

City of Cottonwood, Ariona
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2005-06

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2004-05*	ACTUAL EXPENDITURES/EXPENSES 2004-05**	FUND BALANCE/NET ASSETS*** July 1, 2005**	DIRECT PROPERTY TAX REVENUES 2005-06	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2005-06	OTHER FINANCING 2005-06		INTERFUND TRANSFERS 2005-06		TOTAL FINANCIAL RESOURCES AVAILABLE 2005-06	BUDGETED EXPENDITURES/EXPENSES 2005-06
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 7,477,965	\$ 7,477,965	\$ 3,205,550	Primary: \$	\$ 8,876,800	\$ 530,000	\$	\$ 23,490	\$ 1,143,455	\$ 11,492,385	\$ 11,921,885
2. Special Revenue Funds	3,745,185	3,745,185	475,065	Secondary:	3,052,250			772,805	35,270	4,264,850	4,272,850
3. Debt Service Funds Available	13,089,370	13,089,370	10,715,505		3,948,025			370,650	315,425	14,718,755	14,718,755
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	13,089,370	13,089,370	10,715,505		3,948,025			370,650	315,425	14,718,755	14,718,755
6. Capital Projects Funds	10,817,010	10,817,010	1,257,460		452,290	14,213,030		11,780		15,934,560	15,934,560
7. Permanent Funds											
8. Enterprise Funds Available	7,404,205	7,404,205	6,050,000		6,643,575	9,496,970		315,425		22,505,970	22,505,970
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	7,404,205	7,404,205	6,050,000		6,643,575	9,496,970		315,425		22,505,970	22,505,970
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 42,533,735	\$ 42,533,735	\$ 21,703,580	\$	\$ 22,972,940	\$ 24,240,000	\$	\$ 1,494,150	\$ 1,494,150	\$ 68,916,520	\$ 69,354,020

EXPENDITURE LIMITATION COMPARISON

	2004-05	2005-06
1. Budgeted expenditures/expenses	<u>\$ 42,533,735</u>	<u>\$ 69,354,020</u>
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	<u>42,533,735</u>	<u>69,354,020</u>
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	<u>\$ 42,533,735</u>	<u>\$ 69,354,020</u>
6. EEC or voter-approved alternative expenditure limitation	<u>\$</u>	<u>\$</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2004-05 from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

City of Cottonwood, Ariona
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2005-06

	2004-05	2005-06
	FISCAL YEAR	FISCAL YEAR
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A).	\$ _____	\$ _____
2. Amount received from primary property taxation in the 2004-05 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18).	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) 2004-05 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) 2004-05 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____

B. Special assessment district tax rates
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City of Cottonwood, Arizona
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2005-06

SOURCE OF REVENUES	ESTIMATED REVENUES 2004-05	ACTUAL REVENUES 2004-05*	ESTIMATED REVENUES 2005-06
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 3,713,240	\$ 3,881,220	\$ 4,278,800
Bed Tax	70,500	68,100	71,500
Utility Tax	103,000	103,000	122,000
Additional Construction Sales Tax	-	-	140,170
Franchises	187,250	187,020	182,000
Licenses and permits			
Business Regulations	29,360	29,000	30,000
Construction Permits	285,000	519,140	355,000
Planning & Zoning Fees	7,500	10,000	8,000
Intergovernmental			
Federal Revenue	47,800	20,000	195,250
State Revenue	1,825,200	1,729,700	2,040,610
County (including Motor Vehicle Tax)	585,730	607,655	631,400
Other Entities	84,430	106,250	86,000
Charges for services			
Dispatch & Spillman Services	124,440	124,440	133,600
Recreation Fees	144,870	147,230	173,070
Animal Control Fees	3,000	3,000	3,000
Other Services	700,710	417,480	72,400
Fines and forfeits			
Municipal Court	172,410	204,150	215,000
Interest on investments			
Interest Income	50,600	90,750	95,000
Uses of monies & properties			
Rentals	5,900	5,900	5,900
Contributions			
Voluntary contributions	1,200	5,520	3,000
Miscellaneous			
Miscellaneous Income	67,580	32,270	35,100
Total General Fund	\$ 8,209,720	\$ 8,291,825	\$ 8,876,800
SPECIAL REVENUE FUNDS			
STREET MAINTENANCE & CONSTRUCTION			
Highway User Revenue Fund			
Fuel Tax	\$ 876,360	\$ 876,360	\$ 903,805
Federal Grants	911,590	783,770	
County Revenue	-		
Other Income	6,100	23,600	9,500
Total Highway User Revenue Fund	\$ 1,794,050	\$ 1,683,730	\$ 913,305
Local Transportation Assistance Fund			
Lottery Tax	\$ -	\$ -	\$ -
Total Local Transportation Assistance Fund	\$ -	\$ -	\$ -
Total Street Maintenance & Construction	\$ 1,794,050	\$ 1,683,730	\$ 913,305

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Arizona
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2005-06

