

City of Cottonwood, Az
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES / EXPENSES* 2011	ACTUAL EXPENDITURES / EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/ EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 14,117,260	\$ 14,117,260	\$ 6,234,750	Primary: \$	\$ 14,856,155	\$ 670,000	\$	\$ 23,490	\$ 594,535	\$ 21,189,860	\$ 21,189,860
2. Special Revenue Funds	3,500,175	3,500,175	841,760	Secondary:	2,320,485	4,475,000		594,535	30,990	\$ 8,200,790	8,200,790
3. Debt Service Funds Available	3,280,515	3,280,515	1,210,930		2,063,435					3,274,365	3,274,365
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	3,280,515	3,280,515	1,210,930		2,063,435					3,274,365	3,274,365
6. Capital Projects Funds	15,448,155	15,448,155	14,674,260		705,495			7,500	3,000,000	12,387,255	12,387,255
7. Permanent Funds											
8. Enterprise Funds Available	23,625,875	23,625,875	11,948,835		7,290,870	7,220,000		3,000,000		29,459,705	29,459,705
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	23,625,875	23,625,875	11,948,835		7,290,870	7,220,000		3,000,000		29,459,705	29,459,705
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 59,971,980	\$ 59,971,980	\$ 34,910,535	\$	\$ 27,236,440	\$ 12,365,000	\$	\$ 3,625,525	\$ 3,625,525	\$ 74,511,975	\$ 74,511,975

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

2011	2012
<u>\$ 59,971,980</u>	<u>\$ 74,511,975</u>
<u>59,971,980</u>	<u>74,511,975</u>
<u>\$ 59,971,980</u>	<u>\$ 74,511,975</u>
<u>\$</u>	<u>\$</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City of Cottonwood, Az
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2012

	2011	2012
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	\$ _____
(2) Prior years' levies	_____	_____
(3) Total primary property taxes	\$ _____	\$ _____
B. Secondary property taxes		
(1) Current year's levy	\$ _____	\$ _____
(2) Prior years' levies	_____	_____
(3) Total secondary property taxes	\$ _____	\$ _____
C. Total property taxes collected	\$ _____	\$ _____
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____

B. Special assessment district tax rates
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 7,322,200	\$ 8,111,430	\$ 7,834,070
Bed Tax	97,000	102,000	104,000
Utility Tax	201,880	194,000	194,000
Additional Construction Sales Tax			
Franchises	204,800	221,000	221,000
Licenses and permits			
Business Licenses	30,000	30,000	30,000
Construction Permits	75,000	75,000	89,000
Planning & Zoning Fees	9,000	7,800	3,000
Intergovernmental			
Federal Revenue	53,540	469,640	270,540
State Revenue	1,901,020	1,884,015	2,064,425
County (including Motor Vehicle Tax)	729,900	678,440	833,755
Other Entities	566,700	129,250	123,250
Charges for services			
Dispatch & Spillman Services	165,300	165,300	165,300
Recreation Fees	631,200	848,600	910,000
Animal Control Fees	1,500	3,000	3,000
Other Services	824,000	835,070	1,787,195
Fines and forfeits			
Municipal Court	147,100	164,000	164,000
Interest on investments			
Interest Income	25,000	17,300	16,000
Uses of monies & properties			
Rentals	6,500	6,500	6,500
Contributions			
Voluntary contributions	2,500	10,620	10,620
Miscellaneous			
Miscellaneous Income	28,375	26,500	26,500
Total General Fund	\$ 13,022,515	\$ 13,979,465	\$ 14,856,155

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Fuel Tax	\$ 781,725	\$ 781,725	702,705
Additional Sales Tax		152,000	152,000
Federal Grants			
County Revenue			
Other Income	14,000	14,000	14,000
Total Highway User Revenue Fund	\$ 795,725	\$ 947,725	\$ 868,705
Local Transportation Assistance Fund			
Lottery Tax			
Total Local Transportation Assistance Fund			
Total Street Maintenance & Construction	\$ 795,725	\$ 947,725	\$ 868,705
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
State Grant	\$ 686,795	\$ 222,065	
Fuel Tax			
LTAI			
Other Entities	124,845		
Charges for services			
Fare Box	\$ 65,730	\$ 42,020	
Miscellaneous			
Other Income	\$ 82,000	\$ 45,290	
Total Cottonwood Area Transit System	\$ 959,370	\$ 309,375	\$ -
LIBRARY FUND			
Intergovernmental			
County Library	\$ 197,250	\$ 197,250	197,250
State Grant			39,000
Charges for services			
Collection Income			
Interest on investment			
Interest Income	\$ 130	\$ 130	130
Miscellaneous			
Other Income (including grants)	\$ 20,150	\$ 15,690	13,690
Total Library Fund	\$ 217,530	\$ 213,070	\$ 250,070
AIRPORT			
Intergovernmental			
State Grants	\$ -	\$ -	-
Federal Grants	-	-	-
Charges for services			
Fuel Sales	\$ 5,800	\$ 45,000	200,000
Uses of monies & properties			
Rental & Leases	\$ 112,550	\$ 112,690	86,250
Total Airport Authority	\$ 118,350	\$ 157,690	\$ 286,250
OTHER GRANTS			
Intergovernmental Revenues	\$ 500,000	\$ -	500,000
Total Other Grants Fund	\$ 500,000	\$ -	\$ 500,000

