

CITY OF COTTONWOOD
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2017
TENTATIVE

| FUND | ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2016 | ACTUAL EXPENDITURES/ EXPENSES** 2016 | FUND BALANCE/ NET POSITION*** July 1, 2016** | PROPERTY TAX REVENUES 2017 | ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2017 | OTHER FINANCING 2017 | | INTERFUND TRANSFERS 2017 | | TOTAL FINANCIAL RESOURCES AVAILABLE 2017 | BUDGETED EXPENDITURES/ EXPENSES 2017 |
|---|---|---|--|----------------------------------|--|-------------------------|--------|-----------------------------|--------------|--|---|
| | | | | | | SOURCES | <USES> | IN | <OUT> | | |
| 1. General Fund | \$ 26,863,335 | \$ 19,815,905 | \$ 5,041,995 | Primary: | \$ 19,561,035 | \$ | \$ | \$ | \$ 1,106,180 | \$ 23,496,850 | \$ 25,475,000 |
| 2. Special Revenue Funds | 24,416,410 | 9,017,910 | 9,497,605 | Secondary: | 7,188,015 | | | 1,164,230 | 58,050 | 17,791,800 | 10,402,160 |
| 3. Debt Service Funds Available | 2,950,975 | 2,950,975 | 1,740,830 | | 1,540,235 | | | | | 3,281,065 | 1,738,075 |
| 4. Less: Amounts for Future Debt Retirement | | | | | | | | | | | |
| 5. Total Debt Service Funds | 2,950,975 | 2,950,975 | 1,740,830 | | 1,540,235 | | | | | 3,281,065 | 1,738,075 |
| 6. Capital Projects Funds | 9,123,090 | 9,123,090 | 9,818,330 | | 723,960 | | | | | 10,542,290 | 1,381,250 |
| 7. Fiduciary Funds | 227,480 | 227,480 | 69,810 | | 700 | | | | | 70,510 | 220,770 |
| 8. Enterprise Funds Available | 32,817,695 | 32,817,695 | 17,853,895 | | 11,514,490 | | | | | 29,368,385 | 33,895,315 |
| 9. Less: Amounts for Future Debt Retirement | | | | | | | | | | | |
| 10. Total Enterprise Funds | 32,817,695 | 32,817,695 | 17,853,895 | | 11,514,490 | | | | | 29,368,385 | 33,895,315 |
| 11. Internal Service Funds | | | | | | | | | | | |
| 12. TOTAL ALL FUNDS | \$ 96,398,985 | \$ 73,953,055 | \$ 44,022,465 | \$ | \$ 40,528,435 | \$ | \$ | \$ 1,164,230 | \$ 1,164,230 | \$ 84,550,900 | \$ 73,112,570 |

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

| | 2016 | 2017 |
|--|---------------|---------------|
| | \$ 96,398,985 | \$ 73,112,570 |
| | | |
| | 96,398,985 | 73,112,570 |
| | | |
| | \$ 96,398,985 | \$ 73,112,570 |
| | \$ | \$ |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

