	10,000	1,797	17.97%
Liability insurance	10,000	11,646	116.46%
Worker's compensation	320	113	35.31%
Social security	6,200	4,386	70.74%
AZ state retirement	9,450	7,052	74.63%
Medicare tax	1,450	1,025	70.72%
Continuing education	0	0	0.00%
Indirect costs to general fund	187,000	177,889	95.13%
Payment Assistance Program	0	10,500	0.00%
Verde River Basin Partnership	0	(10,900)	0.00%
Trust Land Annexation	0	28,331	0.00%
Reserve Resource Development	1,331,000	14,553	1.09%
Reserve Water Advisory	67,300	15,861	23.57%
Reserve Adjudication	106,590	4,190	3.93%
Reserve Water Conservation	81,360	1,500	1.84%
Unrestricted Reserve	0	0	0.00%
Subtotal maintenance and operations	2,169,180	485,161	22.37%

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

Water Construction & Administration - 06 (page 2)	Adopted		
	Budget	Y-T-D	% Used
Capital outlay	750,000	156,518	20.87%
Construction:			
Investment Expense	0	5,422	0.00%
Building Purchase	0	455,135	
Aresinic Mitigation	925,000	225,418	24.37%
Construction Manager at Risk	1,025,000	681,155	66.45%
Valve Replacement	0	0	0.00%
Aid in Lieu of Construction	143,000	146,467	0.00%
Fire Hydrant Improvements	500,000	1,212	0.00%
HWY 260 H2O System Upgrades	1,500,000	0	0.00%
Ramada Relocation	0	0	0.00%
Line Extensions	0	5,061	0.00%
Lift Station	0	0	0.00%
Reuse Station-Construction	0	0	0.00%
Construction - general	0	0	0.00%
Construction - solids handling	0	0	0.00%
		0	0.00%
Subtotal construction expenses	4,093,000	1,519,870	37.13%
		0	
Total Expenditures	7,012,180	2,161,550	30.83%
Excess (deficiency) of revenues over (under) expenditures	(530,080)	2,185,729	
Other Financing Sources (Uses):			
Operating transfers in	0	0	0.00%
Proceeds from Bond	0	0	0.00%
Capital leases	0	0	0.00%
Transfers Out	0	0	0.00%
	0	0	0.00%
Total other financing sources (uses)	0	0	0.00%
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(530,080)	2,185,729	

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Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget to Actual  
Quarterly Report Ending March 31, 2009

**Water Maintenance & Operations- 16**

Adopted Budget	Y-T-D	% Used
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Expenditures:

Operating:

Salaries	509,990	352,785	69.17%
Overtime	62,000	76,136	122.80%
Health & life insurance	102,700	65,478	63.76%
Temporary Employees	0	0	0.00%
Clothing allowance	6,000	9,155	152.58%
Holiday pay	2,300	2,690	116.97%
Travel & training	10,000	5,291	52.91%
Subscriptions & dues	3,000	308	10.27%
Gas & oil	35,000	25,989	74.26%
Vehicle maintenance	18,000	14,282	79.35%
Equipment maintenance	375,000	437,720	116.73%
Chemicals	30,000	16,079	53.60%
Polymer	200,000	0	0.00%
Computer support	2,500	129	5.18%
Operational supplies	28,000	26,901	96.07%
Office supplies	9,000	6,995	77.72%
Copier supplies	1,000	41	4.07%
Utilities	375,000	278,277	74.21%
Telephone	9,000	5,555	61.73%
Legal advertising	2,000	319	15.97%
Contractual services	125,000	124,183	99.35%
Contractual SVCS-M&O	0	0	0.00%
Postage & freight	1,500	185	12.33%
Odor control supplies	0	0	0.00%
Lab / testing	25,000	12,668	50.67%
Tools	6,000	5,996	99.93%
Equipment rental	5,000	816	16.32%
Building maintenance	5,000	8,265	165.30%
Liability insurance	42,000	32,897	78.33%
Worker's compensation	33,660	9,319	27.68%
Social security	35,460	25,662	72.37%
AZ state retirement	54,050	40,154	74.29%
Employee physicals	0	0	0.00%
Medicare tax	8,290	6,002	72.40%
ADEQ annual fee	28,500	24,222	84.99%
Continuing education	1,500	0	0.00%
Reserve replacement fund	0	0	0.00%
Subtotal maintenance and operations	2,151,450	1,614,499	75.04%

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget to Actual  
 Quarterly Report Ending March 31, 2009

**Water Maintenance & Operations- 06**  
 (page 2)

Revenues:

	Adopted Budget	Y-T-D	% Used
Use of monies & properties	255,100	73,245	0.00%
Other Income	0	0	
Intergovernmental revenue	0	0	
<b>Total Revenues</b>	<b>255,100</b>	<b>73,245</b>	<b>0.00%</b>

Debt Service:

Principal	865,000	607,500	70.23%
Interest	1,653,180	1,246,841	75.42%
Trustee Fees	3,000	6,080	202.65%

Capital Outlay:

	0	0	0.00%
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<b>Total Expenditures</b>	<b>4,672,630</b>	<b>3,548,164</b>	<b>75.94%</b>
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Excess (deficiency) of revenues over (under)  
 expenditures

4,672,630	3,548,164
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Other Financing Sources (Uses):

Operating transfers in	0	0	0.00%
Proceeds from bonds	0	0	0.00%
Capital leases	0	0	0.00%
Transfers out	0	0	0.00%

Total other financing sources (uses)

0	0	0.00%
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Excess of revenues and other financing  
 sources over (under) expenditures and  
 other financing uses

4,672,630	3,548,164
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