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
HERITAGE GRANT			
Intergovernmental			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
Total Heritage Grant Fund	\$ -	\$ -	\$ -
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
State Grants	\$ -	\$ -	\$ 350,000
Other Entities	-	-	-
Total Community Development Block Grants	\$ -	\$ -	\$ 350,000
EXPENDABLE TRUST FUNDS			
Cemetery Fund	\$ 2,310	\$ 1,710	\$ 1,710
Health & Benefits Trust Fund	4,000	-	-
Alternative Pension Fund	43,750	63,750	63,750
Total Expendable Trust Funds	\$ 50,060	\$ 65,460	\$ 65,460
Total Special Revenue Funds	\$ 2,641,035	\$ 1,693,320	\$ 2,320,485

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
DEBT SERVICE FUNDS			
Local Taxes			
City Sales Tax	\$ 1,701,775	\$ 2,068,885	\$ 2,062,585
Charges for services			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
Interest			
Interest Income	\$ 110	\$ 1,500	\$ 850
Total Debt Service Funds	\$ 1,701,885	\$ 2,070,385	\$ 2,063,435
CAPITAL PROJECTS FUNDS			
Local Taxes			
City Sales Tax	\$ -	\$ -	\$ -
Intergovernmental			
Federal Grants	\$ 439,745	\$ 20,000	\$ 295,495
State Grants	9,125	-	5,000
County Revenue	-	-	405,000
Other Entities			
Miscellaneous			
Other Income	\$ -	\$ -	\$ -
Interest Income	-	-	-
Total Capital Projects Funds	\$ 448,870	\$ 20,000	\$ 705,495
ENTERPRISE FUNDS			
WASTEWATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	1,243,400	1,383,825	1,422,400
Interest Income	60,000	10,000	10,000
Other Income	52,500	98,000	33,500
Total Wastewater Enterprise	\$ 1,355,900	\$ 1,491,825	\$ 1,465,900
WATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	5,638,790	5,313,230	5,424,530
Interest Income	126,190	58,865	58,900
Clarkdale Reimbursements	27,000	324,930	325,000
Other Income	55,800	16,540	16,540
Total Water Enterprise	\$ 5,847,780	\$ 5,713,565	\$ 5,824,970
CLARKDALE WATER ENTERPRISE			
Clarkdale Water	\$ -	\$ -	\$ -
Total Clarkdale Water Enterprise	\$ -	\$ -	\$ -
Total Enterprise Funds	\$ 7,203,680	\$ 7,205,390	\$ 7,290,870
TOTAL ALL FUNDS	\$ 25,017,985	\$ 24,968,560	\$ 27,236,440

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2012

FUND	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer In (T-Hangars) - Airport Fund	\$	\$	\$ 23,490	\$
Operating Transfer Out - Library				556,230
Operating Transfer Out - Cemetery				18,690
Operating Transfer Out - Capital Projects				
Operating Transfer Out - Airport				19,615
Proceeds from Lease Purchase	*	670,000		
Total General Fund	\$	\$ 670,000	\$ 23,490	\$ 594,535
SPECIAL REVENUE FUNDS				
Transfer Out (T-Hangars) - General Fund	\$	\$	\$	\$ 23,490
Transfer Out (Airport Improvements) - Airport Fund				7,500
Operating Transfer In for Library - General Fund			556,230	
Operating Transfer In for Cemetery - General Fund			18,690	
Operating Transfer In for Airport - General Fund			19,615	
Proceeds from bond	4,475,000			
Total Special Revenue Funds	\$	\$ 4,475,000	\$ 594,535	\$ 30,990
DEBT SERVICE FUNDS				
Transfer Out - Sewer Fund	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Transfer In Airport Improvements - Airport Fun	\$	\$	\$ 7,500	\$
Transfer In Capital Projects - Evidence Bldg				
Transfer Out - Sewer Fund				3,000,000
Total Capital Projects Funds	\$	\$	\$ 7,500	\$ 3,000,000
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Transfer In - Sewer Enterprise - Expansion	\$	\$	\$ 3,000,000	\$
Proceeds from Bonds - Sewer	4,000,000			
Proceeds from Bonds - Water	3,220,000			
Bond Refunding - Water				
Total Enterprise Funds	\$	\$ 7,220,000	\$ 3,000,000	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$ 12,365,000	\$ 3,625,525	\$ 3,625,525