| SOURCE OF REVENUES | ESTIMATED REVENUES 2016 | ACTUAL REVENUES* 2016 | ESTIMATED REVENUES 2017 |
|--|-------------------------------|-----------------------------|-------------------------------|
| GENERAL FUND | | | |
| Local taxes | | | |
| City Sales Tax | \$ 10,357,835 | 10,568,610 | 10,935,760 |
| Bed Tax | 130,000 | 176,260 | 201,000 |
| Utility Tax | 240,300 | 244,000 | 250,000 |
| Franchises | 377,620 | 379,890 | 389,450 |
| Licenses and permits | | | |
| Business Licenses | 100,000 | 94,000 | 86,000 |
| Construction Permits | 210,000 | 198,000 | 200,000 |
| Planning & Zoning Fees | 26,100 | 14,700 | 22,500 |
| Intergovernmental | | | |
| Federal Revenue | 193,390 | 194,455 | 176,055 |
| State Revenue | 2,432,490 | 2,432,485 | 2,555,610 |
| County (including Motor Vehicle Tax) | 667,580 | 686,380 | 703,780 |
| Other Entities | 377,405 | 255,360 | 360,180 |
| Charges for services | | | |
| Dispatch & Spillman Services | 478,750 | 595,270 | 756,310 |
| Recreation Fees | 844,300 | 992,055 | 986,175 |
| Animal Control Fees | 4,000 | 4,500 | 4,500 |
| Other Services | 1,401,655 | 1,380,850 | 1,370,000 |
| Fines and forfeits | | | |
| Municipal Court | 215,000 | 199,800 | 204,000 |
| Interest on investments | | | |
| Interest Income | 25,000 | 25,000 | 25,000 |
| Uses of monies & properties | | | |
| Rentals | 21,000 | 26,700 | 26,700 |
| Contributions | | | |
| Voluntary contributions | 7,500 | 6,480 | 5,515 |
| Miscellaneous | | | |
| Miscellaneous Income | 187,700 | 270,300 | 302,500 |
| Total General Fund | \$ 18,297,625 | \$ 18,745,095 | \$ 19,561,035 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

| SOURCE OF REVENUES | ESTIMATED REVENUES 2016 | ACTUAL REVENUES* 2016 | ESTIMATED REVENUES 2017 |
|--|-------------------------------|-----------------------------|-------------------------------|
| SPECIAL REVENUE FUNDS | | | |
| Highway User Revenue Fund | | | |
| Fuel Tax | \$ 846,670 | \$ 846,670 | \$ 906,640 |
| Additional Sales Tax | 250,000 | 422,830 | 622,730 |
| Federal Grants | 850,000 | 44,590 | 861,000 |
| State Grants | | | |
| Other Income | 100 | 3,500 | 2,000 |
| | \$ 1,946,770 | \$ 1,317,590 | \$ 2,392,370 |
| Total Street Maintenance & Construction | \$ 1,946,770 | \$ 1,317,590 | \$ 2,392,370 |
| COTTONWOOD AREA TRANSIT SYSTEM | | | |
| Intergovernmental | | | |
| State Grant | \$ 893,180 | \$ 1,082,140 | \$ 1,382,140 |
| Fuel Tax | | | |
| LTAIF | | | |
| Other Entities | 168,385 | 170,820 | 244,170 |
| | \$ 1,061,565 | \$ 1,252,960 | \$ 1,626,310 |
| Charges for services | | | |
| Fare Box | \$ 189,000 | 201,000 | \$ 203,200 |
| Miscellaneous | | | |
| Other Income | \$ - | - | - |
| Total Cottonwood Area Transit System | \$ 1,250,565 | \$ 1,453,960 | \$ 1,829,510 |
| LIBRARY FUND | | | |
| Intergovernmental | | | |
| County Library | \$ 155,640 | \$ 155,000 | \$ 155,000 |
| Charges for services | | | |
| Collection Income | \$ 15,500 | \$ 18,000 | \$ 18,000 |
| Interest on investment | | | |
| Interest Income | \$ 25 | \$ 10 | \$ 10 |
| Miscellaneous | | | |
| Other Income (including grants) | \$ - | - | - |
| Total Library Fund | \$ 171,165 | \$ 173,010 | \$ 173,010 |
| CEMETERY | | | |
| Charges for services | | | |
| Sale of Grave Liners | \$ 600 | 400 | 400 |
| Uses of monies & properties | | | |
| Other Income | 500 | 500 | 500 |
| Total Cemetery | \$ 1,100 | \$ 900 | \$ 900 |
| AIRPORT | | | |
| Intergovernmental | | | |
| State Grants | \$ - | - | - |
| Federal Grants | 1,890,000 | 102,900 | 1,648,100 |
| Charges for services | | | |
| Fuel Sales | \$ 225,000 | \$ 256,000 | \$ 247,000 |
| Uses of monies & properties | | | |
| Rental & Leases | \$ 83,450 | \$ 91,575 | \$ 92,350 |
| Other Income | 550 | 610 | 620 |
| Total Airport Authority | \$ 2,199,000 | \$ 451,085 | \$ 1,988,070 |
| OTHER GRANTS | | | |
| Intergovernmental Revenues | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| Total Other Grants Fund | \$ 500,000 | \$ 500,000 | \$ 500,000 |