SOURCE OF REVENUES	ESTIMATED REVENUES 2004-05	ACTUAL REVENUES 2004-05*	ESTIMATED REVENUES 2005-06
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
State Grant	\$ 301,960	\$ 296,275	\$ 265,930
LTAF	52,680	88,880	94,010
Other Entities	66,210	36,920	84,720
Charges for services			
Fare Box	\$ 92,790	\$ 97,130	\$ 97,700
Miscellaneous			
Other Income	\$ 29,900	\$ 17,000	\$ -
Total Cottonwood Area Transit System	\$ 543,540	\$ 536,205	\$ 542,360
LIBRARY FUND			
Intergovernmental			
County Library	\$ 120,230	\$ 120,230	\$ 126,240
Charges for services			
Collection Income	\$ -	\$ -	\$ -
Interest on investment			
Interest Income	\$ 200	\$ 160	\$ 200
Miscellaneous			
Other Income	\$ 20,000	\$ 18,800	\$ 21,000
Total Library Fund	\$ 140,430	\$ 139,190	\$ 147,440
AIRPORT AUTHORITY			
Intergovernmental			
State Grants	\$ -	\$ -	\$ -
Federal Grants	-	-	-
Charges for services			
Fuel Sales	\$ 650	\$ 500	\$ 500
Uses of monies & properties			
Rental & Leases	\$ 66,950	\$ 67,050	\$ 72,450
Total Airport Authority	\$ 67,600	\$ 67,550	\$ 72,950
OTHER GRANTS			
Intergovernmental Revenues	\$ 500,000	\$ -	\$ 500,000
Total Other Grants Fund	\$ 500,000	\$ -	\$ 500,000
HERITAGE GRANT			
Intergovernmental			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
Total Heritage Grant Fund	\$ -	\$ -	\$ -

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Arizona
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2005-06

SOURCE OF REVENUES	ESTIMATED REVENUES 2004-05	ACTUAL REVENUES 2004-05*	ESTIMATED REVENUES 2005-06
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
State Grants	\$ 881,810	\$ 295,700	\$ 816,070
Other Entities	-	-	-
Total Community Development Block Grants	\$ 881,810	\$ 295,700	\$ 816,070
EXPENDABLE TRUST FUNDS			
Cemetery Fund	\$ 4,220	\$ 6,025	\$ 6,025
Health & Benefits Trust Fund	11,500	3,730	2,500
Volunteer Firefighter Funds	10,400	46,200	51,600
Total Expendable Trust Funds	\$ 26,120	\$ 55,955	\$ 60,125
Total Special Revenue Funds	\$ 3,953,550	\$ 2,778,330	\$ 3,052,250
DEBT SERVICE FUNDS			
Local Taxes			
City Sales Tax	\$ 3,365,745	\$ 3,505,235	\$ 3,846,325
Charges for services			
Water User Fees - Debt Service	\$ 1,359,190	-	-
Interest			
Interest Income	\$ 40,400	\$ 94,260	\$ 101,700
Total Debt Service Funds	\$ 4,765,335	\$ 3,599,495	\$ 3,948,025
CAPITAL PROJECTS FUNDS			
Local Taxes			
City Sales Tax	\$ -	\$ -	\$ -
Intergovernmental			
Federal Grants	\$ 31,960	\$ -	\$ 216,310
State Grants	520,480	420,000	129,880
County Revenue	326,000	126,000	80,000
Other Entities	-	-	-
Miscellaneous			
Other Income	\$ 195,100	\$ 24,700	\$ 26,100
Total Capital Projects Funds	\$ 1,073,540	\$ 570,700	\$ 452,290
ENTERPRISE FUNDS			
WASTEWATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	3,186,010	1,322,450	1,355,490
Interest Income	2,400	51,500	54,075
Other Income	69,170	51,370	59,100
Total Wastewater Enterprise	\$ 3,257,580	\$ 1,425,320	\$ 1,468,665
WATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	-	1,187,360	5,027,920
Interest Income	-	62,605	137,100
Other Income	-	2,800	9,890
Total Water Enterprise	\$ -	\$ 1,252,765	\$ 5,174,910
Total Enterprise Funds	\$ 3,257,580	\$ 2,678,085	\$ 6,643,575
TOTAL ALL FUNDS	\$ 21,259,725	\$ 17,918,435	\$ 22,972,940

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Arizona
 Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
 Fiscal Year 2005-06