City of Cottonwood, Az
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
Administration	\$ 656,000	\$ (7,625)	\$ 648,375	\$ 675,860
Personnel	143,860	(8,100)	135,760	184,800
City Council	5,414,870	(4,786,510)	628,360	5,490,010
Natural Resources	56,010	(4,320)	51,690	164,195
City Clerk	254,435	12,035	266,470	266,265
Finance	339,630	(8,600)	331,030	654,435
IT Services	88,630	10,080	98,710	125,610
Purchasing		18,280	18,280	73,010
Planning & Zoning	297,140	11,390	308,530	313,285
Economic Development	94,490	7,545	102,035	102,905
Municipal Court	419,355	(7,025)	412,330	425,435
Legal	300,770	405	301,175	317,580
Non-Departmental	820,210	(41,615)	778,595	995,750
Engineering	528,460	900	529,360	523,595
Building and Parks Maintenance	436,305	55,785	492,090	427,645
Custodial	112,500	1,000	113,500	132,000
Public Works	262,905	(3,925)	258,980	311,830
Police	3,442,620	38,530	3,481,150	3,715,985
Ordinance Enforcement	180,385	(15,625)	164,760	185,800
Communication	687,750	9,710	697,460	770,220
Fire	3,123,035	(589,960)	2,533,075	3,393,395
Parks & Recreation	368,410	102,400	470,810	503,690
Recreation Center	1,370,435	(75,700)	1,294,735	1,436,560
Total General Fund	\$ 19,398,205	\$ (5,280,945)	\$ 14,117,260	\$ 21,189,860
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund-HURF	\$ 4,790,515	\$ (3,555,710)	\$ 1,234,805	\$ 5,791,545
Cottonwood Area Transit System-CATS	1,228,400	(266,580)	961,820	
Library	810,230	(14,825)	795,405	880,350
Cemetery	40,920	(15,360)	25,560	31,900
Airport Fund	103,550	32,215	135,765	274,875
Grants	500,000	(500,000)		500,000
Community Development Block Grants				350,000
Health Fund	135,460	64,640	200,100	171,970
Volunteer Firefighter Fund	170,750	(24,030)	146,720	200,150
Total Special Revenue Funds	\$ 7,779,825	\$ (4,279,650)	\$ 3,500,175	\$ 8,200,790
DEBT SERVICE FUNDS				
Debt Service	\$ 2,537,875	\$ 742,640	\$ 3,280,515	\$ 3,274,365
Total Debt Service Funds	\$ 2,537,875	\$ 742,640	\$ 3,280,515	\$ 3,274,365
CAPITAL PROJECTS FUNDS				
Airport Improvements	\$ 457,995	\$ (437,995)	\$ 20,000	\$ 307,995
Other Major Capital Projects	13,415,480	2,012,675	15,428,155	12,079,260
Library Expansion Project				
Total Capital Projects Funds	\$ 13,873,475	\$ 1,574,680	\$ 15,448,155	\$ 12,387,255
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Wastewater Treatment	\$ 8,223,600	\$ (3,001,260)	\$ 5,222,340	\$ 11,927,240
Water System Operations	14,201,320	4,202,215	18,403,535	17,532,465
Clarkdale Water				
Total Enterprise Funds	\$ 22,424,920	\$ 1,200,955	\$ 23,625,875	\$ 29,459,705
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 66,014,300	\$ (6,042,320)	\$ 59,971,980	\$ 74,511,975

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City of Cottonwood, Az
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES * 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
Library				
Library Fund	\$ 217,530	\$ (4,460)	\$ 213,070	\$ 250,070
General Fund	592,700	(10,365)	582,335	556,230
Department Total	\$ 810,230	# (14,825)	\$ 795,405	\$ 806,300
Cemetery				
Cemetery Fund	\$ 2,310	\$ (600)	\$ 1,710	\$ 13,210
General Fund	38,610	(14,760)	23,850	18,690
Department Total	\$ 40,920	\$ (15,360)	\$ 25,560	\$ 31,900
Grants				
Grants Fund	\$ 855,875	\$ (835,875)	\$ 20,000	\$ 300,495
General Fund				
Airport Fund	9,125	(9,125)		7,500
Department Total	\$ 865,000	\$ (845,000)	\$ 20,000	\$ 307,995
Alternative Pension Benefits Plan				
Plan Income	\$ 20,500	\$ 20,250	\$ 40,750	\$ 40,750
General Fund	23,250	(250)	23,000	23,000
Department Total	\$ 43,750	\$ 20,000	\$ 63,750	\$ 63,750

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.