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

| SOURCE OF REVENUES | ESTIMATED REVENUES 2016 | ACTUAL REVENUES* 2016 | ESTIMATED REVENUES 2017 |
|---|--|--------------------------------------|--|
| * Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year. | | | |
| COMMUNITY DEVELOPMENT BLOCK GRANTS | | | |
| Intergovernmental | | | |
| Federal Grants | \$ 309,150 | \$ 5,000 | \$ 304,150 |
| Other Entities | 5 | 5 | 5 |
| Total Community Development Block Grants | \$ 309,155 | \$ 5,005 | \$ 304,155 |
| Total Special Revenue Funds | \$ 6,377,755 | \$ 3,901,550 | \$ 7,188,015 |
| Fiduciary Funds | | | |
| EXPENDABLE TRUST FUNDS | | | |
| Health & Benefits Trust Fund | \$ 625 | 600 | 700 |
| Alternative Pension Fund | 15,000 | | |
| Total Expendable Trust Funds | \$ 15,625 | \$ 600 | \$ 700 |
| DEBT SERVICE FUNDS | | | |
| Local Taxes | | | |
| City Sales Tax | \$ 2,072,185 | \$ 1,739,195 | \$ 1,539,955 |
| Charges for services | | | |
| Water User Fees - Debt Service | \$ - | \$ - | \$ - |
| Interest | | | |
| Interest Income | \$ 150 | \$ 280 | \$ 280 |
| Total Debt Service Funds | \$ 2,072,335 | \$ 1,739,475 | \$ 1,540,235 |
| CAPITAL PROJECTS FUNDS | | | |
| Intergovernmental | | | |
| Federal Grants | \$ - | \$ - | \$ - |
| State Grants | - | - | - |
| County Revenue | - | 220,000 | 350,000 |
| City Sales Tax | - | 135,025 | 267,960 |
| Miscellaneous | | | |
| Other Income | \$ - | \$ 106,000 | \$ 106,000 |
| Interest Income | | | |
| Total Capital Projects Funds | \$ - | \$ 461,025 | \$ 723,960 |
| ENTERPRISE FUNDS | | | |
| WASTEWATER | | | |
| City Sales Tax | \$ - | \$ - | \$ - |
| User Fees | 2,063,940 | 2,390,125 | 2,749,750 |
| Interest Income | 100 | 100 | 100 |
| Other Entities - Yavapai College | | | |
| Other Income | 437,500 | 327,785 | 417,615 |
| Total Wastewater Enterprise | \$ 2,501,540 | \$ 2,718,010 | \$ 3,167,465 |
| * Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year. | | | |
| WATER | | | |
| City Sales Tax | \$ - | \$ - | \$ - |
| User Fees | 7,130,170 | 7,112,680 | 7,736,050 |
| Interest Income | 2,635 | 6,600 | 6,600 |
| Clarkdake Reimbursements | | | |
| Other Income | 888,660 | 897,305 | 604,375 |
| Total Water Enterprise | \$ 8,021,465 | \$ 8,016,585 | \$ 8,347,025 |

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

| SOURCE OF REVENUES | ESTIMATED REVENUES 2016 | ACTUAL REVENUES* 2016 | ESTIMATED REVENUES 2017 |
|-------------------------------|--|--------------------------------------|--|
| Total Enterprise Funds | \$ 10,523,005 | \$ 10,734,595 | \$ 11,514,490 |
| TOTAL ALL FUNDS | \$ 37,270,720 | \$ 35,581,740 | \$ 40,527,735 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF COTTONWOOD
Revenues Other Than Property Taxes
Fiscal Year 2017

| <u>SOURCE OF REVENUES</u> | <u>ESTIMATED REVENUES 2016</u> | <u>ACTUAL REVENUES* 2016</u> | <u>ESTIMATED REVENUES 2017</u> |
|---------------------------|--|--------------------------------------|--|
|---------------------------|--|--------------------------------------|--|

