

MINUTES OF THE MEETING OF THE CITY OF COTTONWOOD PUBLIC SAFETY RETIREMENT POLICE BOARD, HELD JANUARY 28, 2020 AT 2:00 PM AT THE CITY OF COTTONWOOD PUBLIC SAFETY BUILDING POLICE DEPT MEETING ROOM, 199 S 6TH ST., COTTONWOOD, ARIZONA.

The meeting was called to order by Tosca Henry at 2:04 pm. Roll call was taken as follows:

Board Members Present

Kirsten Lennon, Secretary
Matt Strickland, Police Dept.
Monica Kuhlt, Police Department
Tosca Henry, Chairperson

Board Members Absent

Kent Hellman, Civilian
Diane Joens, Civilian

Approval of Minutes – Matt Strickland moved to approve the minutes from the November 7, 2019 board meeting. The motion was seconded by Tosca Henry and the vote was carried unanimously in favor of approving the minutes.

Review of Actuaries – The board read through and looked at the Actuaries. It was discussed that the rate for FY 2021 is going to be 58.39% for Tier 1 & 2 and that the Pension is funded at 43.2%. It was also discussed that the Actuaries changed some assumptions this year and that they are releasing a program that will allow the City to forecast future rates based on several factors including additional contributions. Matt Strickland motioned to accept the actuaries as presented, it was seconded by Monica Kuhlt and it was carried unanimously in favor of accepting the actuaries.

Induction of New Members – There was one new member that was presented to the board. Stephen who became a Police Officer and will eligible to join PSPRS on March, 2020 and had no pre-existing conditions. Tosca Henry moved to approve the acceptance of the new member, Monica Kuhlt seconded the motion and the motion was carried unanimously in favor of accepting the new member.

Call to Public- The call to the public was made.

Adjournment

There being no further business Tosca Henry moved to adjourn the meeting at 2:16 pm and it was seconded by Matt Strickland and the vote was carried unanimously in favor and the meeting was adjourned.

Attest:



Kirsten Lennon, Secretary