FUND	OTHER FINANCING 2005-06		INTERFUND TRANSFERS 2005-06	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer In (T-Hangars) - Airport Fund	\$	\$	\$ 23,490	\$
Transfer Out - Highway User Revenue Fund				208,750
Operating Transfer Out - Library				541,660
Operating Transfer Out - Cemetery				22,395
Transfer Out - Debt Service				370,650
Lease Purchase - Fire Appartus	530,000			
Total General Fund	\$ 530,000	\$	\$ 23,490	\$ 1,143,455
SPECIAL REVENUE FUNDS				
Transfer Out (T-Hangars) - General Fund	\$	\$	\$	\$ 23,490
Operating Transfer In for HURF - General Fund			208,750	
Transfer Out (Airport Improvements) - Airport Fund				11,780
Operating Transfer In for Library - General Fund			541,660	
Operating Transfer In for Cemetery - General Fund			22,395	
Total Special Revenue Funds	\$	\$	\$ 772,805	\$ 35,270
DEBT SERVICE FUNDS				
Transfer In - General Fund	\$	\$	\$ 370,650	\$
Transfer Out - (Construction) Wastewater Collection				315,425
Transfer Out - Capital Projects Library Expansion				
Total Debt Service Funds	\$	\$	\$ 370,650	\$ 315,425
CAPITAL PROJECTS FUNDS				
Transfer In Airport Improvements - Airport Fund	\$	\$	\$ 11,780	\$
Water Systems Acquisition	14,213,030			
Transfer In - Capital Projects Library Expansion				
Transfer In - Capital Projects Riverfront Park				
Total Capital Projects Funds	\$ 14,213,030	\$	\$ 11,780	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Transfer In - (Wastewater Construction) Debt Service	\$	\$	\$ 315,425	\$
Water System for System Improvements	7,862,830			
Water System for Debt Service Requirements	1,634,140			
Total Enterprise Funds	\$ 9,496,970	\$	\$ 315,425	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 24,240,000	\$	\$ 1,494,150	\$ 1,494,150

City of Cottonwood, Ariona
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2005-06

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2004-05	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2004-05	ACTUAL EXPENDITURES/ EXPENSES 2004-05*	BUDGETED EXPENDITURES/ EXPENSES 2005-06
GENERAL FUND				
Administration	\$ 313,010	\$ 32,430	\$ 345,440	\$ 369,290
Personnel	142,210	15,960	158,170	167,910
City Council	2,544,060	(2,069,535)	474,525	2,908,575
Water Resources	18,750	(2,805)	15,945	17,035
Finance	238,560	2,380	240,940	252,990
Planning & Zoning	393,010	(24,190)	368,820	395,420
Municipal Court	214,900	24,900	239,800	311,530
Legal	145,500	16,000	161,500	214,700
Non-Departmental	312,600	5,190	317,790	396,040
Engineering	227,460	(10,160)	217,300	234,080
Building and Parks Maintenance	473,010	(28,390)	444,620	506,540
Custodial	131,400	(320)	131,080	214,100
Building Inspection	152,290	(12,420)	139,870	191,620
Police	2,486,790	(344,815)	2,141,975	2,693,940
Animal Control	75,430	10,695	86,125	87,755
Communication	488,780	(69,430)	419,350	486,840
Fire	1,111,020	(105,905)	1,005,115	1,974,030
Parks & Recreation	617,490	(47,890)	569,600	582,490
Total General Fund	\$ 10,086,270	\$ (2,608,305)	\$ 7,477,965	\$ 11,921,885
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund-HURF	\$ 1,953,520	\$ (244,980)	\$ 1,708,540	\$ 1,126,630
Cottonwood Area Transit System-CATS	543,540	24,750	568,290	545,785
Library	652,600	(36,925)	615,675	689,100
Airport Authority	75,640	20,170	95,810	109,015
Grants	500,000	(500,000)	-	500,000
Community Development Block Grants	881,810	(586,110)	295,700	816,070
Cemetery	27,290	1,820	29,110	28,420
Health Fund	302,500	(7,770)	294,730	295,500
Volunteer Firefighter Fund	74,680	62,650	137,330	162,330
Total Special Revenue Funds	\$ 5,011,580	\$ (1,266,395)	\$ 3,745,185	\$ 4,272,850
DEBT SERVICE FUNDS				
Debt Service	\$ 10,674,445	\$ 2,414,925	\$ 13,089,370	\$ 14,718,755
Total Debt Service Funds	\$ 10,674,445	\$ 2,414,925	\$ 13,089,370	\$ 14,718,755
CAPITAL PROJECTS FUNDS				
Airport Improvements	\$ 33,920	\$ (33,920)	\$ -	\$ 239,870
Railroad Wash Drainage Improvements	200,000	(200,000)	-	80,000
Riverfront Park - Heritage Grant	990,600	(330,600)	660,000	154,300
Library Expansion Project	1,198,560	38,560	1,237,120	1,247,360
Water Systems Acquisition	30,146,250	(21,226,360)	8,919,890	14,213,030
Total Capital Projects Funds	\$ 32,569,330	\$ (21,752,320)	\$ 10,817,010	\$ 15,934,560
PERMANENT FUNDS				
N/A	\$ -	\$ -	\$ -	\$ -
Total Permanent Funds	\$ -	\$ -	\$ -	\$ -
ENTERPRISE FUNDS				
Wastewater Treatment	\$ 3,959,710	\$ (2,484,180)	\$ 1,475,530	\$ 1,784,090
Water System Operations	1,870,000	4,058,675	5,928,675	20,721,880
Total Enterprise Funds	\$ 5,829,710	\$ 1,574,495	\$ 7,404,205	\$ 22,505,970
INTERNAL SERVICE FUNDS				
N/A	\$ -	\$ -	\$ -	\$ -
Total Internal Service Funds	\$ -	\$ -	\$ -	\$ -
TOTAL ALL FUNDS	\$ 64,171,335	\$ (21,637,600)	\$ 42,533,735	\$ 69,354,020

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.