CITY OF COTTONWOOD
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2017

| FUND | OTHER FINANCING 2017 | | INTERFUND TRANSFERS 2017 | |
|---|-------------------------|--------|-----------------------------|--------------|
| | SOURCES | <USES> | IN | <OUT> |
| GENERAL FUND | | | | |
| Operating Transfer Out - HURF | \$ | \$ | \$ | \$ |
| Operating Transfer Out - Library | | | | 853,240 |
| Operating Transfer Out - Cemetery | | | | 37,200 |
| Operating Transfers Out - Airport | | | | 15,740 |
| Operating Transfer Out - Transit | | | | 200,000 |
| Total General Fund | \$ | \$ | \$ | \$ 1,106,180 |
| SPECIAL REVENUE FUNDS | | | | |
| Transfer Out Airport - Airport Improvements | \$ | \$ | \$ | 58,050 |
| Transfer in Airport Improvements - Airport Fund | | | 58,050 | |
| Operating Transfer In for Library - General Fund | | | 853,240 | |
| Operating Transfer in for Cemetery - General Fund | | | 37,200 | |
| Operating Transfer in for Airport - General Fund | | | 15,740 | |
| Operating Transfer in for Transit-General Fund | | | 200,000 | |
| Transfer out to Capital Improvements Fund | | | | |
| Total Special Revenue Funds | \$ | \$ | \$ 1,164,230 | \$ 58,050 |
| DEBT SERVICE FUNDS | | | | |
| Transfer Out - Sewer Fund | \$ | \$ | \$ | \$ |
| Total Debt Service Funds | \$ | \$ | \$ | \$ |
| CAPITAL PROJECTS FUNDS | | | | |
| Transfer out - Sewer Fund | \$ | \$ | \$ | \$ |
| Total Capital Projects Funds | \$ | \$ | \$ | \$ |
| PERMANENT FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| Total Permanent Funds | \$ | \$ | \$ | \$ |
| ENTERPRISE FUNDS | | | | |
| Transfer In - Capital Projects Fund | \$ | \$ | \$ | \$ |
| Bond Proceeds - Waste Water | | | | |
| Bond Refunding - Water | | | | |
| Waste Water Treatment Plant Riverfront | | | | |
| Refunding of 2004 Water Bonds | | | | |
| Total Enterprise Funds | \$ | \$ | \$ | \$ |
| INTERNAL SERVICE FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| | | | | |
| | | | | |
| | | | | |
| Total Internal Service Funds | \$ | \$ | \$ | \$ |
| TOTAL ALL FUNDS | \$ | \$ | \$ 1,164,230 | \$ 1,164,230 |

CITY OF COTTONWOOD
Expenditures/Expenses by Department
Fiscal Year 2017

| DEPARTMENT/FUND | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2016 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2016 | ACTUAL EXPENDITURES/ EXPENSES* 2016 | BUDGETED EXPENDITURES/ EXPENSES 2017 |
|---|--|--|--|---|
| Highway User Revenue Fund | | | | |
| HURF | \$ 10,920,015 | \$ (5,153,440) | \$ 5,766,575 | \$ 4,509,105 |
| General Fund | | | | |
| Department Total | \$ 10,920,015 | \$ (5,153,440) | \$ 5,766,575 | \$ 4,509,105 |
| Cottonwood Area Transit - CAT/LYNX | | | | |
| Transit | \$ 1,672,855 | \$ (1,380) | \$ 1,671,475 | \$ 1,858,840 |
| General Fund | | | | |
| Department Total | \$ 1,672,855 | \$ (1,380) | \$ 1,671,475 | \$ 1,858,840 |
| Library | | | | |
| Library Fund | \$ 972,450 | \$ (8,725) | \$ 963,725 | \$ 1,026,250 |
| General Fund | | | | |
| Department Total | \$ 972,450 | \$ (8,725) | \$ 963,725 | \$ 1,026,250 |
| Cemetry | | | | |
| Cemetery Fund | \$ 26,625 | \$ 7,475 | \$ 34,100 | \$ 38,100 |
| General Fund | | | | |
| Department Total | \$ 26,625 | \$ 7,475 | \$ 34,100 | \$ 38,100 |
| Municipal Airport | | | | |
| Airport Fund | \$ 366,640 | \$ (9,455) | \$ 357,185 | \$ 355,710 |
| General Fund | | | | |
| Department Total | \$ 366,640 | \$ (9,455) | \$ 357,185 | \$ 355,710 |
| Debt Service | | | | |
| Debt Services Fund | \$ | \$ | \$ | \$ |
| General Fund | | | | |
| Department Total | \$ | \$ | \$ | \$ |
| Grants Fund | | | | |
| Grants Fund | \$ | \$ | \$ | \$ |
| Airport Improvement Fund | | | | |
| HURF | | | | |
| Department Total | \$ | \$ | \$ | \$ |
| Capital Improvements Fund | | | | |
| Capital Improvements Fund | \$ | \$ | \$ | \$ |
| HURF | | | | |
| Department Total | \$ | \$ | \$ | \$ |
| Wastewater Enterprise Fund | | | | |
| Wastewater Enterprise Fund | \$ | \$ | \$ | \$ |
| Capital Improvements Fund | | | | |

CITY OF COTTONWOOD
Full-Time Employees and Personnel Compensation
Fiscal Year 2017

| FUND | Full-Time Equivalent (FTE) 2017 | Employee Salaries and Hourly Costs 2017 | Retirement Costs 2017 | Healthcare Costs 2017 | Other Benefit Costs 2017 | Total Estimated Personnel Compensation 2017 |
|-------------------------------------|--|--|----------------------------------|----------------------------------|---|--|
| GENERAL FUND | 149 | \$ 9,840,485 | 1,806,855 | 1,864,960 | 828,970 | = \$ 14,341,270 |
| SPECIAL REVENUE FUNDS | | | | | | |
| Highway User Revenue Fund-HURF | 5 | \$ 182,890 | 20,995 | 57,915 | 30,120 | = \$ 291,920 |
| Cottonwood Area Transit-CAT / LYN | 17 | 883,890 | 73,005 | 185,310 | 107,025 | 1,249,230 |
| Library | 9 | 431,220 | 43,765 | 95,725 | 37,110 | 607,820 |
| Total Special Revenue Funds | 31 | \$ 1,498,000 | \$ 137,765 | \$ 338,950 | \$ 174,255 | = \$ 2,148,970 |
| DEBT SERVICE FUNDS | | | | | | |
| | | \$ | \$ | \$ | \$ | = \$ |
| | | | | | | |
| Total Debt Service Funds | | \$ | \$ | \$ | \$ | = \$ |
| CAPITAL PROJECTS FUNDS | | | | | | |
| | | \$ | \$ | \$ | \$ | = \$ |
| | | | | | | |
| Total Capital Projects Funds | | \$ | \$ | \$ | \$ | = \$ |
| PERMANENT FUNDS | | | | | | |
| | | \$ | \$ | \$ | \$ | = \$ |
| | | | | | | |
| Total Permanent Funds | | \$ | \$ | \$ | \$ | = \$ |
| ENTERPRISE FUNDS | | | | | | |
| Wastewater Treatment | 12 | \$ 513,780 | 58,980 | 97,500 | 55,010 | = \$ 725,270 |
| Water System Operations | 19 | 931,700 | 106,960 | 186,605 | 100,335 | 1,325,600 |
| Total Enterprise Funds | 31 | \$ 1,445,480 | \$ 165,940 | \$ 284,105 | \$ 155,345 | = \$ 2,050,870 |
| TOTAL ALL FUNDS | 211 | \$ 12,783,965 | \$ 2,110,560 | \$ 2,488,015 | \$ 1,158,570 | = \$ 18,541,110 |